

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: CASS

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 138          | 305,710,954    | 44.86         | 681,501,672     |         |
| 102 LOSS               | 0            | 17,602,866     | 44.09         | 39,925,782      |         |
| 103 SUBTOTAL           | 0            | 288,108,088    | 44.91         | 641,575,890     |         |
| 104 ADJUSTMENT         | 0            | 36,178,267     |               |                 |         |
| 105 SUBTOTAL           | 0            | 324,286,355    | 50.55         | 641,575,890     |         |
| 106 NEW                | 0            | 12,460,656     | 49.79         | 25,025,861      |         |
| 107                    | 0            | 0              |               | 71,608-         |         |
| 108 TOTAL AGRICULTURAL | 0            | 336,747,011    | 50.52         | 666,530,143     |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 23           | 83,024,586     | 46.91         | 176,970,669     |         |
| 202 LOSS               | 0            | 1,583,398      | 47.79         | 3,313,053       |         |
| 203 SUBTOTAL           | 0            | 81,441,188     | 46.90         | 173,657,616     |         |
| 204 ADJUSTMENT         | 0            | 5,052,425      |               |                 |         |
| 205 SUBTOTAL           | 0            | 86,493,613     | 49.81         | 173,657,616     |         |
| 206 NEW                | 0            | 2,752,772      | 50.99         | 5,398,275       |         |
| 207                    | 0            | 0              |               | 1,070,539       |         |
| 208 TOTAL COMMERCIAL   | 0            | 89,246,385     | 49.55         | 180,126,430     |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 9            | 35,856,823     | 47.81         | 74,995,365      |         |
| 302 LOSS               | 0            | 783,444        | 48.45         | 1,616,917       |         |
| 303 SUBTOTAL           | 0            | 35,073,379     | 47.80         | 73,378,448      |         |
| 304 ADJUSTMENT         | 0            | 1,254,637      |               |                 |         |
| 305 SUBTOTAL           | 0            | 36,328,016     | 49.51         | 73,378,448      |         |
| 306 NEW                | 0            | 1,298,878      | 49.61         | 2,617,965       |         |
| 307                    | 0            | 0              |               | 21,451          |         |
| 308 TOTAL INDUSTRIAL   | 0            | 37,626,894     | 49.50         | 76,017,864      |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 1,293        | 1,448,125,246  | 47.16         | 3,070,797,387   |         |
| 402 LOSS               | 0            | 19,994,463     | 47.04         | 42,507,674      |         |
| 403 SUBTOTAL           | 0            | 1,428,130,783  | 47.16         | 3,028,289,713   |         |
| 404 ADJUSTMENT         | 0            | 92,363,376     |               |                 |         |
| 405 SUBTOTAL           | 0            | 1,520,494,159  | 50.21         | 3,028,289,713   |         |
| 406 NEW                | 0            | 55,350,504     | 50.19         | 110,274,934     |         |
| 407                    | 0            | 0              |               | 29,240,248      |         |
| 408 TOTAL RESIDENTIAL  | 0            | 1,575,844,663  | 49.75         | 3,167,804,895   |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 2,039,464,953  | 49.86         | 4,090,479,332   |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 29           | 14,608,974     | 50.00         | 29,217,948      |         |
| 252 LOSS               | 0            | 1,968,999      | 50.00         | 3,937,998       |         |
| 253 SUBTOTAL           | 0            | 12,639,975     | 50.00         | 25,279,950      |         |
| 254 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 255 SUBTOTAL           | 0            | 12,639,975     | 50.00         | 25,279,950      |         |
| 256 NEW                | 0            | 4,813,561      | 50.00         | 9,627,122       |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 9            | 17,453,536     | 50.00         | 34,907,072      |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 6            | 22,579,617     | 50.00         | 45,159,234      |         |
| 352 LOSS               | 0            | 7,473,360      | 50.00         | 14,946,720      |         |
| 353 SUBTOTAL           | 0            | 15,106,257     | 50.00         | 30,212,514      |         |
| 354 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 355 SUBTOTAL           | 0            | 15,106,257     | 50.00         | 30,212,514      |         |
| 356 NEW                | 0            | 6,431,205      | 50.00         | 12,862,410      |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 21,537,462     | 50.00         | 43,074,924      |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 3,813,938      | 50.00         | 7,627,876       |         |
| 452 LOSS               | 0            | 3,813,938      | 50.00         | 7,627,876       |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 14           | 55,272,230     | 50.00         | 110,544,460     |         |
| 552 LOSS               | 0            | 6,785,535      | 50.00         | 13,571,070      |         |
| 553 SUBTOTAL           | 0            | 48,486,695     | 50.00         | 96,973,390      |         |
| 554 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 555 SUBTOTAL           | 0            | 48,486,695     | 50.00         | 96,973,390      |         |
| 556 NEW                | 0            | 7,714,030      | 50.00         | 15,428,060      |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 56,200,725     | 50.00         | 112,401,450     |         |
| 850 TOTAL PERSONAL     | 9            | 95,191,723     | 50.00         | 190,383,446     |         |
| 900                    | 9            | 2,134,656,676  |               | 4,280,862,778   |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 01 CALVIN

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 18,743,500     | 42.77         | 43,823,942      | CS      |
| 102 LOSS               | 0            | 1,161,200      | 42.77         | 2,714,987       |         |
| 103 SUBTOTAL           | 0            | 17,582,300     | 42.77         | 41,108,955      |         |
| 104 ADJUSTMENT         | 0            | 2,970,741      |               |                 |         |
| 105 SUBTOTAL           | 0            | 20,553,041     | 50.00         | 41,108,955      |         |
| 106 NEW                | 0            | 782,203        | 50.00         | 1,564,406       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 21,335,244     | 50.00         | 42,673,361      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 360,100        | 42.02         | 856,973         | CS      |
| 202 LOSS               | 0            | 0              | .00           | 0               |         |
| 203 SUBTOTAL           | 0            | 360,100        | 42.02         | 856,973         |         |
| 204 ADJUSTMENT         | 0            | 60,600         |               |                 |         |
| 205 SUBTOTAL           | 0            | 420,700        | 49.09         | 856,973         |         |
| 206 NEW                | 0            | 0              | 49.09         | 0               |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 420,700        | 49.09         | 856,973         |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 415,000        | 49.38         | 840,400         | CS      |
| 302 LOSS               | 0            | 42,700         | 49.38         | 86,472          |         |
| 303 SUBTOTAL           | 0            | 372,300        | 49.38         | 753,928         |         |
| 304 ADJUSTMENT         | 0            | 3,400          |               |                 |         |
| 305 SUBTOTAL           | 0            | 375,700        | 49.83         | 753,928         |         |
| 306 NEW                | 0            | 0              | 49.83         | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 375,700        | 49.83         | 753,928         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 75,368,300     | 43.13         | 174,746,812     | CS      |
| 402 LOSS               | 0            | 1,151,295      | 43.13         | 2,669,360       |         |
| 403 SUBTOTAL           | 0            | 74,217,005     | 43.13         | 172,077,452     |         |
| 404 ADJUSTMENT         | 0            | 11,726,243     |               |                 |         |
| 405 SUBTOTAL           | 0            | 85,943,248     | 49.94         | 172,077,452     |         |
| 406 NEW                | 0            | 2,387,716      | 49.94         | 4,781,169       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 88,330,964     | 49.94         | 176,858,621     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 110,462,608    | 49.95         | 221,142,883     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 01 CALVIN

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 21,100         | 50.00         | 42,200          | AU      |
| 252 LOSS               | 0            | 6,878          | 50.00         | 13,756          |         |
| 253 SUBTOTAL           | 0            | 14,222         | 50.00         | 28,444          |         |
| 254 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 255 SUBTOTAL           | 0            | 14,222         | 50.00         | 28,444          |         |
| 256 NEW                | 0            | 3,954          | 50.00         | 7,908           |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 18,176         | 50.00         | 36,352          |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 21,050         | 50.00         | 42,100          | AU      |
| 352 LOSS               | 0            | 10,424         | 50.00         | 20,848          |         |
| 353 SUBTOTAL           | 0            | 10,626         | 50.00         | 21,252          |         |
| 354 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 355 SUBTOTAL           | 0            | 10,626         | 50.00         | 21,252          |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 10,626         | 50.00         | 21,252          |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 2,929,250      | 50.00         | 5,858,500       | AU      |
| 552 LOSS               | 0            | 335,440        | 50.00         | 670,880         |         |
| 553 SUBTOTAL           | 0            | 2,593,810      | 50.00         | 5,187,620       |         |
| 554 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 555 SUBTOTAL           | 0            | 2,593,810      | 50.00         | 5,187,620       |         |
| 556 NEW                | 0            | 119,840        | 50.00         | 239,680         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 2,713,650      | 50.00         | 5,427,300       |         |
| 850 TOTAL PERSONAL     | 0            | 2,742,452      | 50.00         | 5,484,904       |         |
| 900                    | 0            | 113,205,060    |               | 226,627,787     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 02 HOWARD

