



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

**DETROIT FINANCIAL REVIEW COMMISSION**

**CITY RESOLUTION 2018-15**

**APPROVING AND ADOPTING NOTICE OF REGULAR MEETINGS OF  
DETROIT FINANCIAL REVIEW COMMISSION FOR 2019**

WHEREAS, Public Act 181 of 2014, the Michigan Financial Review Commission Act (the “Act”), allows for the creation of the Detroit Financial Review Commission (the “Commission”) within the Michigan Department of Treasury; and

WHEREAS, Section 5 of the Act provides, in part, that a Financial Review Commission shall exercise its duties through an eleven-member Commission; and

WHEREAS, Section 5(6) of the Act provides that the Commission is subject to Public Act 267 of 1976, the Open Meetings Act, and the Commission members, in the interest of promoting transparency in the discharge of its duties, deems the Commission to be a “public body” as that term is used in Section 2(a) of the Open Meetings Act; and

WHEREAS, Section 5(2) of the Open Meetings Act, provides that “[f]or regular meetings of a public body, there shall be posted within 10 days after the first meeting of the public body in each calendar or fiscal year a public notice stating the dates, times, and places of its regular meetings”; and

WHEREAS, Section 4 of the Act provides, in part, that “the budgeting, procurement, personnel, and related management functions of a commission shall be performed under the direction and supervision of the state treasurer.”

NOW THEREFORE, be it resolved by the Detroit Financial Review Commission as follows:

1. That the Notice of Regular Meetings, attached as **Exhibit A** to this Resolution, is approved and adopted by the Detroit Financial Review Commission.
2. That the persons designated in Resolution 2018-15 are hereby directed to post the Notice of Regular Meetings within 10 days pursuant to Section 5(2) of Public Act 267 of 1976, the Open Meetings Act.
3. That the minutes of the Detroit Financial Review Commission meeting at which this Resolution is adopted take notice of the adoption of this Resolution.
4. This Resolution shall have immediate effect.

# DETROIT FINANCIAL REVIEW COMMISSION

Cadillac Place ▪ 3062 West Grand Boulevard ▪ Detroit, MI 48202

---

## 2019 NOTICE OF REGULAR MEETINGS

The **Detroit Financial Review Commission** will hold its regular meetings during the calendar year ending December 31, 2019, on the following dates at the following times at Cadillac Place, 3062 West Grand Boulevard, Detroit, MI 48202:

<b>Date</b>	<b>Cadillac Place Room</b>	<b>City Meeting Time</b>	<b>School District Meeting Time</b>
Monday, January 28, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, February 25, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, March 25, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, April 29, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, May 20, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, June 24, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, July 29, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, August 26, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, September 30, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, October 28, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, November 25, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.
Monday, December 16, 2019	Suite L-150 (Lobby Floor)	1:00 p.m.	No earlier than 1:05 p.m.

The meeting is open to the public and this notice is provided under the Open Meetings Act, 1976 PA 267, MCL 15.261 to 15.275.

The meeting location is barrier-free and accessible to individuals with special needs. Individuals needing special accommodations or assistance to attend or address the Detroit Financial Review Commission should contact Beverly Greaves at (313) 456-4796 prior to the meeting to assure compliance with Subtitle A of Title II of the Americans with Disabilities Act of 1990, Public Law 101-336, 42 USC 12131 to 12134.

A copy of the proposed minutes of the meeting will be available for public inspection at the principal office of the Commission within 8 business days. A copy of the approved minutes of the meeting, including any corrections, will be available for public inspection at the principal office of the Commission within 5 business days after approval by the Commission.

The Commission may hold special meetings, in addition to the regular meetings above. Special meetings are also open to the public and separate notice will be posted in advance of special meetings.



CITY OF DETROIT  
OFFICE OF THE CHIEF FINANCIAL OFFICER

COLEMAN A. YOUNG MUNICIPAL CENTER  
2 WOODWARD AVE., SUITE 1100  
DETROIT, MICHIGAN 48226  
PHONE: 313-628-2535  
FAX: 313-224-2135  
WWW.DETROITMI.GOV

October 15, 2018

Detroit Financial Review Commission  
Cadillac Place  
3062 West Grand Boulevard  
Detroit, MI 48202

Re: Monthly Financial Report for the Two Months ended August 31, 2018

Dear Commissioners:

The Office of the Chief Financial Officer (OCFO) respectfully submits its monthly City of Detroit Financial Report for the Two Months ended August 31, 2018.

This report is provided in accordance with the requirements included in Detroit Financial Review Commission (FRC) Resolution 2018-13, which granted the City its waiver of active FRC oversight through June 30, 2019. The OCFO has separately submitted this report to the Detroit City Council and posted it on the City's website.

Best regards,

A handwritten signature in black ink, appearing to read "John W. Hill". The signature is fluid and cursive.

