

State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

March 2016 Payroll Statistics

Date of Board Meeting May 19, 2016

| | | | | |
|---|----|--------|----|------------|
| Number added to payroll | | 143 | | |
| Number of Annual Pensions less than \$10,000 | | 26 | or | 18% |
| Number of Annual Pensions \$10,000 to \$19,999.99 | | 27 | or | 19% |
| Number of Annual Pensions \$20,000 to \$29,999.99 | | 37 | or | 26% |
| Number of Annual Pensions \$30,000 to \$39,999.99 | | 26 | or | 18% |
| Number of Annual Pensions \$40,000 to \$49,999.99 | | 18 | or | 13% |
| Number of Annual Pensions \$50,000 to \$59,999.99 | | 5 | or | 3% |
| Number of Annual Pensions \$60,000 to \$69,999.99 | | 1 | or | 1% |
| Number of Annual Pensions \$70,000 to \$79,999.99 | | 1 | or | 1% |
| Number of Annual Pensions \$80,000 to \$89,999.99 | | 0 | or | 0% |
| Number of Annual Pensions \$90,000 to \$99,999.99 | | 1 | or | 1% |
| Number of Annual Pensions \$100,000 or more | | 1 | or | 1% |
| Total retirees to date | | 59,172 | | |
| Average retirement age | | 59.73 | | |
| Lowest pension | \$ | | | 1,711.32 |
| Highest pension | \$ | | | 105,620.76 |
| Average annual pension for month | \$ | | | 26,799.89 |