

# DETROIT FINANCIAL REVIEW COMMISSION

## REGULAR MEETING

Monday, January 25, 2016 at 2:30 p.m.  
Cadillac Place, Suite L-150  
3062 West Grand Boulevard  
Detroit, MI 48202

### MINUTES

**APPROVED – FEBRUARY 22, 2016**

#### **I. Call to Order**

Chairman Nick A. Khouri called the meeting to order at 2:33 p.m.

#### **II. Roll Call**

##### Members Present - 8

Mike Duggan  
Stacy Fox  
Lorron James  
Brenda Jones  
Nick A. Khouri  
Bill Martin  
John Roberts  
Tony Saunders

##### Members Absent - 1

Darrell Burks

Let the record show that 8 Commission members were present and participated in person. A quorum was present.

#### **III. Approval of Proposed Minutes from December 21, 2015 Meeting**

Motion made to approve the draft minutes of the December 21, 2015 FRC meeting as presented. Motion moved and supported, the Commission unanimously approved the minutes of the December 21, 2015 FRC meeting as presented.

#### **IV. Executive Director's Report**

Executive Director Ron Rose stated there was nothing new to report at this time.

#### **V. Old Business**

None

#### **VI. New Business**

##### **a. OCFO Financial Report for the 5 Months ended November 30, 2015**

City CFO John Hill presented his financial report to the Commission and highlighted the following items: the OCFO is working with City departments and the Mayor's Office to

develop the fiscal year 2017 budget; the City has begun its internal revenue estimating process for the February 2016 Consensus Revenue Estimating Conference; the OCFO has continued making progress on filling its new positions; and November YTD actuals continue to indicate fiscal year 2016 results are favorable to budget. Mr. Hill continued to discuss the report's details and other OCFO activities. He addressed questions from the Commission members.

**b. City of Detroit FY 2017 Budget Development Calendar**

City Budget Director Tanya Stoudemire presented the City's fiscal year 2017 budget development calendar to the Commission and provided additional details on the activities occurring currently. The Commission discussed the calendar and the time allotted for City Council's review and the Commission's review of the budget.

**c. Consideration of City of Detroit contract approvals requests per MCL 141.1636(6)**

Public Act 181 of 2014 requires the Financial Review Commission to review and approve contracts meeting any of the three following criteria: 1) the contract exceeds \$750,000; 2) the contract has a term exceeding 2 years; and 3) multiple contracts within a single entity that exceed \$750,000 in aggregate.

Chief Procurement Officer Boysie Jackson gave an overview of the City's 9 contract approval requests and addressed questions from the Commission. All contracts have been reviewed by the FRC Advisory Subcommittee on Contracts and Procurement. The Commission agreed to exclude contract request No. 2 (Elections, Billboard Advertising, \$900,000) from this month's approval.

Motion made to approve 8 of the City's January 2016 contract approval requests (Resolution 2016-1, excluding contract request No. 2). Motion moved and supported. The Commission unanimously approved Resolution 2016-1 with contract request No. 2 excluded.

**VII. Public Comment**

John Lauve

Jim Casha

Gene Cunningham

**VIII. Next Meeting Date**

The next Financial Review Commission meeting is scheduled for Monday, February 22, 2016 at 2:30 p.m. at Cadillac Place, 3062 West Grand Boulevard, Suite L-150, Detroit, MI 48202.

**IX. Adjournment**

Motion made to adjourn. Motion moved and supported, the Commission unanimously approved the motion to adjourn.

There being no further business, the meeting adjourned at 3:30 p.m.