



5151 Corporate Drive
Troy, Michigan 48098-2639
Phone: (248) 312-2000
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October 24, 2013

Via Facsimile ((517) 373-7794) and U.S. Mail

Ms. Stephanie L. Beckhorn
Manager, WIA Section
Workforce Development Agency
201 N. Washington Square
Lansing, MI 48913

Re: Notice of Extension of WARN Separation Period

Dear Ms. Beckhorn:

You previously received a notice pursuant to the Worker Adjustment and Retraining Notification Act ("WARN Act") on July 17, 2013 which advised you that Flagstar Bank would be eliminating 299 positions related to the outsourcing of its default servicing business. Flagstar advised that 264 of those job losses would occur between September 17, 2013 and October 1, 2013, and the remaining 35 job losses were scheduled to occur between November 17, 2013 and December 2, 2013.

On August 15, 2013, we further notified you that Flagstar was extending the anticipated separation date of 32 of the 264 employees with an initial separation date between September 17, 2013 and October 1, 2013 to the period of November 15, 2013 to December 1, 2013. Due to unanticipated needs as a result of the outsourcing of the default servicing business to the third-party provider, we will be further extending the anticipated separation dates of 67 employees as follows:

Number of Affected Individuals	Expected Separation Date
56	December 3, 2013 to December 17, 2013
11	December 9, 2013 to December 23, 2013

The affected employees have been notified of the extension of their separation dates.

October 24, 2013

Ms. Stephanie L. Beckhorn

If you have any questions or want additional information concerning this matter, please contact Laura Anger, Executive Vice President of Human Resources, Flagstar Bank, 5151 Corporate Drive, Troy, MI 48098 ((248) 312-6280).

Sincerely,

A handwritten signature in cursive script that reads "Laura Anger".

Laura Anger
Executive Vice President
Human Resources