

State Trunkline Fund Related Bonds

Debt Service Coverage

Last Five Fiscal Years

(In Millions)

	2016	2017	2018	2019	2020
Constitutionally Restricted Transportation Fund Revenues					
Motor Fuel Taxes	\$ 1,011.0	\$ 1,359.5	\$ 1,467.9	\$ 1,460.1	\$ 1,318.4
Registration Taxes	1,018.3	1,210.0	1,294.9	1,354.2	1,345.1
Miscellaneous Fees	40.6	44.8	42.0	41.3	35.4
Total	2,069.9	2,614.3	2,804.8	2,855.6	2,698.9
Income Tax Redirection	-	-	-	264.0	468.0
Total	2,069.9	2,614.3	2,804.8	3,119.6	3,166.9
Less Deductions					
Local Bridge Debt Service	2.4	2.4	2.3	2.3	2.4
Legally Dedicated State Trunkline Fund Debt Service	43.0	50.0	50.0	50.0	50.0
Collection Costs	53.2	55.7	56.4	58.2	58.8
Waterways/Recreational Improvement Fund	17.6	22.5	24.4	24.3	21.7
Comprehensive Transportation Fund (excluding interest)	176.9	229.8	248.7	254.0	240.4
Local Program Fund	33.0	33.0	33.0	33.0	33.0
Movable Bridge Fund	5.0	5.0	5.1	5.1	5.3
Local Agency Wetland Mitigation Bank Fund	2.0	2.0	1.0	2.0	2.0
Local Bridge Fund	28.5	28.3	28.5	28.3	25.7
Economic Development Fund	40.3	40.3	40.3	40.3	40.3
Total Deductions	401.9	469.1	489.8	497.6	479.6
Constitutionally Restricted Revenues					
Available for Distribution	1,668.0	2,145.2	2,315.0	2,621.9	2,687.3
Plus Other Revenues	2.4	3.4	3.5	5.2	2.9
Total Money Available for Distribution	1,670.4	2,148.6	2,318.5	2,627.1	2,690.2
Distributions to:					
Cities and Villages	365.9	470.2	509.9	578.2	593.5
County Road Commissions	639.6	825.1	891.3	1,011.8	1,037.0
State Trunkline Fund	664.9	850.5	917.0	1,037.1	1,059.7
Money Available for Debt Service:					
State Trunkline Fund	664.9	850.5	917.0	1,037.1	1,059.7
Legally Dedicated State Trunkline Fund Debt Service	43.0	50.0	50.0	50.0	50.0
Economic Development Fund	40.3	40.3	40.3	40.3	40.3
Local Program Fund	33.0	33.0	33.0	33.0	33.0
Local Bridge Fund	2.4	2.4	2.3	2.3	2.4
Miscellaneous	31.8	38.5	80.2	38.8	24.7
Total Available for Debt Service	\$ 815.4	\$ 1,014.7	\$ 1,122.8	\$ 1,201.4	\$ 1,210.0
Debt Service:					
Principal	\$ 116.4	\$ 121.8	\$ 127.2	\$ 133.9	\$ 97.5
Interest	45.8	39.9	33.6	26.8	20.9
Actual Annual Debt Service⁽¹⁾	\$ 162.2	\$ 161.8	\$ 160.8	\$ 160.8	\$ 118.4
Debt Service Coverage	5.0x	6.3x	7.0x	7.5x	10.2x

Notes

Line items may not add to totals due to rounding.

⁽¹⁾ The table above excludes amounts related to refunded bonds and debt service on GARVEE bonds.