

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 46,375,960     | 43.16         | 107,442,866     |         |
| 102 LOSS               | 0            | 1,063,741      | 42.97         | 2,475,723       |         |
| 103 SUBTOTAL           | 0            | 45,312,219     | 43.17         | 104,967,143     |         |
| 104 ADJUSTMENT         | 0            | 7,951,642      |               |                 |         |
| 105 SUBTOTAL           | 0            | 53,263,861     | 50.74         | 104,967,143     |         |
| 106 NEW                | 0            | 1,819,336      | 50.59         | 3,595,940       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 55,083,197     | 50.74         | 108,563,083     |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 36,091,390     | 48.23         | 74,832,112      |         |
| 202 LOSS               | 0            | 258,800        | 49.36         | 524,289         |         |
| 203 SUBTOTAL           | 0            | 35,832,590     | 48.22         | 74,307,823      |         |
| 204 ADJUSTMENT         | 0            | 905,620        |               |                 |         |
| 205 SUBTOTAL           | 0            | 36,738,210     | 49.44         | 74,307,823      |         |
| 206 NEW                | 0            | 455,800        | 49.48         | 921,116         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 37,194,010     | 49.44         | 75,228,939      |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 22,095,490     | 47.06         | 46,952,671      |         |
| 302 LOSS               | 0            | 88,400         | 48.11         | 183,735         |         |
| 303 SUBTOTAL           | 0            | 22,007,090     | 47.05         | 46,768,936      |         |
| 304 ADJUSTMENT         | 0            | 1,514,240      |               |                 |         |
| 305 SUBTOTAL           | 0            | 23,521,330     | 50.29         | 46,768,936      |         |
| 306 NEW                | 0            | 330,500        | 49.90         | 662,347         |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 23,851,830     | 50.29         | 47,431,283      |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 372,617,885    | 44.30         | 841,168,715     |         |
| 402 LOSS               | 0            | 3,108,820      | 43.47         | 7,152,249       |         |
| 403 SUBTOTAL           | 0            | 369,509,065    | 44.30         | 834,016,466     |         |
| 404 ADJUSTMENT         | 0            | 45,113,433     |               |                 |         |
| 405 SUBTOTAL           | 0            | 414,622,498    | 49.71         | 834,016,466     |         |
| 406 NEW                | 0            | 9,699,315      | 49.68         | 19,524,229      |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 424,321,813    | 49.71         | 853,540,695     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 3,946,900      | 36.86         | 10,707,985      |         |
| 502 LOSS               | 0            | 152,300        | 35.90         | 424,234         |         |
| 503 SUBTOTAL           | 0            | 3,794,600      | 36.90         | 10,283,751      |         |
| 504 ADJUSTMENT         | 0            | 1,330,800      |               |                 |         |
| 505 SUBTOTAL           | 0            | 5,125,400      | 49.84         | 10,283,751      |         |
| 506 NEW                | 0            | 8,100          | 49.92         | 16,226          |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 5,133,500      | 49.84         | 10,299,977      |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 210,000        | 50.00         | 420,000         |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 210,000        | 50.00         | 420,000         |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 210,000        | 50.00         | 420,000         |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 210,000        | 50.00         | 420,000         |         |
| 800 TOTAL REAL         | 0            | 545,794,350    | 49.82         | 1,095,483,977   |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 10,631,443     | 50.00         | 21,262,886      |         |
| 252 LOSS               | 0            | 1,594,605      | 50.00         | 3,189,210       |         |
| 253 SUBTOTAL           | 0            | 9,036,838      | 50.00         | 18,073,676      |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 9,036,838      | 50.00         | 18,073,676      |         |
| 256 NEW                | 0            | 865,674        | 50.00         | 1,731,348       |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 9,902,512      | 50.00         | 19,805,024      |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 18,902,787     | 50.00         | 37,805,574      |         |
| 352 LOSS               | 0            | 1,053,148      | 50.00         | 2,106,296       |         |
| 353 SUBTOTAL           | 0            | 17,849,639     | 50.00         | 35,699,278      |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 17,849,639     | 50.00         | 35,699,278      |         |
| 356 NEW                | 0            | 1,716,464      | 50.00         | 3,432,928       |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 19,566,103     | 50.00         | 39,132,206      |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 21,545         | 50.00         | 43,090          |         |
| 452 LOSS               | 0            | 540            | 50.00         | 1,080           |         |
| 453 SUBTOTAL           | 0            | 21,005         | 50.00         | 42,010          |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 21,005         | 50.00         | 42,010          |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 21,005         | 50.00         | 42,010          |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 15,623,872     | 50.00         | 31,247,744      |         |
| 552 LOSS               | 0            | 3,883,704      | 50.00         | 7,767,408       |         |
| 553 SUBTOTAL           | 0            | 11,740,168     | 50.00         | 23,480,336      |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 11,740,168     | 50.00         | 23,480,336      |         |
| 556 NEW                | 0            | 1,877,284      | 50.00         | 3,754,568       |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 13,617,452     | 50.00         | 27,234,904      |         |
| 850 TOTAL PERSONAL     | 0            | 43,107,072     | 50.00         | 86,214,144      |         |
| 900                    | 0            | 588,901,422    |               | 1,181,698,121   |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 01 CEDARVILLE

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 1,408,600      | 43.00         | 3,276,189       | AS      |
| 102 LOSS               | 0            | 0              | .00           | 0               |         |
| 103 SUBTOTAL           | 0            | 1,408,600      | 43.00         | 3,276,189       |         |
| 104 ADJUSTMENT         | 0            | 169,400        |               |                 |         |
| 105 SUBTOTAL           | 0            | 1,578,000      | 48.17         | 3,276,189       |         |
| 106 NEW                | 0            | 6,600          | 48.17         | 13,701          |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 1,584,600      | 48.17         | 3,289,890       |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 341,800        | 47.41         | 720,945         | AS      |
| 202 LOSS               | 0            | 0              | .00           | 0               |         |
| 203 SUBTOTAL           | 0            | 341,800        | 47.41         | 720,945         |         |
| 204 ADJUSTMENT         | 0            | 14,900         |               |                 |         |
| 205 SUBTOTAL           | 0            | 356,700        | 49.48         | 720,945         |         |
| 206 NEW                | 0            | 0              | .00           | 0               |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 356,700        | 49.48         | 720,945         |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 0              | .00           | 0               |         |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 304 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 305 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 0              | .00           | 0               |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 14,682,400     | 43.57         | 33,698,416      | SS      |
| 402 LOSS               | 0            | 244,700        | 43.57         | 561,625         |         |
| 403 SUBTOTAL           | 0            | 14,437,700     | 43.57         | 33,136,791      |         |
| 404 ADJUSTMENT         | 0            | 2,093,100      |               |                 |         |
| 405 SUBTOTAL           | 0            | 16,530,800     | 49.89         | 33,136,791      |         |
| 406 NEW                | 0            | 342,800        | 49.89         | 687,112         |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 16,873,600     | 49.89         | 33,823,903      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 18,814,900     | 49.73         | 37,834,738      |         |

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RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 01 CEDARVILLE

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 35,687         | 50.00         | 71,374          | ES      |
| 252 LOSS               | 0            | 13,287         | 50.00         | 26,574          |         |
| 253 SUBTOTAL           | 0            | 22,400         | 50.00         | 44,800          |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 22,400         | 50.00         | 44,800          |         |
| 256 NEW                | 0            | 9,100          | 50.00         | 18,200          |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 31,500         | 50.00         | 63,000          |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 0              | .00           | 0               |         |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 0              | .00           | 0               |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 190,325        | 50.00         | 380,650         | ES      |
| 552 LOSS               | 0            | 25             | 50.00         | 50              |         |
| 553 SUBTOTAL           | 0            | 190,300        | 50.00         | 380,600         |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 190,300        | 50.00         | 380,600         |         |
| 556 NEW                | 0            | 0              | .00           | 0               |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 190,300        | 50.00         | 380,600         |         |
| 850 TOTAL PERSONAL     | 0            | 221,800        | 50.00         | 443,600         |         |
| 900                    | 0            | 19,036,700     |               | 38,278,338      |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 02 DAGGETT