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 13,106,100     | 39.71         | 33,004,533      | CS      |
| 102 LOSS               | 0            | 103,000        | 39.71         | 259,381         |         |
| 103 SUBTOTAL           | 0            | 13,003,100     | 39.71         | 32,745,152      |         |
| 104 ADJUSTMENT         | 0            | 3,296,500      |               |                 |         |
| 105 SUBTOTAL           | 0            | 16,299,600     | 49.78         | 32,745,152      |         |
| 106 NEW                | 0            | 67,200         | 49.78         | 134,994         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 16,366,800     | 49.78         | 32,880,146      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 4,553,800      | 46.44         | 9,805,771       | CS      |
| 202 LOSS               | 0            | 228,400        | 46.44         | 491,817         |         |
| 203 SUBTOTAL           | 0            | 4,325,400      | 46.44         | 9,313,954       |         |
| 204 ADJUSTMENT         | 0            | 317,900        |               |                 |         |
| 205 SUBTOTAL           | 0            | 4,643,300      | 49.85         | 9,313,954       |         |
| 206 NEW                | 0            | 91,400         | 49.85         | 183,350         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 4,734,700      | 49.85         | 9,497,304       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 2,579,800      | 40.82         | 6,319,941       | CS      |
| 302 LOSS               | 0            | 34,300         | 40.82         | 84,027          |         |
| 303 SUBTOTAL           | 0            | 2,545,500      | 40.82         | 6,235,914       |         |
| 304 ADJUSTMENT         | 0            | 554,300        |               |                 |         |
| 305 SUBTOTAL           | 0            | 3,099,800      | 49.71         | 6,235,914       |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 3,099,800      | 49.71         | 6,235,914       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 143,124,700    | 47.57         | 300,871,768     | CS      |
| 402 LOSS               | 0            | 1,353,950      | 47.57         | 2,846,227       |         |
| 403 SUBTOTAL           | 0            | 141,770,750    | 47.57         | 298,025,541     |         |
| 404 ADJUSTMENT         | 0            | 6,670,000      |               |                 |         |
| 405 SUBTOTAL           | 0            | 148,440,750    | 49.81         | 298,025,541     |         |
| 406 NEW                | 0            | 3,300,850      | 49.81         | 6,626,882       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 151,741,600    | 49.81         | 304,652,423     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 175,942,900    | 49.80         | 353,265,787     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 02 HOWARD

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 2,000,100      | 50.00         | 4,000,200       | RV      |
| 252 LOSS               | 0            | 271,900        | 50.00         | 543,800         |         |
| 253 SUBTOTAL           | 0            | 1,728,200      | 50.00         | 3,456,400       |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 1,728,200      | 50.00         | 3,456,400       |         |
| 256 NEW                | 0            | 307,300        | 50.00         | 614,600         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 2,035,500      | 50.00         | 4,071,000       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 2,866,850      | 50.00         | 5,733,700       | RV      |
| 352 LOSS               | 0            | 2,847,450      | 50.00         | 5,694,900       |         |
| 353 SUBTOTAL           | 0            | 19,400         | 50.00         | 38,800          |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 19,400         | 50.00         | 38,800          |         |
| 356 NEW                | 0            | 2,631,800      | 50.00         | 5,263,600       |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 2,651,200      | 50.00         | 5,302,400       |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 8,230,750      | 50.00         | 16,461,500      | RV      |
| 552 LOSS               | 0            | 2,747,850      | 50.00         | 5,495,700       |         |
| 553 SUBTOTAL           | 0            | 5,482,900      | 50.00         | 10,965,800      |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 5,482,900      | 50.00         | 10,965,800      |         |
| 556 NEW                | 0            | 2,265,300      | 50.00         | 4,530,600       |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 7,748,200      | 50.00         | 15,496,400      |         |
| 850 TOTAL PERSONAL     | 0            | 12,434,900     | 50.00         | 24,869,800      |         |
| 900                    | 0            | 188,377,800    |               | 378,135,587     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 03 JEFFERSON

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 21,469,196     | 47.75         | 44,961,667      | CS      |
| 102 LOSS               | 0            | 1,981,248      | 47.75         | 4,149,210       |         |
| 103 SUBTOTAL           | 0            | 19,487,948     | 47.75         | 40,812,457      |         |
| 104 ADJUSTMENT         | 0            | 911,246        |               |                 |         |
| 105 SUBTOTAL           | 0            | 20,399,194     | 49.98         | 40,812,457      |         |
| 106 NEW                | 0            | 1,147,181      | 49.98         | 2,295,280       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 21,546,375     | 49.98         | 43,107,737      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 1,149,406      | 41.84         | 2,747,146       | CS      |
| 202 LOSS               | 0            | 55,389         | 41.84         | 132,383         |         |
| 203 SUBTOTAL           | 0            | 1,094,017      | 41.84         | 2,614,763       |         |
| 204 ADJUSTMENT         | 0            | 210,516        |               |                 |         |
| 205 SUBTOTAL           | 0            | 1,304,533      | 49.89         | 2,614,763       |         |
| 206 NEW                | 0            | 72,530         | 49.89         | 145,380         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 1,377,063      | 49.89         | 2,760,143       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 527,096        | 47.89         | 1,100,639       | CS      |
| 302 LOSS               | 0            | 3,857          | 47.89         | 8,054           |         |
| 303 SUBTOTAL           | 0            | 523,239        | 47.89         | 1,092,585       |         |
| 304 ADJUSTMENT         | 0            | 833            |               |                 |         |
| 305 SUBTOTAL           | 0            | 522,406        | 47.81         | 1,092,585       |         |
| 306 NEW                | 0            | 22,993         | 47.81         | 48,092          |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 545,399        | 47.81         | 1,140,677       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 65,706,057     | 49.24         | 133,440,408     | CS      |
| 402 LOSS               | 0            | 1,285,773      | 49.24         | 2,611,237       |         |
| 403 SUBTOTAL           | 0            | 64,420,284     | 49.24         | 130,829,171     |         |
| 404 ADJUSTMENT         | 0            | 475,568        |               |                 |         |
| 405 SUBTOTAL           | 0            | 64,895,852     | 49.60         | 130,829,171     |         |
| 406 NEW                | 0            | 4,647,819      | 49.60         | 9,370,603       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 69,543,671     | 49.60         | 140,199,774     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 93,012,508     | 49.68         | 187,208,331     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

| COUNTY: CASS           | LOCAL UNIT: 03 JEFFERSON |                |               | TOTALS          |         |
|------------------------|--------------------------|----------------|---------------|-----------------|---------|
| PERSONAL PROPERTY      | PARCEL COUNT             | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
| 150                    |                          |                |               |                 |         |
| 151 AGRICULTURAL       | 0                        | 0              | .00           | 0               |         |
| 152 LOSS               | 0                        | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0                        | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0                        | 0              |               |                 |         |
| 155 SUBTOTAL           | 0                        | 0              | .00           | 0               |         |
| 156 NEW                | 0                        | 0              | .00           | 0               |         |
| 157                    | 0                        | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0                        | 0              | .00           | 0               |         |
| 250                    |                          |                |               |                 |         |
| 251 COMMERCIAL         | 0                        | 326,106        | 50.00         | 652,212         | RV      |
| 252 LOSS               | 0                        | 49,659         | 50.00         | 99,318          |         |
| 253 SUBTOTAL           | 0                        | 276,447        | 50.00         | 552,894         |         |
| 254 ADJUSTMENT         | 0                        | 0              |               |                 |         |
| 255 SUBTOTAL           | 0                        | 276,447        | 50.00         | 552,894         |         |
| 256 NEW                | 0                        | 42,369         | 50.00         | 84,738          |         |
| 257                    | 0                        | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0                        | 318,816        | 50.00         | 637,632         |         |
| 350                    |                          |                |               |                 |         |
| 351 INDUSTRIAL         | 0                        | 44,469         | 50.00         | 88,938          | RV      |
| 352 LOSS               | 0                        | 439            | 50.00         | 878             |         |
| 353 SUBTOTAL           | 0                        | 44,030         | 50.00         | 88,060          |         |
| 354 ADJUSTMENT         | 0                        | 0              |               |                 |         |
| 355 SUBTOTAL           | 0                        | 44,030         | 50.00         | 88,060          |         |
| 356 NEW                | 0                        | 7,768          | 50.00         | 15,536          |         |
| 357                    | 0                        | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0                        | 51,798         | 50.00         | 103,596         |         |
| 450                    |                          |                |               |                 |         |
| 451 RESIDENTIAL        | 0                        | 0              | .00           | 0               |         |
| 452 LOSS               | 0                        | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0                        | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0                        | 0              |               |                 |         |
| 455 SUBTOTAL           | 0                        | 0              | .00           | 0               |         |
| 456 NEW                | 0                        | 0              | .00           | 0               |         |
| 457                    | 0                        | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0                        | 0              | .00           | 0               |         |
| 550                    |                          |                |               |                 |         |
| 551 UTILITY            | 0                        | 7,131,766      | 50.00         | 14,263,532      | RV      |
| 552 LOSS               | 0                        | 332,915        | 50.00         | 665,830         |         |
| 553 SUBTOTAL           | 0                        | 6,798,851      | 50.00         | 13,597,702      |         |
| 554 ADJUSTMENT         | 0                        | 0              |               |                 |         |
| 555 SUBTOTAL           | 0                        | 6,798,851      | 50.00         | 13,597,702      |         |
| 556 NEW                | 0                        | 266,651        | 50.00         | 533,302         |         |
| 557                    | 0                        | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0                        | 7,065,502      | 50.00         | 14,131,004      |         |
| 850 TOTAL PERSONAL     | 0                        | 7,436,116      | 50.00         | 14,872,232      |         |
| 900                    | 0                        | 100,448,624    |               | 202,080,563     |         |



STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 04 LAGRANGE

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 19,871,836     | 44.14         | 45,020,018      | CS      |
| 102 LOSS               | 0            | 462,989        | 44.14         | 1,048,910       |         |
| 103 SUBTOTAL           | 0            | 19,408,847     | 44.14         | 43,971,108      |         |
| 104 ADJUSTMENT         | 0            | 2,588,824      |               |                 |         |
| 105 SUBTOTAL           | 0            | 21,997,671     | 50.03         | 43,971,108      |         |
| 106 NEW                | 0            | 221,373        | 50.03         | 442,481         | 0       |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 22,219,044     | 50.03         | 44,413,589      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 11,431,682     | 49.17         | 23,249,302      | CS      |
| 202 LOSS               | 0            | 108,851        | 49.17         | 221,377         |         |
| 203 SUBTOTAL           | 0            | 11,322,831     | 49.17         | 23,027,925      |         |
| 204 ADJUSTMENT         | 0            | 90,467         |               |                 |         |
| 205 SUBTOTAL           | 0            | 11,413,298     | 49.56         | 23,027,925      |         |
| 206 NEW                | 0            | 96,174         | 49.56         | 194,056         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 11,509,472     | 49.56         | 23,221,981      |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 2,270,532      | 52.95         | 4,288,068       | CS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 2,270,532      | 52.95         | 4,288,068       |         |
| 304 ADJUSTMENT         | 0            | 126,476        |               |                 |         |
| 305 SUBTOTAL           | 0            | 2,144,056      | 50.00         | 4,288,068       |         |
| 306 NEW                | 0            | 332,057        | 50.00         | 664,114         |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 2,476,113      | 50.00         | 4,952,182       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 69,178,435     | 46.68         | 148,197,162     | CS      |
| 402 LOSS               | 0            | 1,848,138      | 46.68         | 3,959,165       |         |
| 403 SUBTOTAL           | 0            | 67,330,297     | 46.68         | 144,237,997     |         |
| 404 ADJUSTMENT         | 0            | 4,565,713      |               |                 |         |
| 405 SUBTOTAL           | 0            | 71,896,010     | 49.85         | 144,237,997     |         |
| 406 NEW                | 0            | 1,609,699      | 49.85         | 3,229,085       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 73,505,709     | 49.85         | 147,467,082     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 109,710,338    | 49.86         | 220,054,834     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 04 LAGRANGE

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 2,133,095      | 50.00         | 4,266,190       | AU      |
| 252 LOSS               | 0            | 536,531        | 50.00         | 1,073,062       |         |
| 253 SUBTOTAL           | 0            | 1,596,564      | 50.00         | 3,193,128       |         |
| 254 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 255 SUBTOTAL           | 0            | 1,596,564      | 50.00         | 3,193,128       |         |
| 256 NEW                | 0            | 1,279,169      | 50.00         | 2,558,338       |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 2,875,733      | 50.00         | 5,751,466       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 40,287         | 50.00         | 80,574          | AU      |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 40,287         | 50.00         | 80,574          |         |
| 354 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 355 SUBTOTAL           | 0            | 40,287         | 50.00         | 80,574          |         |
| 356 NEW                | 0            | 101,767        | 50.00         | 203,534         |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 142,054        | 50.00         | 284,108         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 2,231,845      | 50.00         | 4,463,690       | AU      |
| 552 LOSS               | 0            | 241,530        | 50.00         | 483,060         |         |
| 553 SUBTOTAL           | 0            | 1,990,315      | 50.00         | 3,980,630       |         |
| 554 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 555 SUBTOTAL           | 0            | 1,990,315      | 50.00         | 3,980,630       |         |
| 556 NEW                | 0            | 138,525        | 50.00         | 277,050         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 2,128,840      | 50.00         | 4,257,680       |         |
| 850 TOTAL PERSONAL     | 0            | 5,146,627      | 50.00         | 10,293,254      |         |
| 900                    | 0            | 114,856,965    |               | 230,348,088     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 05 MARCELLUS

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 23,152,719     | 42.37         | 54,644,133      | CS      |
| 102 LOSS               | 0            | 769,078        | 42.37         | 1,815,148       |         |
| 103 SUBTOTAL           | 0            | 22,383,641     | 42.37         | 52,828,985      |         |
| 104 ADJUSTMENT         | 0            | 3,991,514      |               |                 |         |
| 105 SUBTOTAL           | 0            | 26,375,155     | 49.93         | 52,828,985      |         |
| 106 NEW                | 0            | 740,836        | 49.93         | 1,483,749       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 27,115,991     | 49.93         | 54,312,734      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 2,832,144      | 49.91         | 5,674,502       | CS      |
| 202 LOSS               | 0            | 188,973        | 49.91         | 378,628         |         |
| 203 SUBTOTAL           | 0            | 2,643,171      | 49.91         | 5,295,874       |         |
| 204 ADJUSTMENT         | 0            | 35,951         |               |                 |         |
| 205 SUBTOTAL           | 0            | 2,679,122      | 50.59         | 5,295,874       |         |
| 206 NEW                | 0            | 109,597        | 50.59         | 216,638         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 2,788,719      | 50.59         | 5,512,512       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 428,526        | 40.55         | 1,056,784       | CS      |
| 302 LOSS               | 0            | 0              | 40.55         | 0               |         |
| 303 SUBTOTAL           | 0            | 428,526        | 40.55         | 1,056,784       |         |
| 304 ADJUSTMENT         | 0            | 97,519         |               |                 |         |
| 305 SUBTOTAL           | 0            | 526,045        | 49.78         | 1,056,784       |         |
| 306 NEW                | 0            | 0              | 49.78         | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 526,045        | 49.78         | 1,056,784       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 50,486,675     | 47.72         | 105,797,726     | CS      |
| 402 LOSS               | 0            | 467,463        | 47.72         | 979,596         |         |
| 403 SUBTOTAL           | 0            | 50,019,212     | 47.72         | 104,818,130     |         |
| 404 ADJUSTMENT         | 0            | 2,993,309      |               |                 |         |
| 405 SUBTOTAL           | 0            | 53,012,521     | 50.58         | 104,818,130     |         |
| 406 NEW                | 0            | 1,235,576      | 50.58         | 2,442,815       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 54,248,097     | 50.58         | 107,260,945     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 84,678,852     | 50.36         | 168,142,975     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 05 MARCELLUS

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 600,601        | 50.00         | 1,201,202       | RV      |
| 252 LOSS               | 0            | 162,597        | 50.00         | 325,194         |         |
| 253 SUBTOTAL           | 0            | 438,004        | 50.00         | 876,008         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 438,004        | 50.00         | 876,008         |         |
| 256 NEW                | 0            | 300,767        | 50.00         | 601,534         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 738,771        | 50.00         | 1,477,542       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 173,312        | 50.00         | 346,624         | RV      |
| 352 LOSS               | 0            | 106,268        | 50.00         | 212,536         |         |
| 353 SUBTOTAL           | 0            | 67,044         | 50.00         | 134,088         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 67,044         | 50.00         | 134,088         |         |
| 356 NEW                | 0            | 97,803         | 50.00         | 195,606         |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 164,847        | 50.00         | 329,694         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 1,871,457      | 50.00         | 3,742,914       | RV      |
| 552 LOSS               | 0            | 7,282          | 50.00         | 14,564          |         |
| 553 SUBTOTAL           | 0            | 1,864,175      | 50.00         | 3,728,350       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 1,864,175      | 50.00         | 3,728,350       |         |
| 556 NEW                | 0            | 175,974        | 50.00         | 351,948         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 2,040,149      | 50.00         | 4,080,298       |         |
| 850 TOTAL PERSONAL     | 0            | 2,943,767      | 50.00         | 5,887,534       |         |
| 900                    | 0            | 87,622,619     |               | 174,030,509     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 06 MASON

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 14,415,000     | 49.63         | 29,044,933      | CS      |
| 102 LOSS               | 0            | 1,587,000      | 49.63         | 3,197,663       |         |
| 103 SUBTOTAL           | 0            | 12,828,000     | 49.63         | 25,847,270      |         |
| 104 ADJUSTMENT         | 0            | 62,200         |               |                 |         |
| 105 SUBTOTAL           | 0            | 12,890,200     | 49.87         | 25,847,270      |         |
| 106 NEW                | 0            | 979,600        | 49.87         | 1,964,307       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 13,869,800     | 49.87         | 27,811,577      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 2,672,500      | 48.46         | 5,514,858       | CS      |
| 202 LOSS               | 0            | 185,300        | 48.46         | 382,377         |         |
| 203 SUBTOTAL           | 0            | 2,487,200      | 48.46         | 5,132,481       |         |
| 204 ADJUSTMENT         | 0            | 56,600         |               |                 |         |
| 205 SUBTOTAL           | 0            | 2,543,800      | 49.56         | 5,132,481       |         |
| 206 NEW                | 0            | 125,100        | 49.56         | 252,421         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 2,668,900      | 49.56         | 5,384,902       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 1,503,800      | 47.10         | 3,192,781       |         |
| 302 LOSS               | 0            | 45,600         | 47.10         | 96,815          |         |
| 303 SUBTOTAL           | 0            | 1,458,200      | 47.10         | 3,095,966       |         |
| 304 ADJUSTMENT         | 0            | 78,400         |               |                 |         |
| 305 SUBTOTAL           | 0            | 1,536,600      | 49.63         | 3,095,966       |         |
| 306 NEW                | 0            | 330,400        | 49.63         | 665,726         |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 1,867,000      | 49.63         | 3,761,692       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 49,673,500     | 48.03         | 103,421,820     | CS      |
| 402 LOSS               | 0            | 930,700        | 48.03         | 1,937,747       |         |
| 403 SUBTOTAL           | 0            | 48,742,800     | 48.03         | 101,484,073     |         |
| 404 ADJUSTMENT         | 0            | 1,976,800      |               |                 |         |
| 405 SUBTOTAL           | 0            | 50,719,600     | 49.98         | 101,484,073     |         |
| 406 NEW                | 0            | 3,464,600      | 49.98         | 6,931,973       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 54,184,200     | 49.98         | 108,416,046     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 72,589,900     | 49.93         | 145,374,217     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 06 MASON