John W. Hill  
Chief Financial Officer

Att: City of Detroit Financial Report for the Two Months ended August 31, 2018

Cc: Mayor Michael E. Duggan, City of Detroit  
Honorable Detroit City Council  
David P. Massaron, Chief Operating Officer and Senior Counsel to the Mayor  
John Naglick, Chief Deputy CFO/Finance Director  
Tanya Stoudemire, Deputy CFO/Budget Director  
Christa McLellan, Deputy CFO/Treasurer  
Stephanie Washington, City Council Liaison  
Kevin Kubacki, Executive Director, Detroit Financial Review Commission

*Page Intentionally Left Blank*



# FY 2019 Financial Report

For the 2 Months ended August 31, 2018

Office of the Chief Financial Officer

October 15, 2018



# Table of Contents

	Page(s)
Executive Summary	2
YTD Budget Amendments – General Fund	3
Budget vs. Actual and Projection Reports	4-5
Employee Count Monitoring	6
Income Tax Reports	7-8
Development and Grants Reports	9-11
Cash Reports	12-14
Accounts Payable Reports	15-16



# Executive Summary

- The Office of Budget recently issued instructions for the development of the Fiscal Year 2020 Budget and the 2020-2023 Four Year Financial Plan, and will work with the Office of Departmental Financial Services and City departments to develop budget requests.
  - On October 24, the Office of Budget will hold its 21<sup>st</sup> Annual Public Budget Meeting at the Butzel Family Recreation Center from 6-8pm. Representatives from Police, Fire, Health, Public Works, Public Lighting, and General Services will present the departmental service priorities. Also, the 2018-2019 Budget in Brief will be made available.
  - The 2018 Budget Survey will be on the City's website on October 17.
- FY 2019 is currently projected to end with an operating surplus of approximately \$39.4M. (page 5)
  - Payroll and employee benefit expenditures are trending below budget. (page 5)
  - The Total City active employee count increased in August, but the total employee count remains below budget. (page 6)
- Within the City's active grant portfolio, the most significant new grant award in August was an \$875,000 grant from the Federal Transit Administration to support DDOT's modernization of transit operations and technology deployment. (page 9)
- Accounts Payable as of August had a net decrease of \$3.6M compared to July. The number of open invoices not on hold decreased by 184. (page 14)
- The OCFO is continuing to evaluate various UTGO and LTGO debt initiatives.





## YTD Budget Amendments – General Fund

FY 2018-2019 GENERAL FUND BUDGET AMENDMENTS (Through August 2018)		
Department	Reason for Amendment	Amount
<b>FY 2018 - 2019 Adopted Budget</b>		<b>\$ 1,073,598,491</b>
<b>Prior Year Balance Forward Amendments</b>		
City Council	City Planning Commission Project <sup>(1)</sup>	\$ 699,975
Non-Departmental	Restructuring Projects <sup>(2)</sup>	\$ 1,697,194
	<b>Total Balance Forwards</b>	<b>\$ 2,397,169</b>
<b>Non-Prior Year Balance Forward Amendments</b>		
-	-	-
	<b>Total Budget Amendments</b>	<b>\$ -</b>
<b>FY 2018 - 2019 Amended Budget (Through August 2018)</b>		<b>\$ 1,075,995,660</b>

<sup>(1)</sup> Multi-year, multi-phase project which will result in an updated Zoning Ordinance.

<sup>(2)</sup> EM Appropriated



\$ in millions

YTD ANALYSIS						
MAJOR CLASSIFICATIONS	BUDGET	ACTUAL + ADJUSTMENTS + ENCUMBRANCES			VARIANCE (BUDGET VS. ACTUAL)	
	YEAR TO DATE	ACTUAL	ADJUSTMENTS + ENCUMBRANCES	TOTAL		
A	B	C	D	E = C + D	(\$ F = E-B	% G = (F/B)
<b>REVENUE:</b>						
Municipal Income Tax	\$41.8	\$54.9	-	\$54.9	\$13.1	31.4%
Property Taxes	49.2	31.4	-	31.4	(17.8)	(36.2%)
Wagering Taxes	29.4	32.7	-	32.7	3.3	11.1%
Utility Users' Tax	6.7	4.1	-	4.1	(2.6)	(38.3%)
State Revenue Sharing	0.1	-	-	-	(0.1)	(100.0%)
Other Revenues <sup>(1)</sup>	36.4	28.1	-	28.1	(8.3)	(22.7%)
<b>Sub-Total</b>	<b>\$163.6</b>	<b>\$151.2</b>	<b>\$0.0</b>	<b>\$151.2</b>	<b>(\$12.4)</b>	<b>(7.6%)</b>
Carry forward-Use of Assigned Fund Balance	2.4	-	2.4	2.4	-	0.0%
<b>TOTAL</b>	<b>\$166.0</b>	<b>\$151.2</b>	<b>\$2.4</b>	<b>\$153.6</b>	<b>(\$12.4)</b>	<b>(7.4%)</b>
<b>EXPENDITURES:</b>						
Salary and Wages	(\$74.6)	(\$57.5)	-	(\$57.5)	\$17.2	(23.0%)
Overtime	(5.8)	(9.4)	-	(9.4)	(3.7)	63.7%
Employee Benefits	(31.9)	(17.5)	-	(17.5)	14.3	(44.9%)
Legacy Pension Payments	(20.0)	(20.0)	-	(20.0)	-	-
Retiree Protection Fund	(20.0)	(20.0)	-	(20.0)	-	-
Debt Service	-	-	-	-	-	-
Other Expenses	(34.5)	(43.3)	(14.2)	(57.6)	(23.1)	66.7%
<b>TOTAL</b>	<b>(\$186.8)</b>	<b>(\$167.8)</b>	<b>(\$14.2)</b>	<b>(\$182.1)</b>	<b>\$4.7</b>	<b>(2.5%)</b>