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 6,503,900      | 43.62         | 14,909,153      | AS      |
| 102 LOSS               | 0            | 17,750         | 43.62         | 40,692          |         |
| 103 SUBTOTAL           | 0            | 6,486,150      | 43.62         | 14,868,461      |         |
| 104 ADJUSTMENT         | 0            | 2,035,881      |               |                 |         |
| 105 SUBTOTAL           | 0            | 8,522,031      | 57.32         | 14,868,461      |         |
| 106 NEW                | 0            | 307,100        | 57.32         | 535,764         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 8,829,131      | 57.32         | 15,404,225      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 676,020        | 47.23         | 1,431,336       | AS      |
| 202 LOSS               | 0            | 1,200          | 47.23         | 2,541           |         |
| 203 SUBTOTAL           | 0            | 674,820        | 47.23         | 1,428,795       |         |
| 204 ADJUSTMENT         | 0            | 35,430         |               |                 |         |
| 205 SUBTOTAL           | 0            | 710,250        | 49.71         | 1,428,795       |         |
| 206 NEW                | 0            | 12,300         | 49.71         | 24,744          |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 722,550        | 49.71         | 1,453,539       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 31,790         | 49.73         | 63,925          | AS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 31,790         | 49.73         | 63,925          |         |
| 304 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 305 SUBTOTAL           | 0            | 31,790         | 49.73         | 63,925          |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 31,790         | 49.73         | 63,925          |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 5,894,900      | 40.21         | 14,660,284      | SS      |
| 402 LOSS               | 0            | 51,200         | 40.21         | 127,332         |         |
| 403 SUBTOTAL           | 0            | 5,843,700      | 40.21         | 14,532,952      |         |
| 404 ADJUSTMENT         | 0            | 1,395,200      |               |                 |         |
| 405 SUBTOTAL           | 0            | 7,238,900      | 49.81         | 14,532,952      |         |
| 406 NEW                | 0            | 81,450         | 49.81         | 163,521         |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 7,320,350      | 49.81         | 14,696,473      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 800,800        | 35.73         | 2,241,254       | AS      |
| 502 LOSS               | 0            | 61,800         | 35.73         | 172,964         |         |
| 503 SUBTOTAL           | 0            | 739,000        | 35.73         | 2,068,290       |         |
| 504 ADJUSTMENT         | 0            | 294,700        |               |                 |         |
| 505 SUBTOTAL           | 0            | 1,033,700      | 49.98         | 2,068,290       |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 1,033,700      | 49.98         | 2,068,290       |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 17,937,521     | 53.25         | 33,686,452      |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 02 DAGGETT

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 345,350        | 50.00         | 690,700         | ES      |
| 252 LOSS               | 0            | 84,985         | 50.00         | 169,970         |         |
| 253 SUBTOTAL           | 0            | 260,365        | 50.00         | 520,730         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 260,365        | 50.00         | 520,730         |         |
| 256 NEW                | 0            | 109,746        | 50.00         | 219,492         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 370,111        | 50.00         | 740,222         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 0              | .00           | 0               |         |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 0              | .00           | 0               |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 241,620        | 50.00         | 483,240         | ES      |
| 552 LOSS               | 0            | 0              | .00           | 0               |         |
| 553 SUBTOTAL           | 0            | 241,620        | 50.00         | 483,240         |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 241,620        | 50.00         | 483,240         |         |
| 556 NEW                | 0            | 9,196          | 50.00         | 18,392          |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 250,816        | 50.00         | 501,632         |         |
| 850 TOTAL PERSONAL     | 0            | 620,927        | 50.00         | 1,241,854       |         |
| 900                    | 0            | 18,558,448     |               | 34,928,306      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 03 FAITHORN

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 1,017,900      | 42.90         | 2,372,727       | AS      |
| 102 LOSS               | 0            | 22,400         | 42.90         | 52,214          |         |
| 103 SUBTOTAL           | 0            | 995,500        | 42.90         | 2,320,513       |         |
| 104 ADJUSTMENT         | 0            | 163,700        |               |                 |         |
| 105 SUBTOTAL           | 0            | 1,159,200      | 49.95         | 2,320,513       |         |
| 106 NEW                | 0            | 71,600         | 49.95         | 143,343         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 1,230,800      | 49.95         | 2,463,856       |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 73,800         | 50.00         | 147,600         | ES      |
| 202 LOSS               | 0            | 0              | .00           | 0               |         |
| 203 SUBTOTAL           | 0            | 73,800         | 50.00         | 147,600         |         |
| 204 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 205 SUBTOTAL           | 0            | 73,800         | 50.00         | 147,600         |         |
| 206 NEW                | 0            | 0              | .00           | 0               |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 73,800         | 50.00         | 147,600         |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 294,000        | 45.94         | 639,965         | AS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 294,000        | 45.94         | 639,965         |         |
| 304 ADJUSTMENT         | 0            | 24,800         |               |                 |         |
| 305 SUBTOTAL           | 0            | 318,800        | 49.82         | 639,965         |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 318,800        | 49.82         | 639,965         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 7,957,200      | 42.17         | 18,869,338      | SS      |
| 402 LOSS               | 0            | 111,630        | 42.17         | 264,714         |         |
| 403 SUBTOTAL           | 0            | 7,845,570      | 42.17         | 18,604,624      |         |
| 404 ADJUSTMENT         | 0            | 1,396,830      |               |                 |         |
| 405 SUBTOTAL           | 0            | 9,242,400      | 49.68         | 18,604,624      |         |
| 406 NEW                | 0            | 325,900        | 49.68         | 655,998         |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 9,568,300      | 49.68         | 19,260,622      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 11,191,700     | 49.71         | 22,512,043      |         |

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STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

YEAR 2002

DATE: 10/14/02

COUNTY: MENOMINEE

LOCAL UNIT: 03 FAITHORN

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 9,525          | 50.00         | 19,050          | ES      |
| 252 LOSS               | 0            | 648            | 50.00         | 1,296           |         |
| 253 SUBTOTAL           | 0            | 8,877          | 50.00         | 17,754          |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 8,877          | 50.00         | 17,754          |         |
| 256 NEW                | 0            | 1,865          | 50.00         | 3,730           |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 10,742         | 50.00         | 21,484          |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 0              | .00           | 0               |         |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 0              | .00           | 0               |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 249,740        | 50.00         | 499,480         | ES      |
| 552 LOSS               | 0            | 0              | .00           | 0               |         |
| 553 SUBTOTAL           | 0            | 249,740        | 50.00         | 499,480         |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 249,740        | 50.00         | 499,480         |         |
| 556 NEW                | 0            | 269            | 50.00         | 538             |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 250,009        | 50.00         | 500,018         |         |
| 850 TOTAL PERSONAL     | 0            | 260,751        | 50.00         | 521,502         |         |
| 900                    | 0            | 11,452,451     |               | 23,033,545      |         |



STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 04 GOURLEY

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 2,289,400      | 43.62         | 5,249,000       | AS      |
| 102 LOSS               | 0            | 44,600         | 43.62         | 102,247         |         |
| 103 SUBTOTAL           | 0            | 2,244,800      | 43.62         | 5,146,753       |         |
| 104 ADJUSTMENT         | 0            | 325,700        |               |                 |         |
| 105 SUBTOTAL           | 0            | 2,570,500      | 49.94         | 5,146,753       |         |
| 106 NEW                | 0            | 7,200          | 49.94         | 14,417          |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 2,577,700      | 49.94         | 5,161,170       |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 59,800         | 49.97         | 119,672         | ES      |
| 202 LOSS               | 0            | 16,500         | 49.97         | 33,020          |         |
| 203 SUBTOTAL           | 0            | 43,300         | 49.97         | 86,652          |         |
| 204 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 205 SUBTOTAL           | 0            | 43,300         | 49.97         | 86,652          |         |
| 206 NEW                | 0            | 8,100          | 49.97         | 16,210          |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 51,400         | 49.97         | 102,862         |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 193,600        | 49.54         | 390,795         | ES      |
| 302 LOSS               | 0            | 65,600         | 49.54         | 132,418         |         |
| 303 SUBTOTAL           | 0            | 128,000        | 49.54         | 258,377         |         |
| 304 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 305 SUBTOTAL           | 0            | 128,000        | 49.54         | 258,377         |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 128,000        | 49.54         | 258,377         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 7,099,800      | 42.50         | 16,705,412      | SS      |
| 402 LOSS               | 0            | 94,300         | 42.50         | 221,882         |         |
| 403 SUBTOTAL           | 0            | 7,005,500      | 42.50         | 16,483,530      |         |
| 404 ADJUSTMENT         | 0            | 1,220,900      |               |                 |         |
| 405 SUBTOTAL           | 0            | 8,226,400      | 49.91         | 16,483,530      |         |
| 406 NEW                | 0            | 367,800        | 49.91         | 736,926         |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 8,594,200      | 49.91         | 17,220,456      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 11,351,300     | 49.91         | 22,742,865      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 04 GOURLEY