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 182,900        | 50.00         | 365,800         | RV      |
| 252 LOSS               | 0            | 45,100         | 50.00         | 90,200          |         |
| 253 SUBTOTAL           | 0            | 137,800        | 50.00         | 275,600         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 137,800        | 50.00         | 275,600         |         |
| 256 NEW                | 0            | 70,300         | 50.00         | 140,600         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 208,100        | 50.00         | 416,200         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 1,270,300      | 50.00         | 2,540,600       | RV      |
| 352 LOSS               | 0            | 108,400        | 50.00         | 216,800         |         |
| 353 SUBTOTAL           | 0            | 1,161,900      | 50.00         | 2,323,800       |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 1,161,900      | 50.00         | 2,323,800       |         |
| 356 NEW                | 0            | 22,900         | 50.00         | 45,800          |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 1,184,800      | 50.00         | 2,369,600       |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 1,539,300      | 50.00         | 3,078,600       | RV      |
| 552 LOSS               | 0            | 119,700        | 50.00         | 239,400         |         |
| 553 SUBTOTAL           | 0            | 1,419,600      | 50.00         | 2,839,200       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 1,419,600      | 50.00         | 2,839,200       |         |
| 556 NEW                | 0            | 197,600        | 50.00         | 395,200         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 1,617,200      | 50.00         | 3,234,400       |         |
| 850 TOTAL PERSONAL     | 0            | 3,010,100      | 50.00         | 6,020,200       |         |
| 900                    | 0            | 75,600,000     |               | 151,394,417     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 07 MILTON

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 138          | 10,161,902     | 43.59         | 23,312,462      | CS      |
| 102 LOSS               | 0            | 713,437        | 43.59         | 1,636,699       |         |
| 103 SUBTOTAL           | 0            | 9,448,465      | 43.59         | 21,675,763      |         |
| 104 ADJUSTMENT         | 0            | 1,251,435      |               |                 |         |
| 105 SUBTOTAL           | 0            | 10,699,900     | 49.36         | 21,675,763      |         |
| 106 NEW                | 0            | 943,700        | 49.36         | 1,911,872       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 11,643,600     | 49.36         | 23,587,635      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 23           | 1,745,097      | 41.18         | 4,237,729       | CS      |
| 202 LOSS               | 0            | 0              | 41.18         | 0               |         |
| 203 SUBTOTAL           | 0            | 1,745,097      | 41.18         | 4,237,729       |         |
| 204 ADJUSTMENT         | 0            | 372,103        |               |                 |         |
| 205 SUBTOTAL           | 0            | 2,117,200      | 49.96         | 4,237,729       |         |
| 206 NEW                | 0            | 25,800         | 49.96         | 51,641          |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 2,143,000      | 49.96         | 4,289,370       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 9            | 1,544,225      | 40.87         | 3,778,383       | CS      |
| 302 LOSS               | 0            | 0              | .00           | 0               |         |
| 303 SUBTOTAL           | 0            | 1,544,225      | 40.87         | 3,778,383       |         |
| 304 ADJUSTMENT         | 0            | 328,875        |               |                 |         |
| 305 SUBTOTAL           | 0            | 1,873,100      | 49.57         | 3,778,383       |         |
| 306 NEW                | 0            | 0              | 49.57         | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 1,873,100      | 49.57         | 3,778,383       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 1,293        | 90,137,774     | 46.79         | 192,643,244     | CS      |
| 402 LOSS               | 0            | 759,774        | 46.79         | 1,623,796       |         |
| 403 SUBTOTAL           | 0            | 89,378,000     | 46.79         | 191,019,448     |         |
| 404 ADJUSTMENT         | 0            | 5,016,317      |               |                 |         |
| 405 SUBTOTAL           | 0            | 94,394,317     | 49.42         | 191,019,448     |         |
| 406 NEW                | 0            | 5,494,383      | 49.42         | 11,117,732      |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 99,888,700     | 49.42         | 202,137,180     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 115,548,400    | 49.42         | 233,792,568     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 07 MILTON

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 29           | 830,984        | 50.00         | 1,661,968       | RV      |
| 252 LOSS               | 0            | 54,978         | 50.00         | 109,956         |         |
| 253 SUBTOTAL           | 0            | 776,006        | 50.00         | 1,552,012       |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 776,006        | 50.00         | 1,552,012       |         |
| 256 NEW                | 0            | 774,894        | 50.00         | 1,549,788       |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 9            | 1,550,900      | 50.00         | 3,101,800       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 6            | 1,359,016      | 50.00         | 2,718,032       | RV      |
| 352 LOSS               | 0            | 120,916        | 50.00         | 241,832         |         |
| 353 SUBTOTAL           | 0            | 1,238,100      | 50.00         | 2,476,200       |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 1,238,100      | 50.00         | 2,476,200       |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 1,238,100      | 50.00         | 2,476,200       |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 14           | 5,553,259      | 50.00         | 11,106,518      | RV      |
| 552 LOSS               | 0            | 178,523        | 50.00         | 357,046         |         |
| 553 SUBTOTAL           | 0            | 5,374,736      | 50.00         | 10,749,472      |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 5,374,736      | 50.00         | 10,749,472      |         |
| 556 NEW                | 0            | 219,164        | 50.00         | 438,328         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 5,593,900      | 50.00         | 11,187,800      |         |
| 850 TOTAL PERSONAL     | 9            | 8,382,900      | 50.00         | 16,765,800      |         |
| 900                    | 9            | 123,931,300    |               | 250,558,368     |         |



STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 08 NEWBERG

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 22,351,978     | 39.40         | 56,730,909      | CS      |
| 102 LOSS               | 0            | 3,858,647      | 39.40         | 9,793,520       |         |
| 103 SUBTOTAL           | 0            | 18,493,331     | 39.40         | 46,937,389      |         |
| 104 ADJUSTMENT         | 0            | 4,873,283      |               |                 |         |
| 105 SUBTOTAL           | 0            | 23,366,614     | 49.78         | 46,937,389      |         |
| 106 NEW                | 0            | 1,358,748      | 49.78         | 2,729,506       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 24,725,362     | 49.78         | 49,666,895      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 3,242,380      | 38.79         | 8,358,804       | CS      |
| 202 LOSS               | 0            | 350            | 38.80         | 902             |         |
| 203 SUBTOTAL           | 0            | 3,242,030      | 38.79         | 8,357,902       |         |
| 204 ADJUSTMENT         | 0            | 805,132        |               |                 |         |
| 205 SUBTOTAL           | 0            | 4,047,162      | 48.42         | 8,357,902       |         |
| 206 NEW                | 0            | 20,500         | 48.42         | 42,338          |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 4,067,662      | 48.42         | 8,400,240       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 220,920        | 51.62         | 427,974         | CS      |
| 302 LOSS               | 0            | 0              | 51.62         | 0               |         |
| 303 SUBTOTAL           | 0            | 220,920        | 51.62         | 427,974         |         |
| 304 ADJUSTMENT         | 0            | 7,680-         |               |                 |         |
| 305 SUBTOTAL           | 0            | 213,240        | 49.83         | 427,974         |         |
| 306 NEW                | 0            | 0              | 49.83         | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 213,240        | 49.83         | 427,974         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 38,882,456     | 53.03         | 73,321,622      | CS      |
| 402 LOSS               | 0            | 1,051,864      | 53.03         | 1,983,526       |         |
| 403 SUBTOTAL           | 0            | 37,830,592     | 53.03         | 71,338,096      |         |
| 404 ADJUSTMENT         | 0            | 2,398,639-     |               |                 |         |
| 405 SUBTOTAL           | 0            | 35,431,953     | 49.67         | 71,338,096      |         |
| 406 NEW                | 0            | 3,618,784      | 49.67         | 7,285,653       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 39,050,737     | 49.67         | 78,623,749      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 68,057,001     | 49.63         | 137,118,858     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 08 NEWBERG

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 719,363        | 50.00         | 1,438,726       | RV      |
| 252 LOSS               | 0            | 37,151         | 50.00         | 74,302          |         |
| 253 SUBTOTAL           | 0            | 682,212        | 50.00         | 1,364,424       |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 682,212        | 50.00         | 1,364,424       |         |
| 256 NEW                | 0            | 466,234        | 50.00         | 932,468         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 1,148,446      | 50.00         | 2,296,892       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 51,985         | 50.00         | 103,970         | RV      |
| 352 LOSS               | 0            | 3,920          | 50.00         | 7,840           |         |
| 353 SUBTOTAL           | 0            | 48,065         | 50.00         | 96,130          |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 48,065         | 50.00         | 96,130          |         |
| 356 NEW                | 0            | 2,031          | 50.00         | 4,062           |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 50,096         | 50.00         | 100,192         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 96,354         | 50.00         | 192,708         | AU      |
| 452 LOSS               | 0            | 96,354         | 50.00         | 192,708         |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 6,197,896      | 50.00         | 12,395,792      | RV      |
| 552 LOSS               | 0            | 269,698        | 50.00         | 539,396         |         |
| 553 SUBTOTAL           | 0            | 5,928,198      | 50.00         | 11,856,396      |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 5,928,198      | 50.00         | 11,856,396      |         |
| 556 NEW                | 0            | 215,991        | 50.00         | 431,982         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 6,144,189      | 50.00         | 12,288,378      |         |
| 850 TOTAL PERSONAL     | 0            | 7,342,731      | 50.00         | 14,685,462      |         |
| 900                    | 0            | 75,399,732     |               | 151,804,320     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 09 ONTWA

