MICHIGAN DEPARTMENT OF ENVIRONMENT, GREAT LAKES, AND ENERGY DIVISION FINANCE DIVISION

DRINKING WATER STATE REVOLVING FUND (DWSRF) APPLICATION FOR FINANCIAL ASSISTANCE FOR MUNICIPAL APPLICANTS

PART I - FINANCIAL INFORMATION

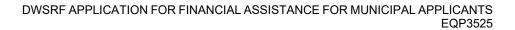
Questions about Part I should be directed to the Michigan Finance Authority at 517-335-0994.

DW:	SRF Project Name
DW	SRF Project NumberDWSRF Project DUNS Number
A.	Legal Name of Applicant
	The legal name of the applicant may be different than the name of the project. For example, a county may be the legal applicant for bonding purposes, while the project may be named for the particular village or township it serves.
B.	Address of Applicant
	(Street, P.O. Box)
	(City, State & Zip)
	(Area Code and Telephone Number)
C.	Applicants Financial Institution Information for Wire Transfers (Confirm with your financial institution its ability to accept wire transfers from the state of Michigan.)
	Bank Name
	(Street, P.O. Box)
	(City, State & Zip)
	Bank Account Number Bank ABA Routing Number (should be nine digits)



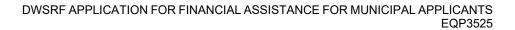
D.

Designated Contacts for this Project				
Authorized Representative				
Name				
Title	 			
(Street, P.O. Box)				
(0.000, 1.01.200)				
(City, State & Zip)				
(Area Code and Telephone Number)	(E-mail Address)			
If the authorized representative or legal applicant is or resolution submitted with the project plan, another re				
2. Primary Contact				
Name	Title			
(Area Code and Telephone Number)	(E-mail Address)			
3. Applicant's Chief Administrative Officer				
Name				
4. Applicant's Chief Financial Officer				
Name				
5. Applicant's Bond Counsel				
Name				
Eirm				
Firm				
(Street. P.O. Box)				





(City, State & Zip)	
(Area Code and Telephone Number)	(E-mail Address)
6. Applicant's Financial Advisor	
Name	
Firm	
(Street, P.O. Box)	
(City, State & Zip)	
(Area Code and Telephone Number)	(E-mail Address)
7. Consulting Engineer	
Name	
Firm	
(Street, P.O. Box)	
(City, State & Zip)	
(Area Code and Telephone Number)	(E-mail Address





E.	Authorizing Statute						
	Please identify the	e statute(s) unde	er which yo	u will be b	onding to fina	nce this project.	
P# P# P# P#	A 3 (1895) A 94 (1933) A 233 (1955) A 342 (1939) A 7 (1967) A 116 (1923) A 235 (1947)	☐ Part 43, PA (1994) ☐ PA 34 (2001) ☐ PA 129 (1942) ☐ PA 278 (1901) ☐ Part 47, PA (1994)	1) 43) 09)	☐ PA 18: ☐ PA 27: ☐ Part 1: (1994) ☐ PA 40	(1951) 5 (1957) 9 (1909) 19, PA 451 (1956) 8 (1954)	☐ PA 312 (1929) ☐ PA 76 (1965) ☐ PA 202 (1943) ☐ PAof	
	your bonding shou	uld proceed. So d/or require the	ome of the r holding of a	eferenced	l statutes will r	the statute under whe equire the publication ich may need to occu	n of a
F.	Project Estimates						
	not. The amount eligible costs plus estimated cost she	to be borrowed a 6% continger ould be rounded be the amount cost of Project:	from the proncy less any distorthe near of existing or existing of existing of existing or	ogram sho / amount t rest \$5,00 debt oblig	ould equal the to be secured the total of the estimations that will	igible for loan assista amount necessary to from another source. ated amount of debt t be refinanced by the	cover The to be
	Estimated Amoun	t of Debt (if any) to Be Refi	nanced: S	\$		
G.	must commence i initiation of operat	payments will be n April or Octob ion that has bee e made in 20 o	er but no la en agreed to r 30 annua	iter than o by the E I l installm	ne year after t GLE and the a ents (unless	red. Principal payme he targeted date of th applicant. Principal determined by EGL	ne
	☐ 20 Annual Payr	ments	□ 30 Ann	ual Payme	ents	☐ 40 Annual Payme	ents
	Preference for Page	yment	□ April		□ October		
	Proposed First Pri	incipal Payment	Will Occur	On			
	Proposed Last Principal Payment Will Occur On						



