

# Michigan Specific Forms for Mortgage Application – Exemption Declaration

Name of Company or Individual Applicant	Tax ID number (FEIN) or SSN for individuals

## All applicants:

Complete the bond or letter(s) of credit that pertain to your application. Submit Bond form or letter of credit with ORIGINAL SIGNATURES.

Brokers, include this page when you mail your bond or letter of credit.

See instructions online for more information.

<http://mortgage.nationwidelicencingsystem.org/slr/Pages/default.aspx>

## Additional requirement for Broker applicants only:

Will you receive any money from prospective borrowers before closing mortgage loans? (Referred to as upfront fees)

Yes  No

If you answered "No," read and sign the exemption declaration below

Note that collecting money in advance of loan closings changes the net worth requirements and the proof of financial responsibility requirements.

**Exemption Declaration:** By signing below, I indicate that I understand and agree that a mortgage broker who receives funds from a prospective borrower before the closing of a mortgage loan without first providing a proof of financial responsibility deposit acceptable to the Director, is subject to immediate revocation, suspension, or non-renewal of its registration or license in addition to applicable fines and penalties. Sign below, enter name and title if broker applicant is a business entity.

Signature \_\_\_\_\_ Signer's name and title (if applicant is a business entity) \_\_\_\_\_

Authorized under Act. No. 173 of the Public Acts of 1987, as amended (first mortgage); or Act No. 125 of the Public Acts of 1981, as amended (second mortgage). Required for Mortgage applicants. Failure to file properly will result in denial of your application for license or registration.

Send completed form to our office

By Mail to: DIFS – Consumer Finance  
PO Box 30220  
Lansing MI 48909-7720

By Delivery to: DIFS – Consumer Finance  
530 W Allegan Street, 7<sup>th</sup> Floor  
Lansing MI 48933



**Michigan Department of Insurance and Financial Services**

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