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 10,258,800     | 46.99         | 21,831,879      | CS      |
| 102 LOSS               | 0            | 643,700        | 46.99         | 1,369,866       |         |
| 103 SUBTOTAL           | 0            | 9,615,100      | 46.99         | 20,482,013      |         |
| 104 ADJUSTMENT         | 0            | 440,500        |               |                 |         |
| 105 SUBTOTAL           | 0            | 10,055,600     | 49.14         | 20,462,013      |         |
| 106 NEW                | 0            | 707,800        | 49.14         | 1,440,374       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 10,763,400     | 49.14         | 21,902,387      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 13,915,500     | 49.35         | 28,197,568      | CS      |
| 202 LOSS               | 0            | 421,200        | 49.35         | 853,495         |         |
| 203 SUBTOTAL           | 0            | 13,494,300     | 49.35         | 27,344,073      |         |
| 204 ADJUSTMENT         | 0            | 98,500         |               |                 |         |
| 205 SUBTOTAL           | 0            | 13,592,800     | 49.71         | 27,344,073      |         |
| 206 NEW                | 0            | 538,500        | 49.71         | 1,083,283       |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 14,131,300     | 49.71         | 28,427,356      |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 11,198,800     | 47.24         | 23,705,758      | CS      |
| 302 LOSS               | 0            | 292,500        | 47.24         | 619,179         |         |
| 303 SUBTOTAL           | 0            | 10,906,100     | 47.24         | 23,086,579      |         |
| 304 ADJUSTMENT         | 0            | 474,800        |               |                 |         |
| 305 SUBTOTAL           | 0            | 11,380,900     | 49.30         | 23,086,579      |         |
| 306 NEW                | 0            | 458,300        | 49.30         | 929,615         |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 11,839,200     | 49.30         | 24,016,194      |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 168,532,100    | 45.08         | 373,851,154     | CS      |
| 402 LOSS               | 0            | 2,078,800      | 45.08         | 4,611,358       |         |
| 403 SUBTOTAL           | 0            | 166,453,300    | 45.08         | 369,239,796     |         |
| 404 ADJUSTMENT         | 0            | 15,931,091     |               |                 |         |
| 405 SUBTOTAL           | 0            | 182,384,391    | 49.39         | 369,239,796     |         |
| 406 NEW                | 0            | 6,817,500      | 49.39         | 13,803,401      |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 189,201,891    | 49.39         | 383,043,197     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 225,935,791    | 49.40         | 457,389,134     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 09 ONTWA

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 2,066,000      | 50.00         | 4,132,000       | RV      |
| 252 LOSS               | 0            | 204,700        | 50.00         | 409,400         |         |
| 253 SUBTOTAL           | 0            | 1,861,300      | 50.00         | 3,722,600       |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 1,861,300      | 50.00         | 3,722,600       |         |
| 256 NEW                | 0            | 573,300        | 50.00         | 1,146,600       |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 2,434,600      | 50.00         | 4,869,200       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 2,559,200      | 50.00         | 5,118,400       | RV      |
| 352 LOSS               | 0            | 129,000        | 50.00         | 258,000         |         |
| 353 SUBTOTAL           | 0            | 2,430,200      | 50.00         | 4,860,400       |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 2,430,200      | 50.00         | 4,860,400       |         |
| 356 NEW                | 0            | 98,200         | 50.00         | 196,400         |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 2,528,400      | 50.00         | 5,056,800       |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 378,700        | 50.00         | 757,400         | AU      |
| 452 LOSS               | 0            | 378,700        | 50.00         | 757,400         |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 3,669,200      | 50.00         | 7,338,400       | RV      |
| 552 LOSS               | 0            | 148,500        | 50.00         | 297,000         |         |
| 553 SUBTOTAL           | 0            | 3,520,700      | 50.00         | 7,041,400       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 3,520,700      | 50.00         | 7,041,400       |         |
| 556 NEW                | 0            | 152,300        | 50.00         | 304,600         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 3,673,000      | 50.00         | 7,346,000       |         |
| 850 TOTAL PERSONAL     | 0            | 8,636,000      | 50.00         | 17,272,000      |         |
| 900                    | 0            | 234,571,791    |               | 474,661,134     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 10 PENN

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 25,013,738     | 54.14         | 46,198,018      | CS      |
| 102 LOSS               | 0            | 518,283        | 44.51         | 1,164,419       |         |
| 103 SUBTOTAL           | 0            | 24,495,455     | 54.39         | 45,033,599      |         |
| 104 ADJUSTMENT         | 0            | 2,569,259      |               |                 |         |
| 105 SUBTOTAL           | 0            | 27,064,714     | 60.10         | 45,033,599      |         |
| 106 NEW                | 0            | 264,001        | 49.18         | 536,806         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 27,328,715     | 59.97         | 45,570,405      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 1,616,599      | 46.61         | 3,468,352       | CS      |
| 202 LOSS               | 0            | 67,222         | 46.61         | 144,222         |         |
| 203 SUBTOTAL           | 0            | 1,549,377      | 46.61         | 3,324,130       |         |
| 204 ADJUSTMENT         | 0            | 93,286         |               |                 |         |
| 205 SUBTOTAL           | 0            | 1,642,663      | 49.42         | 3,324,130       |         |
| 206 NEW                | 0            | 150,514        | 49.42         | 304,561         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 1,793,177      | 49.42         | 3,628,691       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 991,325        | 46.72         | 2,121,843       | CS      |
| 302 LOSS               | 0            | 0              | 46.72         | 0               |         |
| 303 SUBTOTAL           | 0            | 991,325        | 46.72         | 2,121,843       |         |
| 304 ADJUSTMENT         | 0            | 58,961         |               |                 |         |
| 305 SUBTOTAL           | 0            | 1,050,286      | 49.50         | 2,121,843       |         |
| 306 NEW                | 0            | 0              | 49.50         | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 1,050,286      | 49.50         | 2,121,843       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 138,156,929    | 47.48         | 290,979,210     | CS      |
| 402 LOSS               | 0            | 863,733        | 47.48         | 1,819,151       |         |
| 403 SUBTOTAL           | 0            | 137,293,196    | 47.48         | 289,160,059     |         |
| 404 ADJUSTMENT         | 0            | 6,630,176      |               |                 |         |
| 405 SUBTOTAL           | 0            | 143,923,372    | 49.77         | 289,160,059     |         |
| 406 NEW                | 0            | 4,518,906      | 49.77         | 9,079,578       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 148,442,278    | 49.77         | 298,239,637     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 178,614,456    | 51.10         | 349,560,576     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 10 PENN

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 389,643        | 50.00         | 779,286         | RV      |
| 252 LOSS               | 0            | 56,636         | 50.00         | 113,272         |         |
| 253 SUBTOTAL           | 0            | 333,007        | 50.00         | 666,014         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 333,007        | 50.00         | 666,014         |         |
| 256 NEW                | 0            | 98,250         | 50.00         | 196,500         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 431,257        | 50.00         | 862,514         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 457,344        | 50.00         | 914,688         | RV      |
| 352 LOSS               | 0            | 133,082        | 50.00         | 266,164         |         |
| 353 SUBTOTAL           | 0            | 324,262        | 50.00         | 648,524         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 324,262        | 50.00         | 648,524         |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 324,262        | 50.00         | 648,524         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 5,557,975      | 50.00         | 11,115,950      | RV      |
| 552 LOSS               | 0            | 245,367        | 50.00         | 490,734         |         |
| 553 SUBTOTAL           | 0            | 5,312,608      | 50.00         | 10,625,216      |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 5,312,608      | 50.00         | 10,625,216      |         |
| 556 NEW                | 0            | 235,928        | 50.00         | 471,856         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 5,548,536      | 50.00         | 11,097,072      |         |
| 850 TOTAL PERSONAL     | 0            | 6,304,055      | 50.00         | 12,608,110      |         |
| 900                    | 0            | 184,918,511    |               | 362,168,686     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 11 POKAGON