<sup>(1)</sup> includes YTD budgeted prior year use of fund balance



# Annualized Projection vs. Budget – General Fund

\$ in millions

ANNUAL ANALYSIS				
	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
SUMMARY CLASSIFICATIONS	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
A	B	C	(\$) D = C-B	% E = (D/B)
<b>REVENUE:</b>				
Municipal Income Tax	\$299.4	\$310.3	\$10.9	3.7%
Property Taxes*	133.8	128.1	(5.7)	(4.3%)
Wagering Taxes	180.8	180.9	0.2	0.1%
Utility Users' Tax*	40.0	43.0	3.0	7.5%
State Revenue Sharing	201.3	201.5	0.1	0.1%
Other Revenues	215.8	210.2	(5.6)	(2.6%)
<b>Sub-Total</b>	<b>\$1,071.0</b>	<b>\$1,074.0</b>	<b>\$2.9</b>	<b>0.3%</b>
Budgeted use of Prior Year Fund Balance	2.6	2.6	–	–
Carry forward-Use of Assigned Fund Balance	2.4	2.4	–	–
<b>TOTAL (F)</b>	<b>\$1,076.0</b>	<b>\$1,078.9</b>	<b>\$2.9</b>	<b>0.3%</b>
<b>EXPENDITURES:</b>				
Salary and Wages	(\$424.2)	(\$386.0)	\$38.2	(9.0%)
Overtime	(33.0)	(56.8)	(23.8)	72.2%
Employee Benefits	(140.9)	(129.5)	11.4	(8.1%)
Legacy Pension Payments	(38.6)	(38.6)	–	–
Retiree Protection Fund	(20.0)	(20.0)	–	–
Debt Service	(69.4)	(69.4)	–	–
Other Expenses	(349.9)	(339.2)	10.7	(3.1%)
<b>TOTAL (G)</b>	<b>(\$1,076.0)</b>	<b>(\$1,039.6)</b>	<b>\$36.4</b>	<b>(3.4%)</b>
<b>VARIANCE (H = F + G)</b>	–	<b>\$39.4</b>	<b>\$39.4</b>	

Note: Projected annual revenues are based on the September 2018 Revenue Estimating Conference.

\* Property Taxes and Utility Users' Tax revenue projections are presented as gross totals to align with FY19 budget presentation.



# Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL <sup>(1)</sup>			BUDGET VS. ACTUAL Variance Under/(Over) Budget vs. June 2018		
	Actual July 2018	Actual August 2018	Change August 2018 vs. July 2018	Adjusted Budget FY 2019 <sup>(2)</sup>		
<b>Public Safety</b>						
Police	3,034	3,071	37	3,322	251	8%
Fire	1,226	1,221	(5)	1,274	53	4%
<b>Total Public Safety</b>	<b>4,260</b>	<b>4,292</b>	<b>32</b>	<b>4,596</b>	<b>304</b>	<b>7%</b>
<b>Non-Public Safety</b>						
Office of the Chief Financial Officer	440	439	(1)	479	40	
Public Works - Full Time	400	368	(32)	423	55	
Health and Wellness Promotion	83	84	1	119	35	
Human Resources	95	97	2	106	9	
Housing and Revitalization	83	87	4	85	(2)	
Innovation and Technology	115	118	3	136	18	
Law	109	109	0	120	11	
Mayor's Office (includes Homeland Security)	76	72	(4)	79	7	
Planning and Development	31	31	0	41	10	
Recreation - Full Time <sup>(3)</sup>	0	0	0	0	0	
General Services - Full Time	609	603	(6)	535	(68)	
Legislative <sup>(4)</sup>	176	176	0	170	(6)	
36th District Court	320	320	0	326	6	
Other <sup>(5)</sup>	114	112	(2)	133	21	
<b>Total Non-Public Safety</b>	<b>2,651</b>	<b>2,616</b>	<b>(35)</b>	<b>2,752</b>	<b>136</b>	<b>5%</b>
<b>Total General City-Full Time</b>	<b>6,911</b>	<b>6,908</b>	<b>(3)</b>	<b>7,348</b>	<b>440</b>	<b>6%</b>
<b>Seasonal/ Part Time<sup>(6)</sup></b>	<b>618</b>	<b>629</b>	<b>11</b>	<b>904</b>	<b>275</b>	<b>30%</b>
<b>Enterprise</b>						
Airport	4	4	0	4	0	
BSEED	221	249	28	280	31	
Transportation	889	911	22	927	16	
Municipal Parking	89	87	(2)	90	3	
Water and Sewerage	537	526	(11)	618	92	
Library	300	302	2	322	20	
<b>Total Enterprise</b>	<b>2,040</b>	<b>2,079</b>	<b>39</b>	<b>2,241</b>	<b>162</b>	<b>7%</b>
<b>Total City</b>	<b>9,569</b>	<b>9,616</b>	<b>47</b>	<b>10,493</b>	<b>877</b>	<b>8%</b>

