

**FY 2017 FINANCING SCHEDULE**  
**for the State Revolving Fund (SRF), the**  
**Drinking Water Revolving Fund (DWRf) and the**  
**Strategic Water Quality Initiatives Fund (SWQIF)**

	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Rate Methodology Approved	08/29/2016	11/30/2016	02/13/2017	05/12/2017
EAs Published No Later Than	08/19/2016	12/05/2016	02/21/2017	05/12/2017
Part I and Part II Application Due	09/01/2016	12/15/2016	03/01/2017	06/01/2017
FNSI Clearance Plans & Specs Approved	09/19/2016	01/04/2017	03/23/2017	06/12/2017
Bid Ad Published No Later Than	09/19/2016	01/04/2017	03/23/2017	06/12/2017
Part III of Application Due Bid Data Submittal (With Tentative Contract Award)	11/03/2016	02/16/2017	05/02/2017	07/21/2017
DEQ Order of Approval Issued*	11/18/2016	03/14/2017	06/01/2017	08/23/2017
Borrower's Pre-Closing with the MFA	12/02/2016	03/30/2017	06/13/2017	09/01/2017
MFA CLOSING	12/12/2016	04/10/2017	06/23/2017	09/15/2017
Notice to Proceed Issued No Later Than	02/10/2017	06/09/2017	08/22/2017	11/14/2017

\*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

**AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:**

1. A completed revolving fund application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)
5. An approved User Charge System. (Part II)
6. An approved Project Plan. (Part II)
7. A set of plans and specifications suitable for bidding, including DEQ construction permit. (Part II)
8. A certified resolution from the applicant designating an authorized representative. (Part II)
9. Verification that the project has been advertised for bids or other appropriate procurement action. (Part II)