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 22,629,066     | 46.60         | 48,560,227      | CS      |
| 102 LOSS               | 0            | 947,066        | 46.60         | 2,032,330       |         |
| 103 SUBTOTAL           | 0            | 21,682,000     | 46.60         | 46,527,897      |         |
| 104 ADJUSTMENT         | 0            | 1,528,100      |               |                 |         |
| 105 SUBTOTAL           | 0            | 23,210,100     | 49.88         | 46,527,897      |         |
| 106 NEW                | 0            | 1,038,900      | 49.88         | 2,082,799       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 24,249,000     | 49.88         | 48,610,696      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 4,466,780      | 47.73         | 9,358,433       | CS      |
| 202 LOSS               | 0            | 6,150          | 47.73         | 12,885          |         |
| 203 SUBTOTAL           | 0            | 4,460,630      | 47.73         | 9,345,548       |         |
| 204 ADJUSTMENT         | 0            | 200,070        |               |                 |         |
| 205 SUBTOTAL           | 0            | 4,660,700      | 49.87         | 9,345,548       |         |
| 206 NEW                | 0            | 626,800        | 49.87         | 1,256,868       |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 5,287,500      | 49.87         | 10,602,416      |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 1,463,758      | 46.47         | 3,149,899       | CS      |
| 302 LOSS               | 0            | 28,526         | 46.47         | 61,386          |         |
| 303 SUBTOTAL           | 0            | 1,435,232      | 46.47         | 3,088,513       |         |
| 304 ADJUSTMENT         | 0            | 86,065         |               |                 |         |
| 305 SUBTOTAL           | 0            | 1,521,297      | 49.26         | 3,088,513       |         |
| 306 NEW                | 0            | 93,830         | 49.26         | 190,479         |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 1,615,127      | 49.26         | 3,278,992       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 43,408,595     | 47.78         | 90,850,973      | CS      |
| 402 LOSS               | 0            | 1,059,810      | 47.78         | 2,218,104       |         |
| 403 SUBTOTAL           | 0            | 42,348,785     | 47.78         | 88,632,869      |         |
| 404 ADJUSTMENT         | 0            | 1,929,290      |               |                 |         |
| 405 SUBTOTAL           | 0            | 44,278,075     | 49.96         | 88,632,869      |         |
| 406 NEW                | 0            | 2,133,973      | 49.96         | 4,271,363       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 46,412,048     | 49.96         | 92,904,232      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 77,563,675     | 49.91         | 155,396,336     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 11 POKAGON

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 472,082        | 50.00         | 944,164         | RV      |
| 252 LOSS               | 0            | 37,652         | 50.00         | 75,304          |         |
| 253 SUBTOTAL           | 0            | 434,430        | 50.00         | 868,860         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 434,430        | 50.00         | 868,860         |         |
| 256 NEW                | 0            | 59,411         | 50.00         | 118,822         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 493,841        | 50.00         | 987,682         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 333,909        | 50.00         | 667,818         | RV      |
| 352 LOSS               | 0            | 126,524        | 50.00         | 253,048         |         |
| 353 SUBTOTAL           | 0            | 207,385        | 50.00         | 414,770         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 207,385        | 50.00         | 414,770         |         |
| 356 NEW                | 0            | 11,239         | 50.00         | 22,478          |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 218,624        | 50.00         | 437,248         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 70,124         | 50.00         | 140,248         | AU      |
| 452 LOSS               | 0            | 70,124         | 50.00         | 140,248         |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 1,654,785      | 50.00         | 3,309,570       | RV      |
| 552 LOSS               | 0            | 10,120         | 50.00         | 20,240          |         |
| 553 SUBTOTAL           | 0            | 1,644,665      | 50.00         | 3,289,330       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 1,644,665      | 50.00         | 3,289,330       |         |
| 556 NEW                | 0            | 242,188        | 50.00         | 484,376         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 1,886,853      | 50.00         | 3,773,706       |         |
| 850 TOTAL PERSONAL     | 0            | 2,599,318      | 50.00         | 5,198,636       |         |
| 900                    | 0            | 80,162,993     |               | 160,594,972     |         |



STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 12 PORTER

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 39,273,300     | 45.25         | 86,791,823      | CS      |
| 102 LOSS               | 0            | 1,853,000      | 45.25         | 4,095,028       |         |
| 103 SUBTOTAL           | 0            | 37,420,300     | 45.25         | 82,696,795      |         |
| 104 ADJUSTMENT         | 0            | 3,894,600      |               |                 |         |
| 105 SUBTOTAL           | 0            | 41,314,900     | 49.96         | 82,696,795      |         |
| 106 NEW                | 0            | 2,880,700      | 49.96         | 5,766,013       |         |
| 107                    | 0            | 0              |               | 71,608-         |         |
| 108 TOTAL AGRICULTURAL | 0            | 44,195,600     | 50.00         | 88,391,200      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 3,870,000      | 46.01         | 8,411,215       | CS      |
| 202 LOSS               | 0            | 253,700        | 46.01         | 551,402         |         |
| 203 SUBTOTAL           | 0            | 3,616,300      | 46.01         | 7,859,813       |         |
| 204 ADJUSTMENT         | 0            | 785,600        |               |                 |         |
| 205 SUBTOTAL           | 0            | 4,401,900      | 56.01         | 7,859,813       |         |
| 206 NEW                | 0            | 589,700        | 56.01         | 1,052,848       |         |
| 207                    | 0            | 0              |               | 1,070,539       |         |
| 208 TOTAL COMMERCIAL   | 0            | 4,991,600      | 50.00         | 9,983,200       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 307,400        | 52.15         | 589,453         | CS      |
| 302 LOSS               | 0            | 0              | 52.15         | 0               |         |
| 303 SUBTOTAL           | 0            | 307,400        | 52.15         | 589,453         |         |
| 304 ADJUSTMENT         | 0            | 3,400-         |               |                 |         |
| 305 SUBTOTAL           | 0            | 304,000        | 51.57         | 589,453         |         |
| 306 NEW                | 0            | 47,700         | 51.57         | 92,496          |         |
| 307                    | 0            | 0              |               | 21,451          |         |
| 308 TOTAL INDUSTRIAL   | 0            | 351,700        | 50.00         | 703,400         |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 174,385,700    | 46.30         | 376,642,981     | CS      |
| 402 LOSS               | 0            | 3,892,700      | 46.30         | 8,407,559       |         |
| 403 SUBTOTAL           | 0            | 170,493,000    | 46.30         | 368,235,422     |         |
| 404 ADJUSTMENT         | 0            | 27,831,200     |               |                 |         |
| 405 SUBTOTAL           | 0            | 198,324,200    | 53.86         | 368,235,422     |         |
| 406 NEW                | 0            | 5,771,600      | 53.86         | 10,715,930      |         |
| 407                    | 0            | 0              |               | 29,240,248      |         |
| 408 TOTAL RESIDENTIAL  | 0            | 204,095,800    | 50.00         | 408,191,600     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 253,634,700    | 50.00         | 507,269,400     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 12 PORTER

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 476,600        | 50.00         | 953,200         | RV      |
| 252 LOSS               | 0            | 32,000         | 50.00         | 64,000          |         |
| 253 SUBTOTAL           | 0            | 444,600        | 50.00         | 889,200         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 444,600        | 50.00         | 889,200         |         |
| 256 NEW                | 0            | 226,800        | 50.00         | 453,600         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 671,400        | 50.00         | 1,342,800       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 278,400        | 50.00         | 556,800         | RV      |
| 352 LOSS               | 0            | 11,900         | 50.00         | 23,800          |         |
| 353 SUBTOTAL           | 0            | 266,500        | 50.00         | 533,000         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 266,500        | 50.00         | 533,000         |         |
| 356 NEW                | 0            | 12,400         | 50.00         | 24,800          |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 278,900        | 50.00         | 557,800         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 2,949,000      | 50.00         | 5,898,000       | RV      |
| 552 LOSS               | 0            | 18,100         | 50.00         | 36,200          |         |
| 553 SUBTOTAL           | 0            | 2,930,900      | 50.00         | 5,861,800       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 2,930,900      | 50.00         | 5,861,800       |         |
| 556 NEW                | 0            | 428,900        | 50.00         | 857,800         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 3,359,800      | 50.00         | 6,719,600       |         |
| 850 TOTAL PERSONAL     | 0            | 4,310,100      | 50.00         | 8,620,200       |         |
| 900                    | 0            | 257,944,800    |               | 515,889,600     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 13 SILVER CREEK

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 19,691,900     | 38.74         | 50,830,924      | CS      |
| 102 LOSS               | 0            | 497,700        | 38.74         | 1,284,719       |         |
| 103 SUBTOTAL           | 0            | 19,194,200     | 38.74         | 49,546,205      |         |
| 104 ADJUSTMENT         | 0            | 5,347,900      |               |                 |         |
| 105 SUBTOTAL           | 0            | 24,542,100     | 49.53         | 49,546,205      |         |
| 106 NEW                | 0            | 248,800        | 49.53         | 502,322         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 24,790,900     | 49.53         | 50,048,527      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 5,087,400      | 42.51         | 11,967,537      | CS      |
| 202 LOSS               | 0            | 0              | .00           | 0               |         |
| 203 SUBTOTAL           | 0            | 5,087,400      | 42.51         | 11,967,537      |         |
| 204 ADJUSTMENT         | 0            | 878,148        |               |                 |         |
| 205 SUBTOTAL           | 0            | 5,965,548      | 49.85         | 11,967,537      |         |
| 206 NEW                | 0            | 72,652         | 49.85         | 145,741         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 6,038,200      | 49.85         | 12,113,278      |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 857,841        | 50.99         | 1,682,371       | CS      |
| 302 LOSS               | 0            | 8,624          | 50.99         | 16,913          |         |
| 303 SUBTOTAL           | 0            | 849,217        | 50.99         | 1,665,458       |         |
| 304 ADJUSTMENT         | 0            | 18,100-        |               |                 |         |
| 305 SUBTOTAL           | 0            | 831,117        | 49.90         | 1,665,458       |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 831,117        | 49.90         | 1,665,458       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 194,146,700    | 49.27         | 394,046,479     | CS      |
| 402 LOSS               | 0            | 1,414,753      | 49.27         | 2,871,429       |         |
| 403 SUBTOTAL           | 0            | 192,731,947    | 49.27         | 391,175,050     |         |
| 404 ADJUSTMENT         | 0            | 260,570        |               |                 |         |
| 405 SUBTOTAL           | 0            | 192,992,517    | 49.34         | 391,175,050     |         |
| 406 NEW                | 0            | 4,420,791      | 49.34         | 8,959,852       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 197,413,308    | 49.34         | 400,134,902     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 229,073,525    | 49.37         | 463,962,165     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 13 SILVER CREEK