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 42,516         | 50.00         | 85,032          | ES      |
| 252 LOSS               | 0            | 0              | .00           | 0               |         |
| 253 SUBTOTAL           | 0            | 42,516         | 50.00         | 85,032          |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 42,516         | 50.00         | 85,032          |         |
| 256 NEW                | 0            | 0              | .00           | 0               |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 42,516         | 50.00         | 85,032          |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 82,926         | 50.00         | 165,852         | ES      |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 82,926         | 50.00         | 165,852         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 82,926         | 50.00         | 165,852         |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 82,926         | 50.00         | 165,852         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 145,196        | 50.00         | 290,392         | ES      |
| 552 LOSS               | 0            | 400            | 50.00         | 800             |         |
| 553 SUBTOTAL           | 0            | 144,796        | 50.00         | 289,592         |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 144,796        | 50.00         | 289,592         |         |
| 556 NEW                | 0            | 10,806         | 50.00         | 21,612          |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 155,602        | 50.00         | 311,204         |         |
| 850 TOTAL PERSONAL     | 0            | 281,044        | 50.00         | 562,088         |         |
| 900                    | 0            | 11,632,344     |               | 23,304,953      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 05 HARRIS

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 7,101,510      | 42.31         | 16,785,238      | AS      |
| 102 LOSS               | 0            | 60,700         | 42.31         | 143,465         |         |
| 103 SUBTOTAL           | 0            | 7,040,810      | 42.31         | 16,641,773      |         |
| 104 ADJUSTMENT         | 0            | 1,245,430      |               |                 |         |
| 105 SUBTOTAL           | 0            | 8,286,240      | 49.79         | 16,641,773      |         |
| 106 NEW                | 0            | 324,500        | 49.79         | 651,737         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 8,610,740      | 49.79         | 17,293,510      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 321,420        | 49.68         | 646,981         | AS      |
| 202 LOSS               | 0            | 0              | .00           | 0               |         |
| 203 SUBTOTAL           | 0            | 321,420        | 49.68         | 646,981         |         |
| 204 ADJUSTMENT         | 0            | 1,000          |               |                 |         |
| 205 SUBTOTAL           | 0            | 322,420        | 49.83         | 646,981         |         |
| 206 NEW                | 0            | 5,000          | 49.83         | 10,034          |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 327,420        | 49.83         | 657,015         |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 99,600         | 49.75         | 200,201         | ES      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 99,600         | 49.75         | 200,201         |         |
| 304 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 305 SUBTOTAL           | 0            | 99,600         | 49.75         | 200,201         |         |
| 306 NEW                | 0            | 29,100         | 49.75         | 58,492          |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 128,700        | 49.75         | 258,693         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 22,467,070     | 43.76         | 51,341,568      | SS      |
| 402 LOSS               | 0            | 197,900        | 43.76         | 452,239         |         |
| 403 SUBTOTAL           | 0            | 22,269,170     | 43.76         | 50,889,329      |         |
| 404 ADJUSTMENT         | 0            | 3,075,930      |               |                 |         |
| 405 SUBTOTAL           | 0            | 25,345,100     | 49.80         | 50,889,329      |         |
| 406 NEW                | 0            | 1,045,400      | 49.80         | 2,099,197       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 26,390,500     | 49.80         | 52,988,526      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 35,457,360     | 49.80         | 71,197,744      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 05 HARRIS

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 231,472        | 50.00         | 462,944         | ES      |
| 252 LOSS               | 0            | 10,925         | 50.00         | 21,850          |         |
| 253 SUBTOTAL           | 0            | 220,547        | 50.00         | 441,094         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 220,547        | 50.00         | 441,094         |         |
| 256 NEW                | 0            | 17,185         | 50.00         | 34,370          |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 237,732        | 50.00         | 475,464         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 0              | .00           | 0               |         |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 0              | .00           | 0               |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 15,145         | 50.00         | 30,290          | ES      |
| 452 LOSS               | 0            | 540            | 50.00         | 1,080           |         |
| 453 SUBTOTAL           | 0            | 14,605         | 50.00         | 29,210          |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 14,605         | 50.00         | 29,210          |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 14,605         | 50.00         | 29,210          |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 1,605,453      | 50.00         | 3,210,906       | ES      |
| 552 LOSS               | 0            | 0              | .00           | 0               |         |
| 553 SUBTOTAL           | 0            | 1,605,453      | 50.00         | 3,210,906       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 1,605,453      | 50.00         | 3,210,906       |         |
| 556 NEW                | 0            | 223,147        | 50.00         | 446,294         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 1,828,600      | 50.00         | 3,657,200       |         |
| 850 TOTAL PERSONAL     | 0            | 2,080,937      | 50.00         | 4,161,874       |         |
| 900                    | 0            | 37,538,297     |               | 75,359,618      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 06 HOLMES

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 689,500        | 41.65         | 1,655,477       | AS      |
| 102 LOSS               | 0            | 66,300         | 41.65         | 159,184         |         |
| 103 SUBTOTAL           | 0            | 623,200        | 41.65         | 1,496,293       |         |
| 104 ADJUSTMENT         | 0            | 112,500        |               |                 |         |
| 105 SUBTOTAL           | 0            | 735,700        | 49.17         | 1,496,293       |         |
| 106 NEW                | 0            | 210,550        | 49.17         | 428,208         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 946,250        | 49.17         | 1,924,501       |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 14,600         | 49.35         | 29,584          | ES      |
| 202 LOSS               | 0            | 0              | .00           | 0               |         |
| 203 SUBTOTAL           | 0            | 14,600         | 49.35         | 29,584          |         |
| 204 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 205 SUBTOTAL           | 0            | 14,600         | 49.35         | 29,584          |         |
| 206 NEW                | 0            | 0              | .00           | 0               |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 14,600         | 49.35         | 29,584          |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 5,998,000      | 49.89         | 12,022,508      | ES      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 5,998,000      | 49.89         | 12,022,508      |         |
| 304 ADJUSTMENT         | 0            | 201,600        |               |                 |         |
| 305 SUBTOTAL           | 0            | 6,199,600      | 51.57         | 12,022,508      |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 6,199,600      | 51.57         | 12,022,508      |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 13,267,288     | 43.41         | 30,562,746      | SS      |
| 402 LOSS               | 0            | 203,150        | 43.41         | 467,980         |         |
| 403 SUBTOTAL           | 0            | 13,064,138     | 43.41         | 30,094,766      |         |
| 404 ADJUSTMENT         | 0            | 1,903,665      |               |                 |         |
| 405 SUBTOTAL           | 0            | 14,967,803     | 49.74         | 30,094,766      |         |
| 406 NEW                | 0            | 685,350        | 49.74         | 1,377,865       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 15,653,153     | 49.74         | 31,472,631      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 1,264,300      | 35.84         | 3,527,623       | AS      |
| 502 LOSS               | 0            | 83,000         | 35.84         | 231,585         |         |
| 503 SUBTOTAL           | 0            | 1,181,300      | 35.84         | 3,296,038       |         |
| 504 ADJUSTMENT         | 0            | 454,600        |               |                 |         |
| 505 SUBTOTAL           | 0            | 1,635,900      | 49.63         | 3,296,038       |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 1,635,900      | 49.63         | 3,296,038       |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 24,449,503     | 50.16         | 48,745,262      |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

