

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

March 2014 Payroll Statistics

Date of Board Meeting	May 29, 2014			
Number added to payroll		282		
Number of Annual Pensions less than \$1,000		2	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99		126	or	45%
Number of Annual Pensions \$10,000 to \$19,999.99		77	or	27%
Number of Annual Pensions \$20,000 to \$49,999.99		71	or	25%
Number of Annual Pensions \$50,000 to \$99,999.99		6	or	2%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		197,840		
Average retirement age		59.48		
Lowest pension		\$		878.88
Highest pension		\$		78,108.24
Average annual pension for month		\$		14,925.65