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 611,526        | 50.00         | 1,223,052       | AU      |
| 252 LOSS               | 0            | 46,310         | 50.00         | 92,620          |         |
| 253 SUBTOTAL           | 0            | 565,216        | 50.00         | 1,130,432       |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 565,216        | 50.00         | 1,130,432       |         |
| 256 NEW                | 0            | 61,986         | 50.00         | 123,972         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 627,202        | 50.00         | 1,254,404       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 393,191        | 50.00         | 786,382         | AU      |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 393,191        | 50.00         | 786,382         |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 393,191        | 50.00         | 786,382         |         |
| 356 NEW                | 0            | 0              | 50.00         | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 393,191        | 50.00         | 786,382         |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 3,261,900      | 50.00         | 6,523,800       | AU      |
| 452 LOSS               | 0            | 3,261,900      | 50.00         | 6,523,800       |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 1,871,988      | 50.00         | 3,743,976       | AU      |
| 552 LOSS               | 0            | 18,291         | 50.00         | 36,582          |         |
| 553 SUBTOTAL           | 0            | 1,853,697      | 50.00         | 3,707,394       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 1,853,697      | 50.00         | 3,707,394       |         |
| 556 NEW                | 0            | 205,721        | 50.00         | 411,442         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 2,059,418      | 50.00         | 4,118,836       |         |
| 850 TOTAL PERSONAL     | 0            | 3,079,811      | 50.00         | 6,159,622       |         |
| 900                    | 0            | 232,153,336    |               | 470,121,787     |         |

STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 14 VOLINIA

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 24,289,919     | 45.97         | 52,838,632      | CS      |
| 102 LOSS               | 0            | 1,716,801      | 45.97         | 3,734,612       |         |
| 103 SUBTOTAL           | 0            | 22,573,118     | 45.97         | 49,104,020      |         |
| 104 ADJUSTMENT         | 0            | 2,040,667      |               |                 |         |
| 105 SUBTOTAL           | 0            | 24,613,785     | 50.13         | 49,104,020      |         |
| 106 NEW                | 0            | 457,395        | 50.13         | 912,418         |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 25,071,180     | 50.13         | 50,016,438      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 185,345        | 46.60         | 397,736         | CS      |
| 202 LOSS               | 0            | 0              | 46.60         | 0               |         |
| 203 SUBTOTAL           | 0            | 185,345        | 46.60         | 397,736         |         |
| 204 ADJUSTMENT         | 0            | 16,112         |               |                 |         |
| 205 SUBTOTAL           | 0            | 201,457        | 50.65         | 397,736         |         |
| 206 NEW                | 0            | 69,815         | 50.65         | 137,838         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 271,272        | 50.65         | 535,574         |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 69,190         | 49.71         | 139,187         | CS      |
| 302 LOSS               | 0            | 69,190         | 49.71         | 139,187         |         |
| 303 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 304 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 305 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 0              | .00           | 0               |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 24,638,445     | 44.68         | 55,144,237      | CS      |
| 402 LOSS               | 0            | 365,495        | 44.68         | 818,028         |         |
| 403 SUBTOTAL           | 0            | 24,272,950     | 44.68         | 54,326,209      |         |
| 404 ADJUSTMENT         | 0            | 4,266,322      |               |                 |         |
| 405 SUBTOTAL           | 0            | 28,539,272     | 52.53         | 54,326,209      |         |
| 406 NEW                | 0            | 2,746,094      | 52.53         | 5,227,668       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 31,285,366     | 52.53         | 59,553,877      |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 56,627,818     | 51.43         | 110,105,889     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 14 VOLINIA

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 75,767         | 50.00         | 151,534         | RV      |
| 252 LOSS               | 0            | 5,972          | 50.00         | 11,944          |         |
| 253 SUBTOTAL           | 0            | 69,795         | 50.00         | 139,590         |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 69,795         | 50.00         | 139,590         |         |
| 256 NEW                | 0            | 18,011         | 50.00         | 36,022          |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 87,806         | 50.00         | 175,612         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 0              | .00           | 0               |         |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 0              | .00           | 0               |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 6,860          | 50.00         | 13,720          | AU      |
| 452 LOSS               | 0            | 6,860          | 50.00         | 13,720          |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 724,341        | 50.00         | 1,448,682       | RV      |
| 552 LOSS               | 0            | 2,819          | 50.00         | 5,638           |         |
| 553 SUBTOTAL           | 0            | 721,522        | 50.00         | 1,443,044       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 721,522        | 50.00         | 1,443,044       |         |
| 556 NEW                | 0            | 172,585        | 50.00         | 345,170         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 894,107        | 50.00         | 1,788,214       |         |
| 850 TOTAL PERSONAL     | 0            | 981,913        | 50.00         | 1,963,826       |         |
| 900                    | 0            | 57,609,731     |               | 112,069,715     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 15 WAYNE

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 21,282,000     | 48.47         | 43,907,572      | CS      |
| 102 LOSS               | 0            | 789,717        | 48.47         | 1,629,290       |         |
| 103 SUBTOTAL           | 0            | 20,492,283     | 48.47         | 42,278,282      |         |
| 104 ADJUSTMENT         | 0            | 411,498        |               |                 |         |
| 105 SUBTOTAL           | 0            | 20,903,781     | 49.44         | 42,278,282      |         |
| 106 NEW                | 0            | 622,219        | 49.44         | 1,258,534       |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 21,526,000     | 49.44         | 43,536,816      |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 1,100,500      | 48.48         | 2,270,008       | CS      |
| 202 LOSS               | 0            | 0              | 48.48         | 0               |         |
| 203 SUBTOTAL           | 0            | 1,100,500      | 48.48         | 2,270,008       |         |
| 204 ADJUSTMENT         | 0            | 26,400         |               |                 |         |
| 205 SUBTOTAL           | 0            | 1,126,900      | 49.64         | 2,270,008       |         |
| 206 NEW                | 0            | 79,200         | 49.64         | 159,549         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 1,206,100      | 49.64         | 2,429,557       |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 1,508,600      | 49.82         | 3,028,200       | CS      |
| 302 LOSS               | 0            | 0              | 49.82         | 0               |         |
| 303 SUBTOTAL           | 0            | 1,508,600      | 49.82         | 3,028,200       |         |
| 304 ADJUSTMENT         | 0            | 6,400          |               |                 |         |
| 305 SUBTOTAL           | 0            | 1,502,200      | 49.61         | 3,028,200       |         |
| 306 NEW                | 0            | 0              | 49.61         | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 1,502,200      | 49.61         | 3,028,200       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 59,391,100     | 46.00         | 129,111,087     | CS      |
| 402 LOSS               | 0            | 1,164,200      | 46.00         | 2,530,870       |         |
| 403 SUBTOTAL           | 0            | 58,226,900     | 46.00         | 126,580,217     |         |
| 404 ADJUSTMENT         | 0            | 4,439,200      |               |                 |         |
| 405 SUBTOTAL           | 0            | 62,666,100     | 49.51         | 126,580,217     |         |
| 406 NEW                | 0            | 2,759,000      | 49.51         | 5,572,612       |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 65,425,100     | 49.51         | 132,152,829     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 89,659,400     | 49.50         | 181,147,402     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 15 WAYNE

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 441,500        | 50.00         | 883,000         | RV      |
| 252 LOSS               | 0            | 150,900        | 50.00         | 301,800         |         |
| 253 SUBTOTAL           | 0            | 290,600        | 50.00         | 581,200         |         |
| 254 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 255 SUBTOTAL           | 0            | 290,600        | 50.00         | 581,200         |         |
| 256 NEW                | 0            | 129,400        | 50.00         | 258,800         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 420,000        | 50.00         | 840,000         |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 3,191,300      | 50.00         | 6,382,600       | RV      |
| 352 LOSS               | 0            | 3,191,300      | 50.00         | 6,382,600       |         |
| 353 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 354 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 355 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 356 NEW                | 0            | 2,860,300      | 50.00         | 5,720,600       |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 2,860,300      | 50.00         | 5,720,600       |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 2,109,400      | 50.00         | 4,218,800       | RV      |
| 552 LOSS               | 0            | 2,109,400      | 50.00         | 4,218,800       |         |
| 553 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 554 ADJUSTMENT         | 0            | 0              |               | 0               |         |
| 555 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 556 NEW                | 0            | 2,457,100      | 50.00         | 4,914,200       |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 2,457,100      | 50.00         | 4,914,200       |         |
| 850 TOTAL PERSONAL     | 0            | 5,737,400      | 50.00         | 11,474,800      |         |
| 900                    | 0            | 95,396,800     |               | 192,622,202     |         |



STATE TAX COMMISSION  
ANALYSIS FOR EQUALIZED VALUATIONS  
TOWNSHIP/CITY DETAIL  
RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 51 DOWAGIAC

