

DETROIT FINANCIAL REVIEW COMMISSION

CITY REGULAR MEETING

Monday, May 22, 2017 at 1:00 p.m.
Cadillac Place, Suite L-150
3062 West Grand Boulevard
Detroit, MI 48202

MINUTES

Approved June 26, 2017

I. Call to Order

Deputy Chairman Bill Martin called the meeting to order at 1:05 p.m. The meeting was then handed over to Chairman Nick Khouri.

II. Roll Call

Members Present –9

Darrell Burks
Mike Duggan
Stacy Fox (via teleconference)
Brenda Jones
Bill Martin
Nick A. Khouri
David Nicholson
Al Pscholka (via teleconference)
Tony Saunders

Members Absent – 2

Alycia Meriweather (non-voting)
Dr. Iris Taylor (non-voting)

Let the record show that 9 Commission members eligible to vote were present, 7 participated in person and 2 participated via teleconference. A quorum was present.

Approval of Proposed Minutes from the April 17, 2017 City Meeting

Motion made to approve the draft minutes of the Commission's April 17, 2017 City Meeting as presented. Motion moved and supported, the Commission approved the minutes of the April 17, 2017 meeting as presented.

III. Executive Director's Report – None

IV. Old Business - None

V. New Business

a. Presentation of the City's Monthly Financial Report

Mr. Hill presented his monthly financial report and highlighted that the office of Budget is working with other OCFO divisions, the City Council's legislative Policy Division and the Office of the Auditor General to prepare a May revenue update for the CFO. He stated that current revenue projections indicate that FY 2017 is estimated to end with a budget surplus, and revenue projections remain in line with the February Consensus Revenue Estimating Conference; payroll and employee benefit expenditures are trending below as a result of position vacancies; and the General City active employee count increased in March but remains below budget. March YTD General City property tax collection rate exceeds the prior year; accounts payable as of March 2017 increased by \$1.2M from \$29.9M to \$31.1M compared to February, and approved projects increased by \$11.9M for Fire Fleet replacement. He addressed questions from the Commission.

b. Transmittal of City of Detroit debt service requirements per MCL 141.1636 (11)

Mr. Naglick stated that the Debt Service Requirements Report is a statutorily required report from the City. He noted that the total debt payments for FY17 is \$143 M. Year to date, the City made \$70M in payments with the remaining \$73M projected to be paid later this year.

c. Consideration of the City's May 2017 budget amendment per CL141.1637(c) (FRC City Resolution 2017-)

Deputy CFO/Budget Director Tanya Stoudemire gave a brief overview of the City's May budget amendment approval requests. She stated that there are 8 budget amendments, (4 grant and 4 non grant) noting that one grant related amendment will support the victims of crime program, and two non-grant related amendments that were appropriated from insurance proceeds. There are also two DWSD amendments which will update the placeholder budget for DWSD to reflect the operational priorities. She further stated that the changes to the budget do not have any impact on the General Fund. She addressed questions from the Commission.

Motion made to approve the City's May 2017 budget amendment requests (FRC City Resolution 2017-11). Motion moved and supported. The Commission approved City Resolution 201711- as presented.

d. Consideration of the City's May 2017 contract approval requests per MCL 141.1636(6) (FRC City Resolution 2017-12)

Public Act 181 of 2014 requires the Financial Review Commission to review and approve contracts meeting any of the three following criteria: 1) the contract exceeds \$750,000; 2) the contract has a term exceeding 2 years; and 3) multiple contracts within a single entity that exceed \$750,000 in aggregate.

Chief Procurement Officer Boysie Jackson gave an overview of the City's 15 contract approval requests and addressed questions from the Commission. All contracts have been reviewed by the FRC Advisory Subcommittee on Contracts and Procurement.

Motion made to approve the City's May 2017 contract approval requests (City Resolution 2017-12) as presented. Motion moved and supported. The Commission approved City Resolution 2017- 12 as presented.

VI. Public Comment

John Lauve
Ida Burks
William Bates

VII. Next Meeting Date

City Regular Meeting: Monday, June 26, 2017 at 1:00 p.m. at Cadillac Place, 3062 West Grand Boulevard, Suite L-150, Detroit, MI 48202.

VIII. Adjournment

Motion made to adjourn. Motion moved and supported, the Commission approved the motion to adjourn.

There being no further business, the meeting adjourned at 1:55 p.m.

FRC Committee Monthly Meeting
City of Detroit
Resolution Roll Call
Monday, May 22, 2017

FRC 05/22/2017 Meeting (City of Detroit)	City Resolution 2017-11 (May 2017 budget amendments) Roll Call	City Resolution 2017-12 (May 2017 contract approval requests) Roll Call
Mr. Burks	Yes	Yes
Mr. Duggan	Yes	Yes
Ms. Fox	Yes	Yes
Ms. Jones	Abstain	Abstain
Mr. Khouri	Yes	Yes
Mr. Martin	Yes	Yes
Mr. Nicholson	Yes	Yes
Mr. Pscholka	Yes	Yes
Mr. Saunders	Yes	Yes

Signed by: *B. Greaves*
 Beverly C. Greaves- Secretary

Date: 05/22/2017