Notes:

- (1) Actuals are based on active employees only (both permanent and temporary) and include full-time, part-time, seasonal employees and PSCs if funded by vacant budgeted positions.
- (2) Adjusted Budget reflects amendments and other adjustments impacting approved position counts compared to the original budget. It excludes personal services contractors (PSCs). The FY 19 Budget increased the total FTE appropriation by 464 over the FY 18 Budget.
- (3) The Parks and Recreation Department merged with the General Services Department effective FY 2019.
- (4) Includes: Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
- (5) Includes: Civil Rights Inclusion & Opportunity, Administrative Hearings, Public Lighting Department, and Non-departmental.
- (6) Includes DPW, General Services, Recreation and Elections



# Income Tax

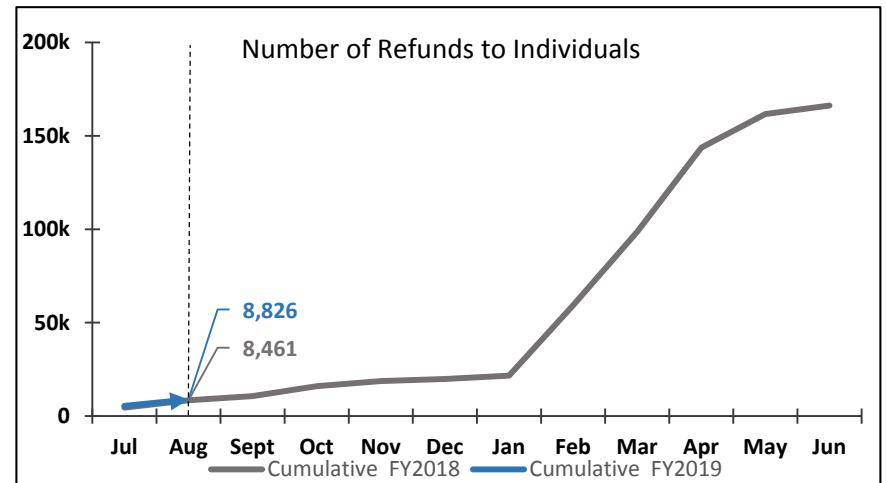
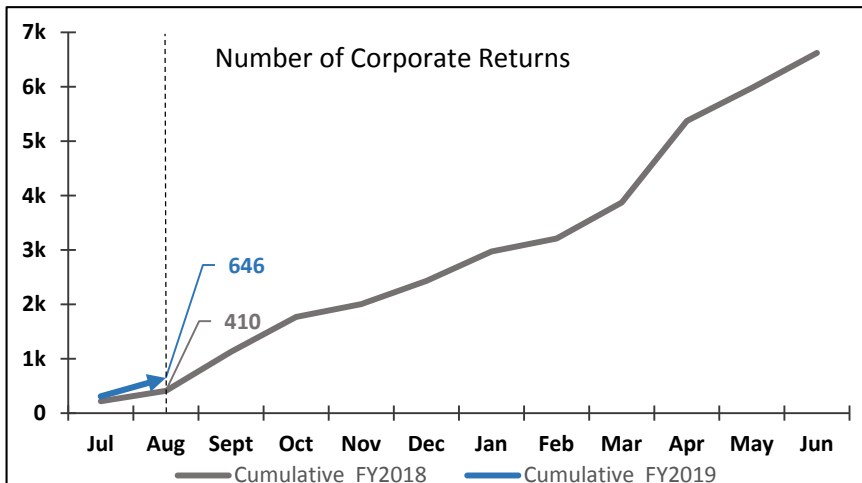
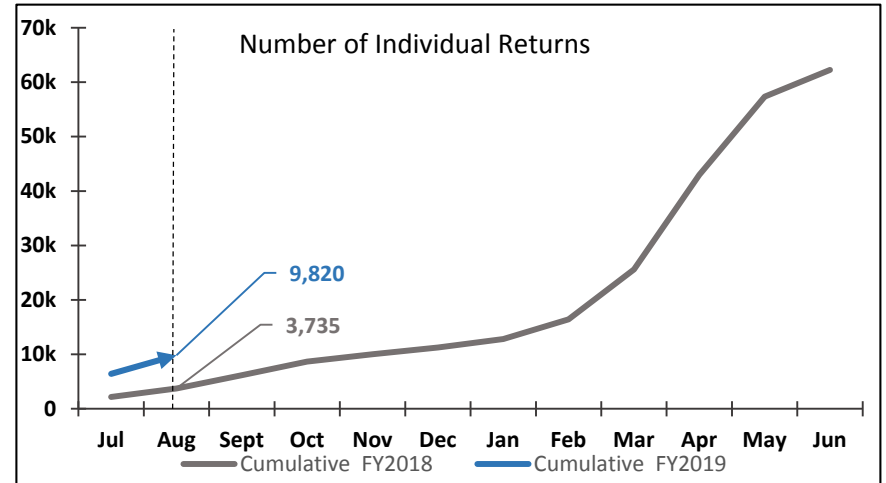
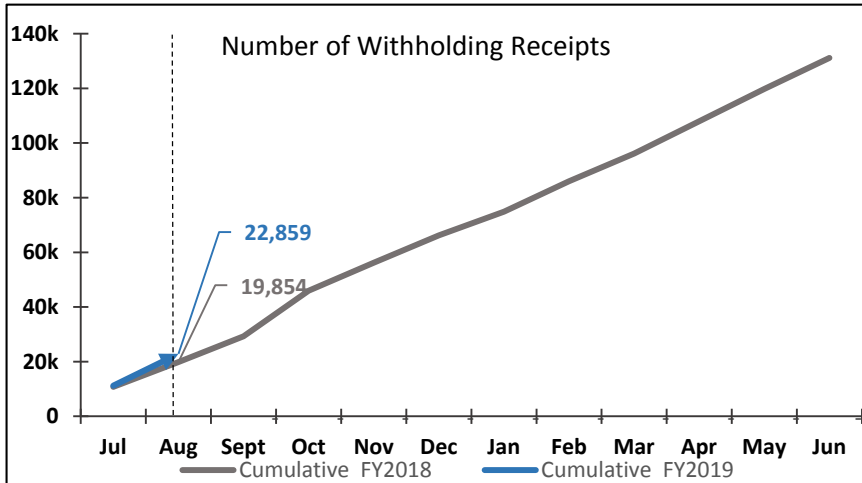
## Fiscal Year 2019

