

Excerpted slide re current coal-based  
electricity generation costs

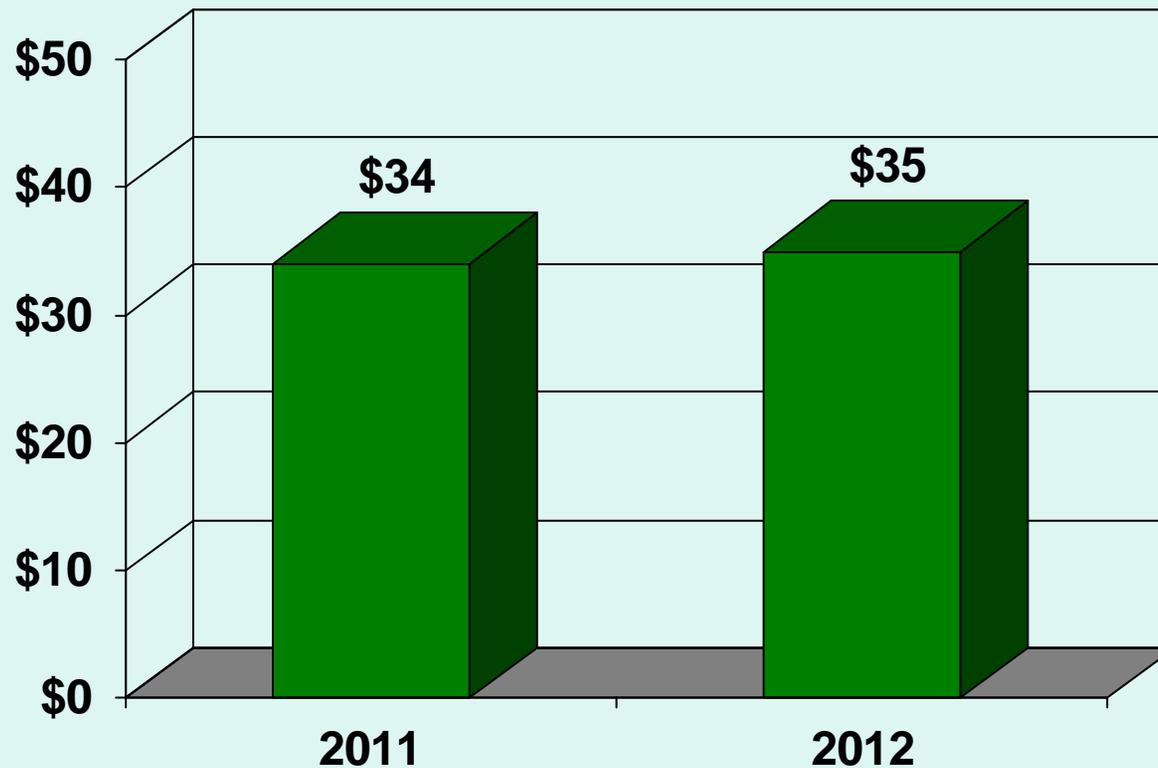
# Readying Michigan to Make Good Energy Decisions

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# Cost of coal-based electric generation in Michigan (Current \$ per MWh)



Source: FERC Form 1 (includes fixed and variable O&M.)