| COUNTY: MENOMINEE      | LOCAL UNIT: 06 HOLMES |                |               | TOTALS          |         |
|------------------------|-----------------------|----------------|---------------|-----------------|---------|
| PERSONAL PROPERTY      | PARCEL COUNT          | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
| 150                    |                       |                |               |                 |         |
| 151 AGRICULTURAL       | 0                     | 0              | .00           | 0               |         |
| 152 LOSS               | 0                     | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0                     | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0                     | 0              |               |                 |         |
| 155 SUBTOTAL           | 0                     | 0              | .00           | 0               |         |
| 156 NEW                | 0                     | 0              | .00           | 0               |         |
| 157                    | 0                     | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0                     | 0              | .00           | 0               |         |
| 250                    |                       |                |               |                 |         |
| 251 COMMERCIAL         | 0                     | 0              | .00           | 0               |         |
| 252 LOSS               | 0                     | 0              | .00           | 0               |         |
| 253 SUBTOTAL           | 0                     | 0              | .00           | 0               |         |
| 254 ADJUSTMENT         | 0                     | 0              |               |                 |         |
| 255 SUBTOTAL           | 0                     | 0              | .00           | 0               |         |
| 256 NEW                | 0                     | 0              | .00           | 0               |         |
| 257                    | 0                     | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0                     | 0              | .00           | 0               |         |
| 350                    |                       |                |               |                 |         |
| 351 INDUSTRIAL         | 0                     | 0              | .00           | 0               |         |
| 352 LOSS               | 0                     | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0                     | 0              | .00           | 0               |         |
| 354 ADJUSTMENT         | 0                     | 0              |               |                 |         |
| 355 SUBTOTAL           | 0                     | 0              | .00           | 0               |         |
| 356 NEW                | 0                     | 0              | .00           | 0               |         |
| 357                    | 0                     | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0                     | 0              | .00           | 0               |         |
| 450                    |                       |                |               |                 |         |
| 451 RESIDENTIAL        | 0                     | 0              | .00           | 0               |         |
| 452 LOSS               | 0                     | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0                     | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0                     | 0              |               |                 |         |
| 455 SUBTOTAL           | 0                     | 0              | .00           | 0               |         |
| 456 NEW                | 0                     | 0              | .00           | 0               |         |
| 457                    | 0                     | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0                     | 0              | .00           | 0               |         |
| 550                    |                       |                |               |                 |         |
| 551 UTILITY            | 0                     | 936,700        | 50.00         | 1,873,400       | ES      |
| 552 LOSS               | 0                     | 589,800        | 50.00         | 1,179,600       |         |
| 553 SUBTOTAL           | 0                     | 346,900        | 50.00         | 693,800         |         |
| 554 ADJUSTMENT         | 0                     | 0              |               |                 |         |
| 555 SUBTOTAL           | 0                     | 346,900        | 50.00         | 693,800         |         |
| 556 NEW                | 0                     | 371,128        | 50.00         | 742,256         |         |
| 557                    | 0                     | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0                     | 718,028        | 50.00         | 1,436,056       |         |
| 850 TOTAL PERSONAL     | 0                     | 718,028        | 50.00         | 1,436,056       |         |
| 900                    | 0                     | 25,167,531     |               | 50,181,318      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 07 INGALLSTON

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 3,364,150      | 43.20         | 7,787,785       | AS      |
| 102 LOSS               | 0            | 402,491        | 43.20         | 931,692         |         |
| 103 SUBTOTAL           | 0            | 2,961,659      | 43.20         | 6,856,093       |         |
| 104 ADJUSTMENT         | 0            | 355,731        |               |                 |         |
| 105 SUBTOTAL           | 0            | 3,317,390      | 48.39         | 6,856,093       |         |
| 106 NEW                | 0            | 311,486        | 48.39         | 643,699         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 3,628,876      | 48.39         | 7,499,792       |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 593,350        | 49.45         | 1,199,899       | AS      |
| 202 LOSS               | 0            | 37,000         | 49.45         | 74,823          |         |
| 203 SUBTOTAL           | 0            | 556,350        | 49.45         | 1,125,076       |         |
| 204 ADJUSTMENT         | 0            | 3,690          |               |                 |         |
| 205 SUBTOTAL           | 0            | 560,040        | 49.78         | 1,125,076       |         |
| 206 NEW                | 0            | 0              | .00           | 0               |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 560,040        | 49.78         | 1,125,076       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 146,400        | 44.43         | 329,507         | AS      |
| 302 LOSS               | 0            | 22,800         | 44.43         | 51,317          |         |
| 303 SUBTOTAL           | 0            | 123,600        | 44.43         | 278,190         |         |
| 304 ADJUSTMENT         | 0            | 13,540         |               |                 |         |
| 305 SUBTOTAL           | 0            | 137,140        | 49.30         | 278,190         |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 137,140        | 49.30         | 278,190         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 34,112,989     | 42.19         | 80,855,627      | SS      |
| 402 LOSS               | 0            | 594,950        | 42.19         | 1,410,168       |         |
| 403 SUBTOTAL           | 0            | 33,518,039     | 42.19         | 79,445,459      |         |
| 404 ADJUSTMENT         | 0            | 4,625,196      |               |                 |         |
| 405 SUBTOTAL           | 0            | 38,143,235     | 48.01         | 79,445,459      |         |
| 406 NEW                | 0            | 977,065        | 48.01         | 2,035,128       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 39,120,300     | 48.01         | 81,480,587      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 210,000        | 50.00         | 420,000         | ES      |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 210,000        | 50.00         | 420,000         |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 210,000        | 50.00         | 420,000         |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 210,000        | 50.00         | 420,000         |         |
| 800 TOTAL REAL         | 0            | 43,656,356     | 48.08         | 90,803,645      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 07 INGALLSTON

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 114,694        | 50.00         | 229,388         | ES      |
| 252 LOSS               | 0            | 4,517          | 50.00         | 9,034           |         |
| 253 SUBTOTAL           | 0            | 110,177        | 50.00         | 220,354         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 110,177        | 50.00         | 220,354         |         |
| 256 NEW                | 0            | 35,565         | 50.00         | 71,130          |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 145,742        | 50.00         | 291,484         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 15,000         | 50.00         | 30,000          | ES      |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 15,000         | 50.00         | 30,000          |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 15,000         | 50.00         | 30,000          |         |
| 356 NEW                | 0            | 14,684         | 50.00         | 29,368          |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 29,684         | 50.00         | 59,368          |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 383,210        | 50.00         | 766,420         | ES      |
| 552 LOSS               | 0            | 0              | .00           | 0               |         |
| 553 SUBTOTAL           | 0            | 383,210        | 50.00         | 766,420         |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 383,210        | 50.00         | 766,420         |         |
| 556 NEW                | 0            | 63,181         | 50.00         | 126,362         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 446,391        | 50.00         | 892,782         |         |
| 850 TOTAL PERSONAL     | 0            | 621,817        | 50.00         | 1,243,634       |         |
| 900                    | 0            | 44,278,173     |               | 92,047,279      |         |



STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 08 LAKE

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 2,762,800      | 39.25         | 7,038,981       | AS      |
| 102 LOSS               | 0            | 98,500         | 39.25         | 250,955         |         |
| 103 SUBTOTAL           | 0            | 2,664,300      | 39.25         | 6,788,026       |         |
| 104 ADJUSTMENT         | 0            | 724,900        |               |                 |         |
| 105 SUBTOTAL           | 0            | 3,389,200      | 49.93         | 6,788,026       |         |
| 106 NEW                | 0            | 58,700         | 49.93         | 117,565         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 3,447,900      | 49.93         | 6,905,591       |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 72,900         | 49.99         | 145,829         | ES      |
| 202 LOSS               | 0            | 1,700          | 49.99         | 3,401           |         |
| 203 SUBTOTAL           | 0            | 71,200         | 49.99         | 142,428         |         |
| 204 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 205 SUBTOTAL           | 0            | 71,200         | 49.99         | 142,428         |         |
| 206 NEW                | 0            | 0              | .00           | 0               |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 71,200         | 49.99         | 142,428         |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 80,100         | 46.11         | 173,715         | AS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 80,100         | 46.11         | 173,715         |         |
| 304 ADJUSTMENT         | 0            | 5,400          |               |                 |         |
| 305 SUBTOTAL           | 0            | 85,500         | 49.22         | 173,715         |         |
| 306 NEW                | 0            | 4,300          | 49.22         | 8,736           |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 89,800         | 49.22         | 182,451         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 19,019,900     | 45.70         | 41,619,037      | SS      |
| 402 LOSS               | 0            | 27,100         | 45.70         | 59,300          |         |
| 403 SUBTOTAL           | 0            | 18,992,800     | 45.70         | 41,559,737      |         |
| 404 ADJUSTMENT         | 0            | 1,773,600      |               |                 |         |
| 405 SUBTOTAL           | 0            | 20,766,400     | 49.97         | 41,559,737      |         |
| 406 NEW                | 0            | 256,100        | 49.97         | 512,508         |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 21,022,500     | 49.97         | 42,072,245      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 24,631,400     | 49.96         | 49,302,715      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 08 LAKE