Municipal Income Tax Collections	August 2018 YTD	August 2017 YTD
Withholdings	\$ 49,909,675	\$ 36,349,473
Individuals (1099/1040 Filers)	2,587,414	1,945,314
Corporations	1,489,713	718,980
Partnerships	121,056	182
Assessments	598,175	686,067
<b>Total Collections</b>	<b>\$ 54,706,033</b>	<b>\$ 39,700,016</b>
<b>(Refunds)/ Disbursements<sup>(1)</sup></b>	<b>(1,293,755)</b>	<b>118,896</b>
<b>Collections Net of Refunds/Disbursements</b>	<b>\$ 53,412,278</b>	<b>\$ 39,818,912</b>

<sup>(1)</sup> The State holds an estimated amount of municipal income tax for potential refunds, and has in the past disbursed funds to the City that were not ultimately refunded.



# Income Tax





### Active Grants and Donations as of August 31, 2018 (\$ in millions)

Net Change from last month <sup>(2)</sup>	\$4.0 M	

### New Funds – January 1 to Present (\$ in millions)

Committed <sup>(3)</sup>	
<b>Total New Funding</b>	<b>\$273.5</b>
Net New to the City <sup>(4)</sup>	\$17.4

<sup>(1)</sup> Reflects public and private funds directly to City departments, for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCFO-Office of Development and Grants has provided active support.

<sup>(2)</sup> The most significant new award in August was an \$875,000 grant from the Federal Transit Administration to support DDOT's modernization of transit operations and technology deployment.

<sup>(3)</sup> Reflects verbal and informal commitments which are secure, but for which formal agreements have not yet been finalized.

<sup>(4)</sup> Reflects new funds to the City from organizations which have not given to the City of Detroit before.



