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RACE MEETING LICENSE APPLICATION ATTACHMENT R2

ATTACHMENT R2

(Application - Section IV - Required Narrative Statements - Question #3)

The applicant and each certified horsemen's organization under contract with an applicant for a 2022 race meet must propose a preliminary budget for purse awards, starter bonuses, live race day compensation, and track conversion costs or any other expenditure from the estimated horsemen's live and simulcast commission for the proposed 2022 race meet.

The proposed budget must include the following:

- a. Projected purse levels per race day and the number of race days proposed;
- b. Estimate the amount of starter bonuses or live race day compensation and explain the source of the funds; and
- c. Estimate the horsemen's live and simulcast commission and show how it will cover projected expenditures.

Funding estimates may use the previous year's funding levels plus any funds projected to remain from 2021.