

ADOPTED 06/17/10

MICHIGAN FINANCE AUTHORITY FEE SCHEDULE PARAMETERS

PROGRAM	TYPE	FEE
Local Government Loan Program, State Revolving Funds, and School Loan Revolving Fund	One-time issuance fee based on size of the financing	Not to exceed 20 bps
State Aid Notes	One-time issuance fee based on size of the financing	Not to exceed 10 bps
Public School Academy State Aid Notes	One-time issuance fee based on size of the financing	Not to exceed 50 bps; May be offset by accumulated earnings on prior appropriated funds
Private School Financings	One-time issuance fee	25 bps on first \$10 million 12.5 bps thereafter; not to exceed \$40,000
Healthcare, Higher Education, and Public School Academies Long Term Financing	Ongoing annual operating fee based on outstanding principal loan amount for each borrower	Not to exceed 10 bps with annual cap of \$80,000 for Healthcare and \$15,000 for Higher Education and Public School Academies
Healthcare, Higher Education, and Public School Academies Short Term (< 10 year) Vendor Financing	One-time issuance fee	Not to exceed 30 bps
Healthcare Equipment Loan	Ongoing monthly fee based the principal amount of HELP bonds outstanding	Not to exceed 10 bps

The Authority authorizes the Executive Director to establish uniform fees within the parameters stated above.