# Development and Grants

## New Funds – January 1 to Present – By Priority Category

Priority Category	Documented	Committed	Total
Administration/General Services	\$ 1,460,000	\$ 1,149,634	\$ 2,609,634
	\$ 490,659		\$ 490,659
Economic Development	\$ 100,000		\$ 50,400,000
Health	\$ 24,217,033		\$ 27,015,365
Housing	\$ 500,000		\$ 63,713,844
Infrastructure	\$ 250,000		\$ 250,000
Parks and Recreation	\$ 4,292,400		\$ 4,347,200
Planning	\$ 246,950		\$ 766,950
Public Safety	\$ 4,566,749		\$ 6,008,749
Technology/Education	\$ 249,442		\$ 3,749,442
Transit	\$ 94,692,645	\$ 9,051,000	\$ 103,743,645
			\$ 10,402,370
<b>Grand Total</b>	<b>\$ 139,591,248</b>	<b>\$ 133,906,610</b>	<b>\$ 273,497,858</b>







# Cash Position

(\$ in millions)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>August 2018 Total</u>
<b>Bank Balance</b>	\$ 263.4	\$ 947.8	\$ 1,211.2
Plus/minus: Reconciling items	(13.8)	7.7	(6.1)
<b>Reconciled Bank Balance</b>	<u>249.6</u>	<u>955.5</u>	<u>1,205.1</u>
<b>General Ledger Cash Balances</b>			
<b>General Fund</b>			
General Accounts	\$ 163.0	\$ 121.7	\$ 284.7
Self Insurance Escrow	-	18.6	18.6
Undistributed Delinquent Taxes	-	28.7	28.7
Other	-	2.0	2.0
<b>Other Governmental Funds</b>			
Risk Management	-	95.7	95.7
Capital Projects	-	37.7	37.7
Street Fund	-	84.6	84.6
Grants	-	44.3	44.3
Solid Waste Management Fund	44.7	-	44.7
Debt Service	-	49.7	49.7
Gordie Howe Bridge Fund	-	19.6	19.6
Quality of Life Fund	-	29.4	29.4
Other	19.3	12.1	31.3
<b>Enterprise Funds</b>			
Enterprise Funds	9.5	26.1	35.6
<b>Fiduciary Funds</b>			
Undistributed Property Taxes	-	199.6	199.6
Fire Insurance Escrow	-	19.0	19.0
Retiree Protections Trust Funds	-	123.3	123.3
Other	-	43.5	43.5
<b>Component Units</b>			
Component Units	13.2	-	13.2
<b>Total General Ledger Cash Balance</b>	<u>\$ 249.6</u>	<u>\$ 955.5</u>	<u>\$ 1,205.1</u>

Note: This schedule reports total City of Detroit (excludes DWSD) cash in the bank



# Operating Cash Activity: YTD Actual vs Forecast

For 2 Months Ending August 31, 2018

*\$ in Millions*

**Cash Receipts**

	YTD		YTD		YTD		Prior YTD	
	Forecast		Actual		Variance		Actual	
Property Taxes	\$	31.4	\$	31.3	\$	(0.1)	\$	24.4
Income Taxes		56.0		58.8		2.8		36.3
Wagering		30.9		33.2		2.3		27.9
State Shared Revenue		33.6		33.9		0.3		33.3
Utility Taxes		4.9		4.1		(0.8)		2.2
Other Revenue		35.0		47.7		12.7		32.4
<b>Total Cash Receipts</b>	\$	191.9	\$	209.1	\$	17.2	\$	156.5

**Cash Disbursements**

Salaries & Wages	\$	(90.3)	\$	(88.7)	\$	1.5	\$	(76.3)
Benefits		(58.9)		(60.4)		(1.5)		(14.5)
Accounts Payable		(91.2)		(85.7)		5.4		(73.2)
Debt Service		(6.5)		(6.5)		0.0		(4.2)
<b>Total Cash Disbursements</b>	\$	(246.9)	\$	(241.4)	\$	5.5	\$	(168.2)
<b>Net Cash Flow</b>	\$	(55.0)	\$	(32.3)	\$	22.7	\$	(11.7)



