



STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
LANSING

RICK SNYDER
GOVERNOR

PATRICK M. McPHARLIN
DIRECTOR

DATE: September 22, 2016
TO: All Applicants under the Mortgage Brokers, Lenders, and Servicers Licensing Act
SUBJECT: Schedule of Fees

Section 8(3) of the Mortgage Brokers, Lenders, and Servicers Licensing Act (Act), 1987 PA 173, MCL 445.1651 *et seq.*, as amended, requires the Director to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the licensing year January 1, 2017 to December 31, 2017 have been set as follows:

LICENSE APPLICATION

- Broker \$500.00
- Broker and Lender \$750.00
- Broker, Lender, and Servicer \$1000.00
- Investigation fee per application \$450.00

REGISTRATION APPLICATION

- Broker \$500.00
- Broker and Lender \$750.00
- Broker, Lender and Servicer \$1,000.00

AMENDMENT to previously-issued license or registration certificate..... \$50.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold, Director
Consumer Finance Section

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