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 2,758          | 50.00         | 5,516           | AU      |
| 252 LOSS               | 0            | 138            | 50.00         | 276             |         |
| 253 SUBTOTAL           | 0            | 2,620          | 50.00         | 5,240           |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 2,620          | 50.00         | 5,240           |         |
| 256 NEW                | 0            | 0              | .00           | 0               |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 2,620          | 50.00         | 5,240           |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 10,320         | 50.00         | 20,640          | AU      |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 10,320         | 50.00         | 20,640          |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 10,320         | 50.00         | 20,640          |         |
| 356 NEW                | 0            | 1,280          | 50.00         | 2,560           |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 11,600         | 50.00         | 23,200          |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 391,883        | 50.00         | 783,766         | AU      |
| 552 LOSS               | 0            | 108,848        | 50.00         | 217,696         |         |
| 553 SUBTOTAL           | 0            | 283,035        | 50.00         | 566,070         |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 283,035        | 50.00         | 566,070         |         |
| 556 NEW                | 0            | 62,219         | 50.00         | 124,438         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 345,254        | 50.00         | 690,508         |         |
| 850 TOTAL PERSONAL     | 0            | 359,474        | 50.00         | 718,948         |         |
| 900                    | 0            | 24,990,874     |               | 50,021,663      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 09 MELLEEN

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 1,405,000      | 43.03         | 3,265,164       | AS      |
| 102 LOSS               | 0            | 30,700         | 43.03         | 71,346          |         |
| 103 SUBTOTAL           | 0            | 1,374,300      | 43.03         | 3,193,818       |         |
| 104 ADJUSTMENT         | 0            | 222,700        |               |                 |         |
| 105 SUBTOTAL           | 0            | 1,597,000      | 50.00         | 3,193,818       |         |
| 106 NEW                | 0            | 20,700         | 50.00         | 41,400          |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 1,617,700      | 50.00         | 3,235,218       |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 861,700        | 49.37         | 1,745,392       | AS      |
| 202 LOSS               | 0            | 0              | .00           | 0               |         |
| 203 SUBTOTAL           | 0            | 861,700        | 49.37         | 1,745,392       |         |
| 204 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 205 SUBTOTAL           | 0            | 861,700        | 49.37         | 1,745,392       |         |
| 206 NEW                | 0            | 56,000         | 49.37         | 113,429         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 917,700        | 49.37         | 1,858,821       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 2,994,800      | 49.96         | 5,994,800       | ES      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 2,994,800      | 49.96         | 5,994,800       |         |
| 304 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 305 SUBTOTAL           | 0            | 2,994,800      | 49.96         | 5,994,800       |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 2,994,800      | 49.96         | 5,994,800       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 19,323,100     | 44.73         | 43,199,419      | SS      |
| 402 LOSS               | 0            | 137,940        | 44.73         | 308,384         |         |
| 403 SUBTOTAL           | 0            | 19,185,160     | 44.73         | 42,891,035      |         |
| 404 ADJUSTMENT         | 0            | 2,208,950      |               |                 |         |
| 405 SUBTOTAL           | 0            | 21,394,110     | 49.88         | 42,891,035      |         |
| 406 NEW                | 0            | 524,200        | 49.88         | 1,050,922       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 21,918,310     | 49.88         | 43,941,957      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 27,448,510     | 49.88         | 55,030,796      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 09 MELLEEN

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 101,171        | 50.00         | 202,342         | ES      |
| 252 LOSS               | 0            | 16,147         | 50.00         | 32,294          |         |
| 253 SUBTOTAL           | 0            | 85,024         | 50.00         | 170,048         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 85,024         | 50.00         | 170,048         |         |
| 256 NEW                | 0            | 6,505          | 50.00         | 13,010          |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 91,529         | 50.00         | 183,058         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 75,830         | 50.00         | 151,660         | ES      |
| 352 LOSS               | 0            | 23,437         | 50.00         | 46,874          |         |
| 353 SUBTOTAL           | 0            | 52,393         | 50.00         | 104,786         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 52,393         | 50.00         | 104,786         |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 52,393         | 50.00         | 104,786         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 501,206        | 50.00         | 1,002,412       | ES      |
| 552 LOSS               | 0            | 54,424         | 50.00         | 108,848         |         |
| 553 SUBTOTAL           | 0            | 446,782        | 50.00         | 893,564         |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 446,782        | 50.00         | 893,564         |         |
| 556 NEW                | 0            | 30,514         | 50.00         | 61,028          |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 477,296        | 50.00         | 954,592         |         |
| 850 TOTAL PERSONAL     | 0            | 621,218        | 50.00         | 1,242,436       |         |
| 900                    | 0            | 28,069,728     |               | 56,273,232      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 10 MENOMINEE

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 5,003,800      | 43.27         | 11,564,132      | AS      |
| 102 LOSS               | 0            | 28,300         | 43.27         | 65,403          |         |
| 103 SUBTOTAL           | 0            | 4,975,500      | 43.27         | 11,498,729      |         |
| 104 ADJUSTMENT         | 0            | 739,600        |               |                 |         |
| 105 SUBTOTAL           | 0            | 5,715,100      | 49.70         | 11,498,729      |         |
| 106 NEW                | 0            | 205,300        | 49.70         | 413,078         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 5,920,400      | 49.70         | 11,911,807      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 2,713,800      | 48.38         | 5,609,343       | AS      |
| 202 LOSS               | 0            | 35,800         | 48.38         | 73,998          |         |
| 203 SUBTOTAL           | 0            | 2,678,000      | 48.38         | 5,535,345       |         |
| 204 ADJUSTMENT         | 0            | 89,300         |               |                 |         |
| 205 SUBTOTAL           | 0            | 2,767,300      | 49.99         | 5,535,345       |         |
| 206 NEW                | 0            | 56,200         | 49.99         | 112,422         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 2,823,500      | 49.99         | 5,647,767       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 949,000        | 43.82         | 2,165,678       | AS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 949,000        | 43.82         | 2,165,678       |         |
| 304 ADJUSTMENT         | 0            | 133,100        |               |                 |         |
| 305 SUBTOTAL           | 0            | 1,082,100      | 49.97         | 2,165,678       |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 1,082,100      | 49.97         | 2,165,678       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 71,162,300     | 43.55         | 163,403,674     | SS      |
| 402 LOSS               | 0            | 899,300        | 43.55         | 2,064,983       |         |
| 403 SUBTOTAL           | 0            | 70,263,000     | 43.55         | 161,338,691     |         |
| 404 ADJUSTMENT         | 0            | 10,248,400     |               |                 |         |
| 405 SUBTOTAL           | 0            | 80,511,400     | 49.90         | 161,338,691     |         |
| 406 NEW                | 0            | 1,843,700      | 49.90         | 3,694,790       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 82,355,100     | 49.90         | 165,033,481     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 92,181,100     | 49.89         | 184,758,733     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 10 MENOMINEE

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 1,156,000      | 50.00         | 2,312,000       | ES      |
| 252 LOSS               | 0            | 56,900         | 50.00         | 113,800         |         |
| 253 SUBTOTAL           | 0            | 1,099,100      | 50.00         | 2,198,200       |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 1,099,100      | 50.00         | 2,198,200       |         |
| 256 NEW                | 0            | 62,100         | 50.00         | 124,200         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 1,161,200      | 50.00         | 2,322,400       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 747,000        | 50.00         | 1,494,000       | ES      |
| 352 LOSS               | 0            | 69,600         | 50.00         | 139,200         |         |
| 353 SUBTOTAL           | 0            | 677,400        | 50.00         | 1,354,800       |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 677,400        | 50.00         | 1,354,800       |         |
| 356 NEW                | 0            | 61,200         | 50.00         | 122,400         |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 738,600        | 50.00         | 1,477,200       |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 2,491,200      | 50.00         | 4,982,400       | ES      |
| 552 LOSS               | 0            | 1,129,400      | 50.00         | 2,258,800       |         |
| 553 SUBTOTAL           | 0            | 1,361,800      | 50.00         | 2,723,600       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 1,361,800      | 50.00         | 2,723,600       |         |
| 556 NEW                | 0            | 167,300        | 50.00         | 334,600         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 1,529,100      | 50.00         | 3,058,200       |         |
| 850 TOTAL PERSONAL     | 0            | 3,428,900      | 50.00         | 6,857,800       |         |
| 900                    | 0            | 95,610,000     |               | 191,616,533     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 11 MEYER