# Operating Cash Activity: Actual vs. Forecast to Year End

For 2 Months Ending August 31, 2018

\$ in millions	2018						2019						FY2019 Total
	July Actual	August Actual	September Forecast	October Forecast	November Forecast	December Forecast	January Forecast	February Forecast	March Forecast	April Forecast	May Forecast	June Forecast	
<b>Cash Receipts</b>													
Property Taxes	\$ 24.3	\$ 7.0	\$ 24.0	\$ 7.9	\$ 1.4	\$ 0.8	\$ 3.4	\$ 24.0	\$ 1.1	\$ 1.7	\$ 1.4	\$ 18.8	\$ 115.7
Income Taxes	35.1	23.7	24.0	30.0	24.0	22.0	25.0	22.0	25.0	31.0	25.5	26.2	\$ 313.5
Wagering	15.1	18.1	16.3	13.8	20.7	15.6	14.6	13.1	13.5	14.7	13.4	11.5	\$ 180.4
State Shared Revenue	0.0	33.9	0.0	34.2	0.0	33.8	0.0	32.9	0.0	33.6	0.0	33.1	\$ 201.6
Utility Taxes	2.3	1.8	2.6	2.8	2.8	2.4	2.6	3.0	4.0	3.0	2.0	2.0	\$ 31.4
Other Revenue	13.1	34.6	26.8	18.2	19.2	11.5	21.1	11.8	22.9	27.4	36.1	44.8	\$ 287.7
<b>Total Cash Receipts</b>	<b>\$ 89.9</b>	<b>\$ 119.1</b>	<b>\$ 93.7</b>	<b>\$ 106.9</b>	<b>\$ 68.1</b>	<b>\$ 86.1</b>	<b>\$ 66.8</b>	<b>\$ 106.9</b>	<b>\$ 66.6</b>	<b>\$ 111.4</b>	<b>\$ 78.4</b>	<b>\$ 136.4</b>	<b>\$ 1,130.2</b>
<b>Cash Disbursements</b>													
Salaries & Wages	\$ (39.1)	\$ (49.7)	\$ (33.6)	\$ (35.1)	\$ (37.5)	\$ (34.9)	\$ (40.4)	\$ (31.3)	\$ (37.8)	\$ (32.1)	\$ (39.2)	\$ (36.1)	\$ (446.7)
Benefits	(33.8)	(26.6)	(6.2)	(14.5)	(6.5)	(6.3)	(14.0)	(6.2)	(6.5)	(16.1)	(6.5)	(3.8)	\$ (146.9)
Accounts Payable	(39.3)	(46.5)	(31.5)	(35.5)	(34.1)	(30.7)	(41.9)	(17.3)	(26.1)	(22.9)	(35.2)	(26.4)	\$ (387.3)
Debt Service	(2.0)	(4.5)	(2.0)	(18.3)	0.0	(5.7)	(3.2)	(5.7)	(3.2)	(18.3)	(3.2)	(5.7)	\$ (71.9)
<b>Total Cash Disbursements</b>	<b>\$ (114.2)</b>	<b>\$ (127.2)</b>	<b>\$ (73.3)</b>	<b>\$ (103.3)</b>	<b>\$ (78.1)</b>	<b>\$ (77.6)</b>	<b>\$ (99.5)</b>	<b>\$ (60.5)</b>	<b>\$ (73.6)</b>	<b>\$ (89.5)</b>	<b>\$ (84.0)</b>	<b>\$ (72.0)</b>	<b>\$ (1,052.8)</b>
<b>Net Cash Flow</b>	<b>\$ (24.3)</b>	<b>\$ (8.1)</b>	<b>\$ 20.4</b>	<b>\$ 3.6</b>	<b>\$ (10.0)</b>	<b>\$ 8.4</b>	<b>\$ (32.7)</b>	<b>\$ 46.3</b>	<b>\$ (7.0)</b>	<b>\$ 21.9</b>	<b>\$ (5.6)</b>	<b>\$ 64.4</b>	<b>\$ 77.4</b>



# Accounts Payable

All Funds  
\$ in millions

Accounts Payable (AP) as of Aug-18	
Total AP (Jul-18)	\$ 43.5
Plus: Aug-18 invoices processed	\$ 108.2
Less: Aug-18 Payments made	\$ (111.8)
Total AP month end (Aug-18)	\$ 39.9
Less: Invoices on hold <sup>(1)</sup>	\$ (22.7)
Less: Installments/Retainage Invoices <sup>(2)</sup>	\$ -
Net AP not on hold	\$ 17.2

## AP Aging (excluding invoices on hold)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
<b>Aug-18. Total</b>	\$ 17.2	\$ 10.0	\$ 4.3	\$ 1.9	\$ 0.9
% of total	100%	58%	25%	11%	5%
Change vs. Jul-18	\$ (4.4)	\$ (4.9)	\$ (0.9)	\$ 1.8	\$ (0.4)
<b>Jul-18. Total</b>	\$ 21.6	\$ 14.9	\$ 5.3	\$ 0.1	\$ 1.4
% of total	100%	69%	24%	1%	6%
Total Count of Invoices	1,461	945	286	67	163
% of total	100%	65%	20%	5%	11%
Change vs. Jul-18	(184)	5	(245)	15	41

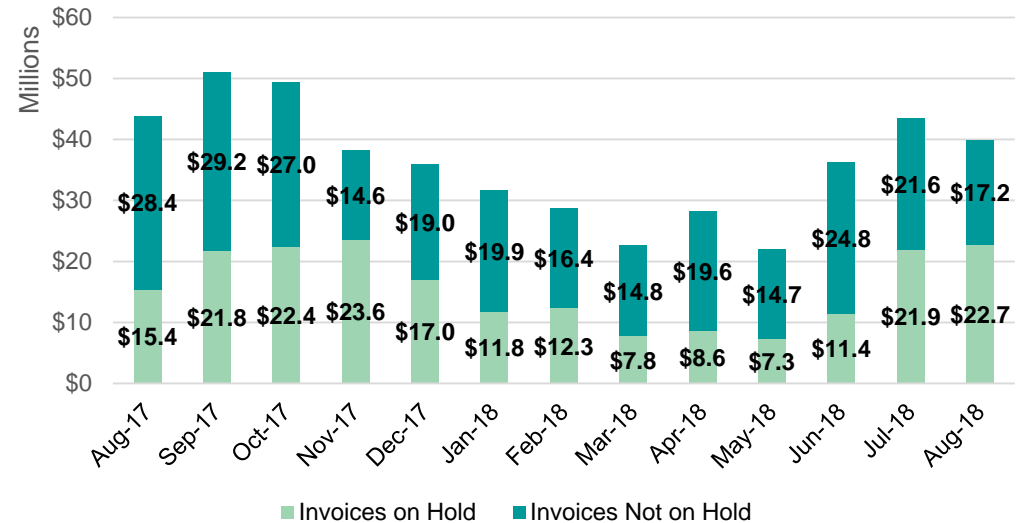
Notes:

