

DEPARTMENT OF TECHNOLOGY, MANAGEMENT AND BUDGET

**REPORT ON THE  
SITE PREPARATION  
ECONOMIC DEVELOPMENT FUND**

Prepared for the Legislature  
As required by Section 865 of Public Act 84 of 2015

December 16, 2016

Public Act 84 of 2015 Section 865 outlines the terms under which the State's site preparation economic development fund (SPEDF) was created and provides for this reporting requirement.

Section 865 authorized a cash advance of not more than \$25 million for site preparation expenditures on eligible economic development sites. During FY2016 there were no sites eligible for funding.