

DETROIT FINANCIAL REVIEW COMMISSION

CITY REGULAR MEETING

Monday, January 30, 2017 at 1:00 p.m.
Cadillac Place, Suite L-150
3062 West Grand Boulevard
Detroit, MI 48202

MINUTES

Approved – February 27, 2017

I. Call to Order

Chairman Nick A. Khouri called the meeting to order at 1:10 p.m.

II. Roll Call

Members Present – 8

Darrell Burks
Mike Duggan
Stacy Fox
Brenda Jones
Nick A. Khouri
Bill Martin
Alycia Meriweather (non-voting)
Al Pscholka
Tony Saunders

Members Absent – 1

Dr. Iris Taylor (non-voting)

Let the record show that 8 Commission members eligible to vote were present. A quorum was present. One non-voting member was also present.

III. Approval of Proposed Minutes from the December 19, 2016 City Meeting

Motion made to approve the draft minutes of the Commission's December 19, 2016 City Meeting as presented. Motion moved and supported, the Commission approved the minutes of the December 19, 2016 meeting as presented.

IV. Executive Director's Report – Executive Director Ron Rose reported that a vacant seat exists on the Financial Review Commission, following the departure of Mr. James.

V. Old Business - None

VI. New Business

a. Presentation of the City's Monthly Financial Report

Mr. Hill presented his monthly financial report to the Commission and highlighted items regarding the office of the Chief Financial Officer (OCFO). He stated that the OCFO is developing the FY2018-2021 Four-Year Financial Plan, and the office of Budget is reviewing departmental budget requests and is working with other OCFO divisions, the Office of the Auditor General, and the legislative Policy Division on the City's internal revenue estimates for review at the February 2017 Consensus Revenue Estimating Conference which will be held on February 16, 2017. He also discussed reports included in his presentation on the November YTD actuals, YTD cash flow activity and the YTD property tax collection, which continues to exceed the prior year. He addressed questions from the Commission.

b. Presentation on Tax Reassessment of Residential Property – Alvin Horhn

Deputy CFO/Assessor Alvin Horhn briefed the Commission on property taxes, citywide reappraisal, the reappraisal process, and the economic condition factors. He reported that assessment notices will be mailed to property owners by the end of January, 2017, and property owners may appeal assessments at assessors review and may further appeal assessments to the Board of review by March 2017.

c. Consideration of the City's January 2017 budget amendment per CL141.1637(c) (FRC City Resolution 2017-1)

Deputy CFO/Budget Director Tanya Stoudemire presented and reviewed the City's January 2017 budget amendments for FY 16 & FY 17. She stated that there are 7 budget amendments, six are funded through federal and state grants or private donations.

Motion made to approve the City's January 2017 budget amendment requests (FRC City Resolution 2017-1). Motion moved and supported. The Commission approved City Resolution 2017-1 as presented.

d. Consideration of the City's January 2017 contract approval requests per MCL 141.1636(6) (FRC City Resolution 2017-2)

Public Act 181 of 2014 requires the Financial Review Commission to review and approve contracts meeting any of the three following criteria: 1) the contract exceeds \$750,000; 2) the contract has a term exceeding 2 years; and 3) multiple contracts within a single entity that exceed \$750,000 in aggregate.

Chief Procurement Officer Boysie Jackson gave an overview of the City's 8 contract approval requests and addressed questions from the Commission. All contracts have been reviewed by the FRC Advisory Subcommittee on Contracts and Procurement.

Motion made to approve the City's January 2017 contract approval requests (City Resolution 2017-2) as presented. Motion moved and supported. The Commission approved City Resolution 2017-2 as presented.

VII. Public Comment

Michele George
John Lauve

VIII. Next Meeting Date

City Regular Meeting: Monday, February 27, 2017 at 1:00 p.m. at Cadillac Place, 3062 West Grand Boulevard, Suite L-150, Detroit, MI 48202.

IX. Adjournment

Motion made to adjourn. Motion moved and supported, the Commission approved the motion to adjourn.

There being no further business, the meeting adjourned at 2:00 p.m.