(1) Invoices with system holds are pending validation. Reasons may include: pending receipt, does not match purchase order quantity/price, and legal holds.

(2) Invoices on retainage are on hold until the supplier satisfies all contract obligations.

All invoices are processed and aged based on the invoice date

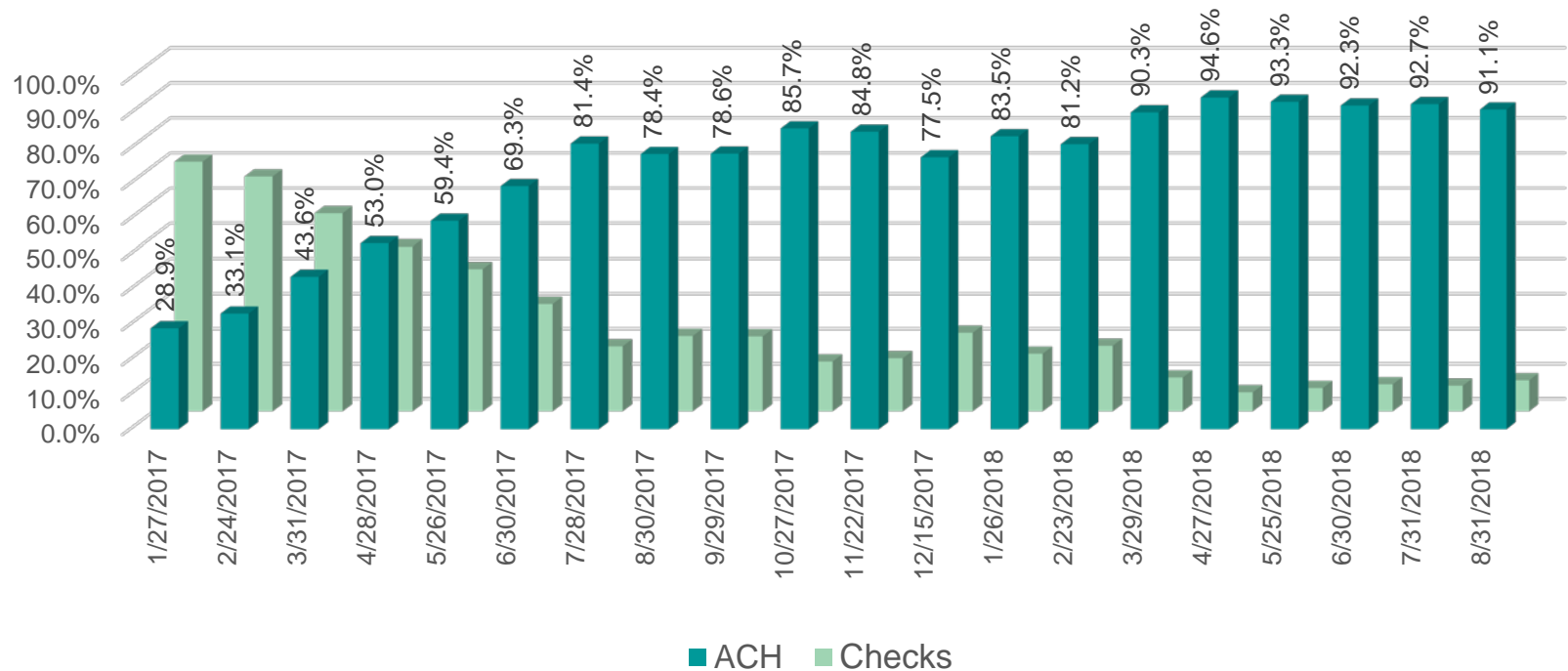
## Accounts Payable





# Supplier Payments – ACH vs. Checks

Supplier Payment Methods



In January 2017 an initiative was launched to have all suppliers adhere to the OCFO Directive No. 2016-001

**Phase 1 - Includes all suppliers that do business with the City of Detroit.**

**Phase 2 - June 2018; Includes 3rd party payroll suppliers and employee expense reimbursements**

Not included in scope: Jurors, Poll Workers, Property Tax, Payroll, 3rd Party Suppliers, Utilities, Government Agency



***Page Intentionally Left Blank***