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 694,900        | 41.27         | 1,683,790       | AS      |
| 102 LOSS               | 0            | 0              | .00           | 0               |         |
| 103 SUBTOTAL           | 0            | 694,900        | 41.27         | 1,683,790       |         |
| 104 ADJUSTMENT         | 0            | 146,700        |               |                 |         |
| 105 SUBTOTAL           | 0            | 841,600        | 49.98         | 1,683,790       |         |
| 106 NEW                | 0            | 0              | .00           | 0               |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 841,600        | 49.98         | 1,683,790       |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 517,800        | 49.90         | 1,037,675       | AS      |
| 202 LOSS               | 0            | 71,900         | 49.90         | 144,088         |         |
| 203 SUBTOTAL           | 0            | 445,900        | 49.90         | 893,587         |         |
| 204 ADJUSTMENT         | 0            | 300            |               |                 |         |
| 205 SUBTOTAL           | 0            | 446,200        | 49.93         | 893,587         |         |
| 206 NEW                | 0            | 17,000         | 49.93         | 34,048          |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 463,200        | 49.93         | 927,635         |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 656,400        | 49.03         | 1,338,772       | AS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 656,400        | 49.03         | 1,338,772       |         |
| 304 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 305 SUBTOTAL           | 0            | 656,400        | 49.03         | 1,338,772       |         |
| 306 NEW                | 0            | 5,500          | 49.03         | 11,218          |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 661,900        | 49.03         | 1,349,990       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 14,327,000     | 45.90         | 31,213,508      | SS      |
| 402 LOSS               | 0            | 79,000         | 45.90         | 172,113         |         |
| 403 SUBTOTAL           | 0            | 14,248,000     | 45.90         | 31,041,395      |         |
| 404 ADJUSTMENT         | 0            | 1,218,500      |               |                 |         |
| 405 SUBTOTAL           | 0            | 15,466,500     | 49.83         | 31,041,395      |         |
| 406 NEW                | 0            | 416,400        | 49.83         | 835,641         |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 15,882,900     | 49.83         | 31,877,036      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 1,881,800      | 38.10         | 4,939,108       | AS      |
| 502 LOSS               | 0            | 7,500          | 38.10         | 19,685          |         |
| 503 SUBTOTAL           | 0            | 1,874,300      | 38.10         | 4,919,423       |         |
| 504 ADJUSTMENT         | 0            | 581,500        |               |                 |         |
| 505 SUBTOTAL           | 0            | 2,455,800      | 49.92         | 4,919,423       |         |
| 506 NEW                | 0            | 8,100          | 49.92         | 16,226          |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 2,463,900      | 49.92         | 4,935,649       |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 20,313,500     | 49.82         | 40,774,100      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 11 MEYER

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 363,200        | 50.00         | 726,400         | ES      |
| 252 LOSS               | 0            | 158,200        | 50.00         | 316,400         |         |
| 253 SUBTOTAL           | 0            | 205,000        | 50.00         | 410,000         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 205,000        | 50.00         | 410,000         |         |
| 256 NEW                | 0            | 5,500          | 50.00         | 11,000          |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 210,500        | 50.00         | 421,000         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 224,300        | 50.00         | 448,600         | ES      |
| 352 LOSS               | 0            | 18,100         | 50.00         | 36,200          |         |
| 353 SUBTOTAL           | 0            | 206,200        | 50.00         | 412,400         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 206,200        | 50.00         | 412,400         |         |
| 356 NEW                | 0            | 10,000         | 50.00         | 20,000          |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 216,200        | 50.00         | 432,400         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 5,900          | 50.00         | 11,800          | ES      |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 5,900          | 50.00         | 11,800          |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 5,900          | 50.00         | 11,800          |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 5,900          | 50.00         | 11,800          |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 777,700        | 50.00         | 1,555,400       | ES      |
| 552 LOSS               | 0            | 0              | .00           | 0               |         |
| 553 SUBTOTAL           | 0            | 777,700        | 50.00         | 1,555,400       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 777,700        | 50.00         | 1,555,400       |         |
| 556 NEW                | 0            | 53,400         | 50.00         | 106,800         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 831,100        | 50.00         | 1,662,200       |         |
| 850 TOTAL PERSONAL     | 0            | 1,263,700      | 50.00         | 2,527,400       |         |
| 900                    | 0            | 21,577,200     |               | 43,301,500      |         |



STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 12 NADEAU

TOTALS

| REAL PROPERTY          | PARCEL<br>COUNT | ASSESSED<br>VALUE | PERCENT<br>RATIO | TRUE CASH<br>VALUE | REMARKS |
|------------------------|-----------------|-------------------|------------------|--------------------|---------|
| 100                    |                 |                   |                  |                    |         |
| 101 AGRICULTURAL       | 0               | 4,198,900         | 44.17            | 9,506,196          | AS      |
| 102 LOSS               | 0               | 114,500           | 44.17            | 259,226            |         |
| 103 SUBTOTAL           | 0               | 4,084,400         | 44.17            | 9,246,970          |         |
| 104 ADJUSTMENT         | 0               | 540,200           |                  |                    |         |
| 105 SUBTOTAL           | 0               | 4,624,600         | 50.01            | 9,246,970          |         |
| 106 NEW                | 0               | 77,500            | 50.01            | 154,969            |         |
| 107                    | 0               | 0                 |                  | 0                  |         |
| 108 TOTAL AGRICULTURAL | 0               | 4,702,100         | 50.01            | 9,401,939          |         |
| 200                    |                 |                   |                  |                    |         |
| 201 COMMERCIAL         | 0               | 667,700           | 49.69            | 1,343,731          | AS      |
| 202 LOSS               | 0               | 67,300            | 49.69            | 135,440            |         |
| 203 SUBTOTAL           | 0               | 600,400           | 49.69            | 1,208,291          |         |
| 204 ADJUSTMENT         | 0               | 0                 |                  |                    |         |
| 205 SUBTOTAL           | 0               | 600,400           | 49.69            | 1,208,291          |         |
| 206 NEW                | 0               | 1,500             | 49.69            | 3,019              |         |
| 207                    | 0               | 0                 |                  | 0                  |         |
| 208 TOTAL COMMERCIAL   | 0               | 601,900           | 49.69            | 1,211,310          |         |
| 300                    |                 |                   |                  |                    |         |
| 301 INDUSTRIAL         | 0               | 521,000           | 49.66            | 1,049,134          | AS      |
| 302 LOSS               | 0               | 0                 | .00              | 0                  |         |
| 303 SUBTOTAL           | 0               | 521,000           | 49.66            | 1,049,134          |         |
| 304 ADJUSTMENT         | 0               | 0                 |                  |                    |         |
| 305 SUBTOTAL           | 0               | 521,000           | 49.66            | 1,049,134          |         |
| 306 NEW                | 0               | 0                 | .00              | 0                  |         |
| 307                    | 0               | 0                 |                  | 0                  |         |
| 308 TOTAL INDUSTRIAL   | 0               | 521,000           | 49.66            | 1,049,134          |         |
| 400                    |                 |                   |                  |                    |         |
| 401 RESIDENTIAL        | 0               | 19,442,400        | 42.28            | 45,984,863         | SS      |
| 402 LOSS               | 0               | 95,450            | 42.28            | 225,757            |         |
| 403 SUBTOTAL           | 0               | 19,346,950        | 42.28            | 45,759,106         |         |
| 404 ADJUSTMENT         | 0               | 3,490,100         |                  |                    |         |
| 405 SUBTOTAL           | 0               | 22,837,050        | 49.91            | 45,759,106         |         |
| 406 NEW                | 0               | 681,050           | 49.91            | 1,364,556          |         |
| 407                    | 0               | 0                 |                  | 0                  |         |
| 408 TOTAL RESIDENTIAL  | 0               | 23,518,100        | 49.91            | 47,123,662         |         |
| 500                    |                 |                   |                  |                    |         |
| 501 TIMBER-CUTOVER     | 0               | 0                 | .00              | 0                  |         |
| 502 LOSS               | 0               | 0                 | .00              | 0                  |         |
| 503 SUBTOTAL           | 0               | 0                 | .00              | 0                  |         |
| 504 ADJUSTMENT         | 0               | 0                 |                  |                    |         |
| 505 SUBTOTAL           | 0               | 0                 | .00              | 0                  |         |
| 506 NEW                | 0               | 0                 | .00              | 0                  |         |
| 507                    | 0               | 0                 |                  | 0                  |         |
| 508 TOTAL TIMBER-C.O.  | 0               | 0                 | .00              | 0                  |         |
| 600                    |                 |                   |                  |                    |         |
| 601 DEVELOPMENTAL      | 0               | 0                 | .00              | 0                  |         |
| 602 LOSS               | 0               | 0                 | .00              | 0                  |         |
| 603 SUBTOTAL           | 0               | 0                 | .00              | 0                  |         |
| 604 ADJUSTMENT         | 0               | 0                 |                  |                    |         |
| 605 SUBTOTAL           | 0               | 0                 | .00              | 0                  |         |
| 606 NEW                | 0               | 0                 | .00              | 0                  |         |
| 607                    | 0               | 0                 |                  | 0                  |         |
| 608 TOTAL DEVELOP.     | 0               | 0                 | .00              | 0                  |         |
| 800 TOTAL REAL         | 0               | 29,343,100        | 49.92            | 58,786,045         |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 12 NADEAU

