



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

**DETROIT FINANCIAL REVIEW COMMISSION**

**CITY RESOLUTION 2018-6**

**APPROVING THE CITY'S MARCH 2018 BUDGET AMENDMENT  
REQUESTS**

WHEREAS, Public Act 181 of 2014, the Michigan Financial Review Commission Act (the "Act"), allows for the creation of the Detroit Financial Review Commission (the "Commission") within the Michigan Department of Treasury; and

WHEREAS, Section 6(1) of the Act empowers the Commission to provide oversight for the City of Detroit (the "City") beginning on the Effective Date of the Plan of Adjustment; and

WHEREAS, Section 7(c) of the Act provides that during the period of oversight, the Commission review, modify, and approve the City's proposed and amended operational budgets and that a proposed budget or budget amendment does not take effect unless approved by the Commission; and

WHEREAS, Section 6(3) of the Act further requires the Commission to ensure that the City complies with the requirements of the Uniform Budgeting and Accounting Act; and

WHEREAS, the Uniform Budgeting and Accounting Act prevents the City from deviating from its original general appropriations act without amending it and requires the City to amend its general appropriations act as soon as it becomes apparent that a deviation from the original general appropriations act is necessary and the amount of the deviation can be determined; and

WHEREAS, at the Commission meeting on March 26, 2018 the City presented budget amendment requests, attached as **Exhibit A** to this Resolution, for the Commission's review and approval.

NOW THEREFORE, be it resolved by the Detroit Financial Review Commission as follows:

1. That the City's March 2018 budget amendment requests, attached as **Exhibit A** to this Resolution but excluding any budget amendments a majority of Commission members present has agreed to exclude as noted in the minutes, are hereby approved.
2. That the minutes of the Detroit Financial Review Commission meeting at which this Resolution is adopted take notice of the adoption of this Resolution.
3. This Resolution shall have immediate effect.

# CITY OF DETROIT BUDGET AMENDMENTS

THE FOLLOWING BUDGET AMENDMENTS ARE BEING SENT TO THE FRC FOR REVIEW AND APPROVAL PURSUANT TO  
THE MICHIGAN FINANCIAL REVIEW COMMISSION ACT  
For March 26, 2018 Meeting

## FY 2017 - 2018 Non-Grant Budget Amendments

No.	Department	Brief Description	Budget Amendment Amount		
			Revenue	Expense	Appr. #
This budget amendment will allow the Detroit Economic Growth Corporation to hire seven (7) District Business Liaisons. There will be one for each district and they will build relationships with neighborhood-based businesses.					
1	Housing & Revitalization / Innovation & Technology	Increase Detroit Economic Growth Corporation Appropriation	0.00	288,000.00	00597
		Decrease DoIT Central Data Processing Appropriation	0.00	(288,000.00)	00024
		<b>Net Change</b>	<b>0.00</b>	<b>0.00</b>	
This budget amendment is needed to appropriate loan proceeds from the Drinking Water Revolving Fund (DWRP) to be used for various water main replacement projects.					
2	Water and Sewerage	Increase Water Bond Fund Appropriation	24,460,000.00	24,460,000.00	20301
		<b>Net Change</b>	<b>24,460,000.00</b>	<b>24,460,000.00</b>	
This amendment will allow for the appropriation of a cash donation. The donation allowed the department to offer free rides on select routes on select Saturdays during the holiday season.					
3	Transportation	Increase QLCIF Routes Cash Donation Appropriation	9,900.00	9,900.00	20493
		<b>Net Change</b>	<b>9,900.00</b>	<b>9,900.00</b>	