

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the Matter of:

**DWAYNE C. LEQUIRE
System ID No. 0355744**

Enforcement Case No. 10-11109

Respondent.

_____ /

**Issued and entered
on December 9th, 2010
by **Stephen R. Hilker**
Chief Deputy Commissioner**

CONSENT ORDER AND STIPULATION

The Respondent has violated the Michigan Insurance Code, *as amended*, MCL 500.100 *et seq.* (Code), and has agreed to resolve the matter as noted below. Respondent was given an opportunity to show compliance with the provisions of the Code pursuant to Section 92 of the Michigan Administrative Procedures Act, MCL 24.392. Respondent was also given the opportunity for a hearing before any penalties were imposed.

A. FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. Respondent Dwayne C. Lequire, ("Lequire") is a Michigan licensed non-resident insurance producer with authority and qualifications to engage in the business of insurance in the lines of casualty and property. System I.D. No. 0355744.
2. On July 8, 2010, the Respondent was found guilty by a federal jury in Tuscon, AZ, of eight counts of embezzling insurance premiums and one count of conspiracy, all of which are felony convictions.
3. As a licensed insurance producer, Respondent knew or had reason to know that Section 1239 of the Code allows the Commissioner to revoke an insurance producer's license and/or levy a civil fine under Section 1244 of the Code for: having been convicted of a

felony, MCL 500.1239(1)(f); and/or, using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere, MCL 500.1239(1)(h).

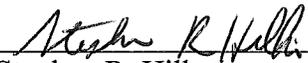
4. Based upon the above actions, Respondent has committed acts that are grounds for the Commissioner to revoke the Respondent's non-resident insurance producer license.

B. ORDER

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is ORDERED that:

Respondent Dwayne C. Lequire's non-resident insurance producer's license and authority are hereby **REVOKED**.

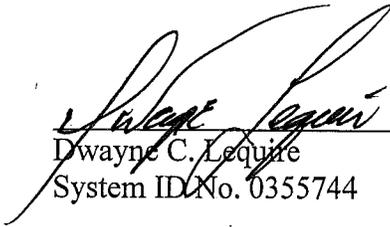
OFFICE OF FINANCIAL AND
INSURANCE REGULATION



Stephen R. Hilker
Chief Deputy Commissioner

C. STIPULATION

I have read and understand the consent order above. I agree that the Commissioner has jurisdiction and authority to issue this consent order pursuant to the Insurance Code. I waive the right to a hearing in this matter if this consent order is issued. I understand that this stipulation and consent order will be presented to the Commissioner for approval and the Commissioner may or may not issue this consent order. I waive any objection to the Commissioner deciding this case following a hearing in the event the consent order is not approved. I admit the facts set forth in the above consent order and agree to the entry of this order.



Dwayne C. Lequire
System ID No. 0355744

Dated: 11/30/10

The OFIR staff approves this stipulation and recommends that the Commissioner issue the above Consent Order.



Elizabeth V. Bolden
OFIR Staff Attorney

Dated: December 3, 2010