

MiScorecard Performance Summary

Business Unit: Department of Treasury
Executive/Director Name: Nick Khouri
Reporting Period: Aug 2015

Green >90% of target
Yellow >= 75% - 90% of target
Red <75% of target
 Date Approved: 9/14/2015

Metric ID	Metric	Status	Progress	Target	Current	Previous	Frequency	Metric Definition
Customer/Constituent								
C-1	Speed of Answering Telephones-Customer Service	Green		9.0	6.0	7.0	Monthly	Improve overall customer satisfaction by providing timely response to customer phone calls, measured in average time in minutes spent on hold before speaking with a Treasury Customer Service Representative
C-2	Days to process error free E-filed individual income tax return.	Green		7.0	6.2	6.5	Monthly	Maintain customer satisfaction by ensuring timely processing of tax returns
C-3	Percentage of Self Service Contacts	Green	=	85%	85%	85%	FY Annually	To ensure taxpayers are utilizing web based services. This measure is an indicator of how many taxpayers use the web services provided by Treasury.
C-4	Telephone Call Quality Assurance Measures - Office of Collections.	Green		100.0%	93.5%	95.5%	Monthly	To provide quality information and customer service on telephone calls. Staff are measured on several key criteria which helps determine where overall training may be needed to ensure a high quality of service.
C-5	Number of Material Security Breaches	Green		0	0	1	Monthly	Maintain and protect confidential information obtained through departmental programs.
C-6	Timely Assistance to Local Units of Government	Green	=	100%	100%	100%	Quarterly	Percent of times that contact is made within 48 hours of receiving a request for assistance (excluding weekends and holidays)
Internal Business Process								
P-1	Percent of Tax Exemption Certificates Processed	Green	=	100%	100%	100%	CY Annually	This metric measures the percent of tax exemption certificates that are processed each year.
P-2	Deficit Elimination Plan Timely Review	Green		100%	100%	98%	Quarterly	Timely turnaround of deficit elimination plans (DEP) is a necessary step to ensure that local units of government address financial problems. Percentage of plans reviewed within 30 days.
P-3	Inspections of Tobacco Retailers	Green		470	905	731	Quarterly	This measures the number of administrative inspections of tobacco retailers and licensees by Michigan State Police and Department of Treasury enforcement personnel each quarter.
P-4	IT Projects on Time and Within Budget	Green		85%	78%	87%	Quarterly	Track IT projects with respect to budget and completion time to ensure the Department meets legal/statutory requirements.
P-5	Percentage of Discovery project letters sent YTD compared to letters sent LYTD 1	Green		80%	90%	125%	Quarterly	Number of inquiry letters sent affects Discovery project results. Green is 80% or higher, yellow is 75% to 80%, and red is anything less than 75%.
Financial								
F-1	Accurate Revenue Estimating.	Green	=	3.0%	1.7%	1.7%	CY Annually	Estimate revenues within 3% of actual. The accuracy of the metric impacts the state budget process.
F-2	Principal Residence Exemption Audit Revenue Assessed	Green		\$15 M	\$17.3 M December 2014	\$23.9 M	CY Annually	Ensure only eligible properties are given the exemption, revenues to the School Aid Fund can be maximized and fairness across taxpayers ensured. This metric measures the annual dollars recovered.
F-3	State Credit Rating (Fitch)	Yellow		AAA	AA	AA-	FY Annually	Ensure the state receives the best credit rating possible. A better credit rating allows the state to borrow money at the most competitive rates available. Ensures the financial position of the state provides a climate for business investment and citizen confidence.
F-4	MPSERS Quarterly rolling 1 year average return	Green		8.0%	9.3%	11.3%	Quarterly	Actual investment rate of return on pension fund assets for the Michigan public school employee retirement system vs. Actuarial Target Rate
F-4.1	MPSERS Quarterly rolling 5 year average return	Green		8.0%	10.9%	11.4%	Quarterly	Actual investment rate of return on pension fund assets for the Michigan public school employee retirement system vs. Actuarial Target Rate
F-5	School Districts Serviced Under State Aid Note (Semi-Annual August Borrowing)	Green		300	264	276	FY Annually	Provides access to short term loans for school districts. This metric goal is to reduce the number of school districts who need access to short term loans. Measured by the number of borrowings. Some school districts borrow more than once a year.
F-6	Tax Audits Completed	Green		550	807	724	Quarterly	Tax audits ensure that tax revenues due and owing to the state are collected.
Learning and Growth								
L-1	Improve Internal Communication Through Web	Green	=	100%	100%	100%	Monthly	Regularly update the Treasury Intranet home page to ensure staff have access to current information. This measures the percentage of time the web is updated at least monthly.
L-2	Employee Landscape, Percent of Champions	Green	=	53%	49% 2015 Survey	49%	CY Annually	This is a measure of the percent of champions in the department as determined by the employee engagement survey. Champions are defined as highly engaged employees who intend to stay working for the state of Michigan for at least another 12 months.

¹ The status color for this metric reflects breaking points at 75% to 80% of the established target value.