H. Investment Grade Rating

The applicant municipality is required to provide evidence of an investment grade rating before financing can be completed. The investment grade rating that you intend to utilize to satisfy this requirement must be for the bonds you intend to issue or for bonds that have the same security pledged for bond repayment. Your bond counsel or financial advisor can assist you with assessing options to bring your loan to an investment grade level. **Please refer to the Quarterly Financing Schedule for applicable dates.**

Ple	Please check the appropriate box below and provide the requested information:					
	☐ The applicant municipality has obtained an investment grade rating, as detailed below:					
	Fitch's Long-Term Rating	Date				
	Type of Borrowing					
	Moody's Long-Term Rating	Date				
	Type of Borrowing					
	Standard & Poor's Long-Term Rating _	Date				
	Type of Borrowing					
	The applicant municipality will achieve an	investment grade rating, as detailed below:				

I. Project Funding from Other Sources

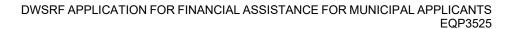
Your DWSRF loan cannot be used to pay for project costs which have been or will be covered by another source of funding, either public or private (e.g., grants or loans from other state or federal agencies or cash reserves already on hand). Please list your anticipated project costs which are to be covered by another source of funding and the source(s) of that funding.



J. Ca	pitalized	Interest for	New S	Systems

Interest payments on an DWSRF loan are due semi-annually until the debt is retired. For a er е

	qualifying municipa supply system can applicant municipal produce revenue fo	lity, the amoun be included in lity is constructi or bond paymer our qualification	t of interest due dur its loan (i.e., capitali ing a new system ar nts during the constr n and your EGLE pro	ing the constru zed). This opti nd no current u ruction period.	ction of a new drinking wat ion is available only if the tility system exists to If you check the box below will compute the appropria	Ν,
	☐ The applicant m	unicipality qua	lifies for and wishes	to capitalize in	terest during construction.	
K.	Waterworks Servic	e Information				
	1. Population of	of the Geograp	hic Area Intended to	o be Served by	the Proposed Project	
	2000 Census					
	2010 Census					
	Current Estimate _					
	2. Service Prov	vider				
			es below. If a servion t column and the "A	•	the applicant but contractons in the second.	ed
	<u>SERVICE</u>	SERVICE PR	ROVIDED BY:	SERVICE FL	JNDED BY:	
	Water	☐ Applicant	□ Other	□ Applicant	□ Other	
	3. Water Syste	m Customers				
	projected number of system customers.	of users for eac This informati	h of the next five ye on should reflect on	ars, and data c ly customers o	ne past five years, the on the five largest water of the service area from R) and debt will be derived	.
	(Current Yea	ar)	(Number of	Users)		
	(Year)		(Number of	Users)	-	
	(Year)		(Number of	Users)	<u>.</u>	
	(Year)		(Number of	Users)	· · · · · · · · · · · · · · · · · · ·	
	(Year)		(Number of	Users)		





(Year)	(Year) (Projected Number of Users)		
(Year)	(Projected N	umber of Users)	
(Year)	(Projected N	umber of Users)	
(Year)	(Projected Number of Users)		
(Year)	(Projected N	umber of Users)	
NAMES AND ADDRESSES OF THE FIVE LARGEST WATER SYSTE	M USERS	ESTIMATED % OF TOTAL SYSTEM USE	
1.			
2.			
3.			
4.			
5.			
Tax Base Information			
Sections L and M are intended to pro	ovide credit inform	ation about the issuer of the bonds. If	

L

ne applicant municipality is issuing the bonds directly, the information you provide should be for that municipality. If instead your municipality is issuing the bonds through the county, the information you provide should be for the county. If the applicant municipality is issuing the bonds, an official statement for a general obligation bond which you have issued within the past 12 months may be submitted instead and Sections L and M do not have to be filled out. If the county is issuing the bonds, an official statement for a general obligation bond which the county issued within the past 12 months may be submitted instead and Sections L and M do not have to be filled out.