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 58,150         | 50.00         | 116,300         | ES      |
| 252 LOSS               | 0            | 9,750          | 50.00         | 19,500          |         |
| 253 SUBTOTAL           | 0            | 48,400         | 50.00         | 96,800          |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 48,400         | 50.00         | 96,800          |         |
| 256 NEW                | 0            | 40,600         | 50.00         | 81,200          |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 89,000         | 50.00         | 178,000         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 271,479        | 50.00         | 542,958         | ES      |
| 352 LOSS               | 0            | 20,279         | 50.00         | 40,558          |         |
| 353 SUBTOTAL           | 0            | 251,200        | 50.00         | 502,400         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 251,200        | 50.00         | 502,400         |         |
| 356 NEW                | 0            | 105,700        | 50.00         | 211,400         |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 356,900        | 50.00         | 713,800         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 845,200        | 50.00         | 1,690,400       | ES      |
| 552 LOSS               | 0            | 15,500         | 50.00         | 31,000          |         |
| 553 SUBTOTAL           | 0            | 829,700        | 50.00         | 1,659,400       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 829,700        | 50.00         | 1,659,400       |         |
| 556 NEW                | 0            | 36,950         | 50.00         | 73,900          |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 866,650        | 50.00         | 1,733,300       |         |
| 850 TOTAL PERSONAL     | 0            | 1,312,550      | 50.00         | 2,625,100       |         |
| 900                    | 0            | 30,655,650     |               | 61,411,145      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 13 SPALDING

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 3,964,800      | 44.47         | 8,916,206       | AS      |
| 102 LOSS               | 0            | 26,400         | 44.47         | 59,386          |         |
| 103 SUBTOTAL           | 0            | 3,938,400      | 44.47         | 8,856,840       |         |
| 104 ADJUSTMENT         | 0            | 469,800        |               |                 |         |
| 105 SUBTOTAL           | 0            | 4,408,200      | 49.77         | 8,856,840       |         |
| 106 NEW                | 0            | 24,700         | 49.77         | 49,628          |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 4,432,900      | 49.77         | 8,906,468       |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 1,658,100      | 49.44         | 3,353,762       | AS      |
| 202 LOSS               | 0            | 5,100          | 49.44         | 10,316          |         |
| 203 SUBTOTAL           | 0            | 1,653,000      | 49.44         | 3,343,446       |         |
| 204 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 205 SUBTOTAL           | 0            | 1,653,000      | 49.44         | 3,343,446       |         |
| 206 NEW                | 0            | 40,900         | 49.44         | 82,727          |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 1,693,900      | 49.44         | 3,426,173       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 513,000        | 49.10         | 1,044,807       | AS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 513,000        | 49.10         | 1,044,807       |         |
| 304 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 305 SUBTOTAL           | 0            | 513,000        | 49.10         | 1,044,807       |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 513,000        | 49.10         | 1,044,807       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 21,261,700     | 44.90         | 47,353,452      | SS      |
| 402 LOSS               | 0            | 103,500        | 44.90         | 230,512         |         |
| 403 SUBTOTAL           | 0            | 21,158,200     | 44.90         | 47,122,940      |         |
| 404 ADJUSTMENT         | 0            | 2,387,700      |               |                 |         |
| 405 SUBTOTAL           | 0            | 23,545,900     | 49.97         | 47,122,940      |         |
| 406 NEW                | 0            | 508,900        | 49.97         | 1,018,411       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 24,054,800     | 49.97         | 48,141,351      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 30,694,600     | 49.89         | 61,518,799      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 13 SPALDING

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 452,200        | 50.00         | 904,400         | ES      |
| 252 LOSS               | 0            | 90,202         | 50.00         | 180,404         |         |
| 253 SUBTOTAL           | 0            | 361,998        | 50.00         | 723,996         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 361,998        | 50.00         | 723,996         |         |
| 256 NEW                | 0            | 72,300         | 50.00         | 144,600         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 434,298        | 50.00         | 868,596         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 613,600        | 50.00         | 1,227,200       | ES      |
| 352 LOSS               | 0            | 32,800         | 50.00         | 65,600          |         |
| 353 SUBTOTAL           | 0            | 580,800        | 50.00         | 1,161,600       |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 580,800        | 50.00         | 1,161,600       |         |
| 356 NEW                | 0            | 29,100         | 50.00         | 58,200          |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 609,900        | 50.00         | 1,219,800       |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 500            | 50.00         | 1,000           | ES      |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 500            | 50.00         | 1,000           |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 500            | 50.00         | 1,000           |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 500            | 50.00         | 1,000           |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 1,602,600      | 50.00         | 3,205,200       | ES      |
| 552 LOSS               | 0            | 143,201        | 50.00         | 286,402         |         |
| 553 SUBTOTAL           | 0            | 1,459,399      | 50.00         | 2,918,798       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 1,459,399      | 50.00         | 2,918,798       |         |
| 556 NEW                | 0            | 237,200        | 50.00         | 474,400         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 1,696,599      | 50.00         | 3,393,198       |         |
| 850 TOTAL PERSONAL     | 0            | 2,741,297      | 50.00         | 5,482,594       |         |
| 900                    | 0            | 33,435,897     |               | 67,001,393      |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 14 STEPHENSON

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 5,970,800      | 44.45         | 13,432,828      | AS      |
| 102 LOSS               | 0            | 151,100        | 44.45         | 339,933         |         |
| 103 SUBTOTAL           | 0            | 5,819,700      | 44.45         | 13,092,895      |         |
| 104 ADJUSTMENT         | 0            | 699,400        |               |                 |         |
| 105 SUBTOTAL           | 0            | 6,519,100      | 49.79         | 13,092,895      |         |
| 106 NEW                | 0            | 193,400        | 49.79         | 388,431         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 6,712,500      | 49.79         | 13,481,326      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 632,800        | 49.68         | 1,273,752       | AS      |
| 202 LOSS               | 0            | 0              | .00           | 0               |         |
| 203 SUBTOTAL           | 0            | 632,800        | 49.68         | 1,273,752       |         |
| 204 ADJUSTMENT         | 0            | 1,200          |               |                 |         |
| 205 SUBTOTAL           | 0            | 634,000        | 49.77         | 1,273,752       |         |
| 206 NEW                | 0            | 0              | .00           | 0               |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 634,000        | 49.77         | 1,273,752       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 106,000        | 49.32         | 214,923         | AS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 106,000        | 49.32         | 214,923         |         |
| 304 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 305 SUBTOTAL           | 0            | 106,000        | 49.32         | 214,923         |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 106,000        | 49.32         | 214,923         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 8,520,800      | 43.50         | 19,588,046      | SS      |
| 402 LOSS               | 0            | 40,700         | 43.50         | 93,563          |         |
| 403 SUBTOTAL           | 0            | 8,480,100      | 43.50         | 19,494,483      |         |
| 404 ADJUSTMENT         | 0            | 1,219,900      |               |                 |         |
| 405 SUBTOTAL           | 0            | 9,700,000      | 49.76         | 19,494,483      |         |
| 406 NEW                | 0            | 290,200        | 49.76         | 583,199         |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 9,990,200      | 49.76         | 20,077,682      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 17,442,700     | 49.77         | 35,047,683      |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 14 STEPHENSON