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 102 LOSS               | 0            | 0              | .00           | 0               |         |
| 103 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 104 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 105 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 106 NEW                | 0            | 0              | .00           | 0               |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 24,795,353     | 47.27         | 52,454,735      | CS      |
| 202 LOSS               | 0            | 67,863         | 47.27         | 143,565         |         |
| 203 SUBTOTAL           | 0            | 24,727,490     | 47.27         | 52,311,170      |         |
| 204 ADJUSTMENT         | 0            | 1,005,040      |               |                 |         |
| 205 SUBTOTAL           | 0            | 25,732,530     | 49.19         | 52,311,170      |         |
| 206 NEW                | 0            | 84,490         | 49.19         | 171,763         |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 25,817,020     | 49.19         | 52,482,933      |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 8,810,560      | 51.13         | 17,231,684      | CS      |
| 302 LOSS               | 0            | 258,147        | 51.13         | 504,884         |         |
| 303 SUBTOTAL           | 0            | 8,552,413      | 51.13         | 16,726,800      |         |
| 304 ADJUSTMENT         | 0            | 264,794        |               |                 |         |
| 305 SUBTOTAL           | 0            | 8,287,619      | 49.55         | 16,726,800      |         |
| 306 NEW                | 0            | 13,598         | 49.55         | 27,443          |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 8,301,217      | 49.55         | 16,754,243      |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 62,880,549     | 49.25         | 127,676,242     | CS      |
| 402 LOSS               | 0            | 278,784        | 49.25         | 566,059         |         |
| 403 SUBTOTAL           | 0            | 62,601,765     | 49.25         | 127,110,183     |         |
| 404 ADJUSTMENT         | 0            | 50,216         |               |                 |         |
| 405 SUBTOTAL           | 0            | 62,651,981     | 49.29         | 127,110,183     |         |
| 406 NEW                | 0            | 423,213        | 49.29         | 858,618         |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 63,075,194     | 49.29         | 127,968,801     |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 97,193,431     | 49.29         | 197,205,977     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 51 DOWAGIAC

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 3,261,607      | 50.00         | 6,523,214       | RV      |
| 252 LOSS               | 0            | 270,035        | 50.00         | 540,070         |         |
| 253 SUBTOTAL           | 0            | 2,991,572      | 50.00         | 5,983,144       |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 2,991,572      | 50.00         | 5,983,144       |         |
| 256 NEW                | 0            | 401,416        | 50.00         | 802,832         |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 3,392,988      | 50.00         | 6,785,976       |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 9,539,004      | 50.00         | 19,078,008      | RV      |
| 352 LOSS               | 0            | 883,737        | 50.00         | 1,767,474       |         |
| 353 SUBTOTAL           | 0            | 8,855,267      | 50.00         | 17,710,534      |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 8,855,267      | 50.00         | 17,710,534      |         |
| 356 NEW                | 0            | 584,997        | 50.00         | 1,169,994       |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 9,440,264      | 50.00         | 18,880,528      |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 1,050,018      | 50.00         | 2,100,036       | RV      |
| 552 LOSS               | 0            | 0              | .00           | 0               |         |
| 553 SUBTOTAL           | 0            | 1,050,018      | 50.00         | 2,100,036       |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 1,050,018      | 50.00         | 2,100,036       |         |
| 556 NEW                | 0            | 220,263        | 50.00         | 440,526         |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 1,270,281      | 50.00         | 2,540,562       |         |
| 850 TOTAL PERSONAL     | 0            | 14,103,533     | 50.00         | 28,207,066      |         |
| 900                    | 0            | 111,296,964    |               | 225,413,043     |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

DATE: 08/16/05

COUNTY: CASS

LOCAL UNIT: 52 NILES

TOTALS

| REAL PROPERTY          | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 100                    |              |                |               |                 |         |
| 101 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 102 LOSS               | 0            | 0              | .00           | 0               |         |
| 103 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 104 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 105 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 106 NEW                | 0            | 0              | .00           | 0               |         |
| 107                    | 0            | 0              |               | 0               |         |
| 108 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 200                    |              |                |               |                 |         |
| 201 COMMERCIAL         | 0            | 0              | .00           | 0               |         |
| 202 LOSS               | 0            | 0              | .00           | 0               |         |
| 203 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 204 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 205 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 206 NEW                | 0            | 0              | .00           | 0               |         |
| 207                    | 0            | 0              |               | 0               |         |
| 208 TOTAL COMMERCIAL   | 0            | 0              | .00           | 0               |         |
| 300                    |              |                |               |                 |         |
| 301 INDUSTRIAL         | 0            | 1,159,650      | 49.52         | 2,342,000       | CS      |
| 302 LOSS               | 0            | 0              | 49.52         | 0               |         |
| 303 SUBTOTAL           | 0            | 1,159,650      | 49.52         | 2,342,000       |         |
| 304 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 305 SUBTOTAL           | 0            | 1,159,650      | 49.52         | 2,342,000       |         |
| 306 NEW                | 0            | 0              | .00           | 0               |         |
| 307                    | 0            | 0              |               | 0               |         |
| 308 TOTAL INDUSTRIAL   | 0            | 1,159,650      | 49.52         | 2,342,000       |         |
| 400                    |              |                |               |                 |         |
| 401 RESIDENTIAL        | 0            | 27,231         | 50.00         | 54,462          | ES      |
| 402 LOSS               | 0            | 27,231         | 50.00         | 54,462          |         |
| 403 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 404 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 405 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 406 NEW                | 0            | 0              | .00           | 0               |         |
| 407                    | 0            | 0              |               | 0               |         |
| 408 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 500                    |              |                |               |                 |         |
| 501 TIMBER-CUTOVER     | 0            | 0              | .00           | 0               |         |
| 502 LOSS               | 0            | 0              | .00           | 0               |         |
| 503 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 504 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 505 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 506 NEW                | 0            | 0              | .00           | 0               |         |
| 507                    | 0            | 0              |               | 0               |         |
| 508 TOTAL TIMBER-C.O.  | 0            | 0              | .00           | 0               |         |
| 600                    |              |                |               |                 |         |
| 601 DEVELOPMENTAL      | 0            | 0              | .00           | 0               |         |
| 602 LOSS               | 0            | 0              | .00           | 0               |         |
| 603 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 604 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 605 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 606 NEW                | 0            | 0              | .00           | 0               |         |
| 607                    | 0            | 0              |               | 0               |         |
| 608 TOTAL DEVELOP.     | 0            | 0              | .00           | 0               |         |
| 800 TOTAL REAL         | 0            | 1,159,650      | 49.52         | 2,342,000       |         |

STATE TAX COMMISSION  
 ANALYSIS FOR EQUALIZED VALUATIONS  
 TOWNSHIP/CITY DETAIL  
 RECAP FOR L-4023'S

COUNTY: CASS

LOCAL UNIT: 52 NILES

TOTALS

| PERSONAL PROPERTY      | PARCEL COUNT | ASSESSED VALUE | PERCENT RATIO | TRUE CASH VALUE | REMARKS |
|------------------------|--------------|----------------|---------------|-----------------|---------|
| 150                    |              |                |               |                 |         |
| 151 AGRICULTURAL       | 0            | 0              | .00           | 0               |         |
| 152 LOSS               | 0            | 0              | .00           | 0               |         |
| 153 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 154 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 155 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 156 NEW                | 0            | 0              | .00           | 0               |         |
| 157                    | 0            | 0              |               | 0               |         |
| 158 TOTAL AGRICULTURAL | 0            | 0              | .00           | 0               |         |
| 250                    |              |                |               |                 |         |
| 251 COMMERCIAL         | 0            | 0              | .00           | 0               |         |
| 252 LOSS               | 0            | 0              | .00           | 0               |         |
| 253 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 254 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 255 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 256 NEW                | 0            | 0              | .00           | 0               |         |
| 257                    | 0            | 0              |               | 0               |         |
| 258 TOTAL COMMERCIAL   | 0            | 0              | .00           | 0               |         |
| 350                    |              |                |               |                 |         |
| 351 INDUSTRIAL         | 0            | 0              | .00           | 0               |         |
| 352 LOSS               | 0            | 0              | .00           | 0               |         |
| 353 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 354 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 355 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 356 NEW                | 0            | 0              | .00           | 0               |         |
| 357                    | 0            | 0              |               | 0               |         |
| 358 TOTAL INDUSTRIAL   | 0            | 0              | .00           | 0               |         |
| 450                    |              |                |               |                 |         |
| 451 RESIDENTIAL        | 0            | 0              | .00           | 0               |         |
| 452 LOSS               | 0            | 0              | .00           | 0               |         |
| 453 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 454 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 455 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 456 NEW                | 0            | 0              | .00           | 0               |         |
| 457                    | 0            | 0              |               | 0               |         |
| 458 TOTAL RESIDENTIAL  | 0            | 0              | .00           | 0               |         |
| 550                    |              |                |               |                 |         |
| 551 UTILITY            | 0            | 0              | .00           | 0               |         |
| 552 LOSS               | 0            | 0              | .00           | 0               |         |
| 553 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 554 ADJUSTMENT         | 0            | 0              |               |                 |         |
| 555 SUBTOTAL           | 0            | 0              | .00           | 0               |         |
| 556 NEW                | 0            | 0              | .00           | 0               |         |
| 557                    | 0            | 0              |               | 0               |         |
| 558 TOTAL UTILITY      | 0            | 0              | .00           | 0               |         |
| 850 TOTAL PERSONAL     | 0            | 0              | .00           | 0               |         |
| 900                    | 0            | 1,159,650      |               | 2,342,000       |         |