

MICHIGAN LAND BANK NEWS

A quarterly newsletter brought to you by
Michigan Association of Land Bank (MALB) and the State Land Bank Authority (SLBA)

VOL. 1, ISSUE 2

JUNE 17, 2021

Blight Elimination Grants Announced

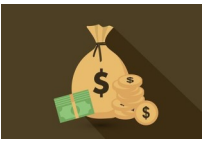


Michigan Department of Treasury and the State Land Bank Authority, with input from The Michigan Economic Development Corporation (MEDC), recently awarded grants to six communities to eliminate an immediate public safety or health risk to their communities.

Recipients were Calhoun County Land Bank for Albion, Bessemer, Jackson, Lapeer, Saginaw and St. Johns. The total awarded is \$800,000. Individual awards ranged from \$24,800 to \$200,000.

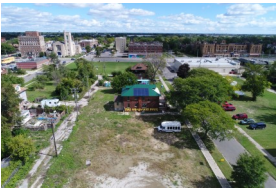
All communities are eligible Redevelopment Ready Communities and are quickly moving forward to eliminate local blight.

Housing Development Loan Program



Local units of government and other public organizations, including county land banks, can get help developing residential properties with support from the SLBA Housing Development Loan program. These short term loans provide the capital to build housing units which are then sold immediately. To learn more, click [here](#) for more details, including the application and eligibility requirements—it is easier than you think! We currently have \$3M to loan out, so check in with us soon.

SLBA Offers Drone Services



The SLBA is offering an additional tool for county land banks and is expanding the use of our drone. We can provide drone photos and short videos to local land banks for a nominal fee. This has proven useful for large properties that are not easily accessible by car or on foot. If you are interested, please call Brian Woodin at (517) 335-8212, or [email](#) Brian for more details.

MALB Survey Results



The recent survey from the Education Committee resulted in these top 7 areas that people are interested in learning more about:

- *Ramifications of Rafaeli Case (24)*
- *Proposed Neighborhood Homes Investment Act (19)*
- *Use of TIF in affordable housing (18)*
- *Housing Initiatives from MSHDA, etc (18)*
- *Exploring Land Bank tools for new land bankers (14)*
- *Legislative updates (14)*
- *Land Trusts (13)*

You can expect our Annual Summit will have much of this incorporated into the agenda! Remember to save October 25-26, 2021 for the Annual Summit.

Produced by State Land Bank Authority
in conjunction with the Michigan Association of Land Banks
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