

# DETROIT FINANCIAL REVIEW COMMISSION

## CITY REGULAR MEETING

Monday, August 26, 2019 at 1:00 p.m.  
Cadillac Place, Suite L-150  
3062 West Grand Boulevard  
Detroit, MI 48202

### MINUTES

#### **I. Call to Order**

Madam Chair, Rachael Eubanks called the meeting to order at 1:02 p.m.

#### **II. Roll Call**

##### Members Present – 7

Rachael Eubanks  
Stacy Fox  
Chris Kolb (via teleconference)  
Ike McKinnon (via teleconference)  
David Nicholson  
Ron Rose  
John Walsh

##### Members Absent – 4

Dave Massaron  
Brenda Jones  
Iris Taylor (non-voting)  
Dr. Nicholai Vitti (non-voting)

Let the record show that 7 Commission members eligible to vote were present, 5 participated in person and 2 participated via teleconference. A quorum was present.

#### **Approval of the Proposed Minutes from the July 29, 2019 Regular City Meeting**

Motion made to approve the draft minutes of the Commission's City Meeting as presented. Motion moved and supported, the Commission approved the minutes of the above City meeting as presented.

#### **III. Executive Director's Report**

Patrick Dostine stated that there is no reason for the Financial Review Commission to rescind the waiver for the City of Detroit at this time.

##### **Presentation**

Patrick Dostine gave a detailed overview regarding the purpose of the Financial Review Commission. (FRC) His presentation included: why the FRC was formed; powers and duties of the FRC; powers and duties of the FRC during waiver; how the FRC-City of Detroit is dissolve;

the conditions for which the FRC would go back into active oversight of the City, and the necessary conditions of the waiver.

**IV. Old Business – None**

**V. New Business – None**

**VI. Public Comment**

Edy Peebles  
William Davis

**VII. Next Meeting Date**

City Regular Meeting: Monday, September 30, 2019 at 1:00 p.m. at Cadillac Place, 3062 West Grand Boulevard, Suite L-150, Detroit, MI 48202.

**VIII. Adjournment**

Motion made to adjourn. Motion moved and supported, the Commission approved the motion to adjourn.

There being no further business, the meeting adjourned at 1:15 p.m.