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 96,416         | 50.00         | 192,832         | ES      |
| 252 LOSS               | 0            | 4,025          | 50.00         | 8,050           |         |
| 253 SUBTOTAL           | 0            | 92,391         | 50.00         | 184,782         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 92,391         | 50.00         | 184,782         |         |
| 256 NEW                | 0            | 11,070         | 50.00         | 22,140          |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 103,461        | 50.00         | 206,922         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 132,932        | 50.00         | 265,864         | ES      |
| 352 LOSS               | 0            | 3,632          | 50.00         | 7,264           |         |
| 353 SUBTOTAL           | 0            | 129,300        | 50.00         | 258,600         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 129,300        | 50.00         | 258,600         |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 129,300        | 50.00         | 258,600         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 288,389        | 50.00         | 576,778         | ES      |
| 552 LOSS               | 0            | 1,006          | 50.00         | 2,012           |         |
| 553 SUBTOTAL           | 0            | 287,383        | 50.00         | 574,766         |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 287,383        | 50.00         | 574,766         |         |
| 556 NEW                | 0            | 3,406          | 50.00         | 6,812           |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 290,789        | 50.00         | 581,578         |         |
| 850 TOTAL PERSONAL     | 0            | 523,550        | 50.00         | 1,047,100       |         |
| 900                    | 0            | 17,966,250     |               | 36,094,783      |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 51 MENOMINEE

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 102 LOSS               | 0            | 0              | .00           | 0               |         |
| 103 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 104 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 105 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 106 NEW                | 0            | 0              | .00           | 0               |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 24,256,300     | 47.79         | 50,756,016      | SS      |
| 202 LOSS               | 0            | 22,300         | 47.79         | 46,662          |         |
| 203 SUBTOTAL           | 0            | 24,234,000     | 47.79         | 50,709,354      |         |
| 204 ADJUSTMENT         | 0            | 786,600        |               |                 |         |
| 205 SUBTOTAL           | 0            | 25,020,600     | 49.34         | 50,709,354      |         |
| 206 NEW                | 0            | 234,000        | 49.34         | 474,260         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 25,254,600     | 49.34         | 51,183,614      |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 9,452,300      | 44.58         | 21,203,006      | SS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 9,452,300      | 44.58         | 21,203,006      |         |
| 304 ADJUSTMENT         | 0            | 1,135,800      |               |                 |         |
| 305 SUBTOTAL           | 0            | 10,588,100     | 49.94         | 21,203,006      |         |
| 306 NEW                | 0            | 291,600        | 49.94         | 583,901         |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 10,879,700     | 49.94         | 21,786,907      |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 85,267,688     | 46.37         | 183,885,460     | SS      |
| 402 LOSS               | 0            | 228,000        | 46.37         | 491,697         |         |
| 403 SUBTOTAL           | 0            | 85,039,688     | 46.37         | 183,393,763     |         |
| 404 ADJUSTMENT         | 0            | 6,640,312      |               |                 |         |
| 405 SUBTOTAL           | 0            | 91,680,000     | 49.99         | 183,393,763     |         |
| 406 NEW                | 0            | 1,252,200      | 49.99         | 2,504,901       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 92,932,200     | 49.99         | 185,898,664     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 129,066,500    | 49.86         | 258,869,185     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 51 MENOMINEE

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 7,352,800      | 50.00         | 14,705,600      | ES      |
| 252 LOSS               | 0            | 1,125,500      | 50.00         | 2,251,000       |         |
| 253 SUBTOTAL           | 0            | 6,227,300      | 50.00         | 12,454,600      |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 6,227,300      | 50.00         | 12,454,600      |         |
| 256 NEW                | 0            | 479,800        | 50.00         | 959,600         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 6,707,100      | 50.00         | 13,414,200      |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 16,729,400     | 50.00         | 33,458,800      | ES      |
| 352 LOSS               | 0            | 885,300        | 50.00         | 1,770,600       |         |
| 353 SUBTOTAL           | 0            | 15,844,100     | 50.00         | 31,688,200      |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 15,844,100     | 50.00         | 31,688,200      |         |
| 356 NEW                | 0            | 1,494,500      | 50.00         | 2,989,000       |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 17,338,600     | 50.00         | 34,677,200      |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 4,883,200      | 50.00         | 9,766,400       | ES      |
| 552 LOSS               | 0            | 1,841,100      | 50.00         | 3,682,200       |         |
| 553 SUBTOTAL           | 0            | 3,042,100      | 50.00         | 6,084,200       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 3,042,100      | 50.00         | 6,084,200       |         |
| 556 NEW                | 0            | 605,200        | 50.00         | 1,210,400       |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 3,647,300      | 50.00         | 7,294,600       |         |
| 850 TOTAL PERSONAL     | 0            | 27,693,000     | 50.00         | 55,386,000      |         |
| 900                    | 0            | 156,759,500    |               | 314,255,185     |         |



STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 52 STEPHENSON

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 102 LOSS               | 0            | 0              | .00           | 0               |         |
| 103 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 104 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 105 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 106 NEW                | 0            | 0              | .00           | 0               |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 2,629,500      | 49.89         | 5,270,595       | AS      |
| 202 LOSS               | 0            | 0              | 49.89         | 0               |         |
| 203 SUBTOTAL           | 0            | 2,629,500      | 49.89         | 5,270,595       |         |
| 204 ADJUSTMENT         | 0            | 26,800-        |               |                 |         |
| 205 SUBTOTAL           | 0            | 2,602,700      | 49.38         | 5,270,595       |         |
| 206 NEW                | 0            | 24,800         | 49.38         | 50,223          |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 2,627,500      | 49.38         | 5,320,818       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 59,500         | 49.20         | 120,935         | AS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 59,500         | 49.20         | 120,935         |         |
| 304 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 305 SUBTOTAL           | 0            | 59,500         | 49.20         | 120,935         |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 59,500         | 49.20         | 120,935         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 8,811,350      | 48.34         | 18,227,865      | SS      |
| 402 LOSS               | 0            | 0              | .00           | 0               |         |
| 403 SUBTOTAL           | 0            | 8,811,350      | 48.34         | 18,227,865      |         |
| 404 ADJUSTMENT         | 0            | 215,150        |               |                 |         |
| 405 SUBTOTAL           | 0            | 9,026,500      | 49.52         | 18,227,865      |         |
| 406 NEW                | 0            | 100,800        | 49.52         | 203,554         |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 9,127,300      | 49.52         | 18,431,419      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 11,814,300     | 49.49         | 23,873,172      |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: MENOMINEE

LOCAL UNIT: 52 STEPHENSON

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 269,504        | 50.00         | 539,008         | ES      |
| 252 LOSS               | 0            | 19,381         | 50.00         | 38,762          |         |
| 253 SUBTOTAL           | 0            | 250,123        | 50.00         | 500,246         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 250,123        | 50.00         | 500,246         |         |
| 256 NEW                | 0            | 14,338         | 50.00         | 28,676          |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 264,461        | 50.00         | 528,922         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 0              | .00           | 0               |         |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 0              | .00           | 0               |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 90,250         | 50.00         | 180,500         | ES      |
| 552 LOSS               | 0            | 0              | .00           | 0               |         |
| 553 SUBTOTAL           | 0            | 90,250         | 50.00         | 180,500         |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 90,250         | 50.00         | 180,500         |         |
| 556 NEW                | 0            | 3,368          | 50.00         | 6,736           |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 93,618         | 50.00         | 187,236         |         |
| 850 TOTAL PERSONAL     | 0            | 358,079        | 50.00         | 716,158         |         |
| 900                    | 0            | 12,172,379     |               | 24,589,330      |         |