☐ Official Statement Included (Sections L and M do not have to be filled out.)



1. Five Largest Employers in your Community:

EMPLOYER	TYPE OF BUSINESS	NUMBER OF EMPLOYEES
1.		
2.		
3.		
4.		
5.		

2. Five Largest Taxpayers in your Community:

TAXPAYER	ASSESSED VALUATION	ASSESSED % OF TOTAL VALUATION
1.		
2.		
3.		
4.		
5.		

M. Tax History Information

1. Tax History for the Two Preceding Fiscal Years

TAX HISTORY	Two Preceding Fiscal Years:		
	20 20	20 20	
	AMOUNT	AMOUNT	
Millage: Operating Allocated	mills	mills	
Millage: Operating Voted	mills	mills	
Millage: Capital Improvements	mills	mills	
Millage: Debt	mills	mills	



Millage: Other	mills	mills
Taxable Value	\$	\$
Tax Levies: Total	\$	\$
Tax Collections to Date	\$	\$
Delinquent Taxes	\$	\$
Tax Collections as % of Total Tax Levy	%	%

2. Tax History for the Current Fiscal Year

TAX HISTORY	Current Fiscal Year: 20 20		
	AMOUNT	MILLAGE LIMIT	MILLAGE EXPIRES
Millage: Operating Allocated	mills	mills	
Millage: Operating Voted	mills	mills	
Millage: Capital Improvements	mills	mills	
Millage: Debt	mills	mills	
Millage: Other	mills	mills	
Taxable Value	\$		
Tax Levies: Total	\$		
Tax Collections to Date	\$		
Delinquent Taxes	\$		
Tax Collections as % of Total Tax Levy	%		

3. Property Tax Information

COMPOSITION OF TAXABLE VALUE	AMOUNT	PERCENT
Residential Property		%
Industrial Property		%



Commercial Property	%
Agricultural Property	%
Other Property	%
Industrial/Commercial Facilities	\$
Total Taxable Value	\$

N. Waterworks System Funding Sources

Please identify the sources of funding for system capitalized costs and debt retirement, both current and after completion of the DWSRF financed project.

ANNUAL FUNDING SOURCE	CURRENT	AFTER COMPLETION
Debt Retirement Revenue	\$	\$
2. Annual Connection Fees		
\$Xconnections	\$	\$
Special Assessments		
\$Xconnections	\$	\$
4. Other Assessments or Fees	\$	\$
	\$	\$
5. Transfers from Other Funds	\$	\$
	\$	\$
6. Total Annual Revenue	\$	\$



O. Part I Submittal Attachments

		appropriate boxes and at t be included and label	tach the following items to your Part I submittal. <u>All</u> ed appropriately.	
□ Attacl	hed 1.	Current year budget.		
□ Attacl N/A	ned 2.	Most recent official statement or prospectus, if applicable.		
□ Attacl □ No De		Direct and overlapping debt schedules and a list of future debt that has been authorized but unissued.		
□ Attacl □ No De		Explanation of payment default on any security, if applicable.		
□ Attacl □ None		Disclosure of any pending litigation or legislation that is material to your financing or that could have an adverse impact on the financial condition of the borrower.		
□ Attacl	hed 6.	Total system revenue and expense projections for the first two years after the proposed DWSRF project is initiated.		
□ Attacl	hed 7.	Financial projection demonstrating revenue supporting debt service, including a bond repayment schedule.		
□ Attacl	hed 8.	Current user charge system report		
	and that th		signated by the applicant that will issue the bond(s) ation being submitted is complete and accurate to the	
Name of Autho (Please Print o		esentative	Title of Authorized Representative	
Signature of A	uthorized R	depresentative	Date	



In accordance with the date in your executed milestone schedule, please return the completed Part I with **all** specified attachments to your EGLE project manager via email.

For information or assistance on this publication, please contact the Water Infrastructure Financing Section, Finance Division, through EGLE Environmental Assistance Center at 800-662-9278. This publication is available in alternative formats upon request.

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