

Application to Organize a Section 3706 New Bank

The Director of the Department of Insurance and Financial Services has determined that this application is available for public inspection or copying pursuant to the provisions of the Freedom of Information Act, PA 442 of 1976, MCL 15.231 et seq., and section 2109 of the Michigan Banking Code of 1999, as amended, MCL 487.12109. Accordingly, except as otherwise indicated in this application, the contents of the application shall be disclosed to any person who properly requests an opportunity for inspection, examination, or copying.

Establishment of a new bank is subject to the requirements and limitations of section 3706 and related sections of the Michigan Banking Code of 1999, as amended.

1. To request approval to establish a section 3706 bank, please submit a letter addressed to the Director of the Department of Insurance and Financial Services (DIFS). The letter must contain the following information:

- A. Proposed Name** State the proposed name of the new bank.
- B. Principal Office** State the principal location of the new bank.
- C. Purpose** State the purpose and objective for the establishment of the proposed new bank.
- D. Incorporators** List each incorporator's name, business address, occupation, banking experience and proposed position with the new bank. If the incorporator is an existing bank holding company (BHC), provide the BHC name.
- E. Officer(s)** List persons to be designated as officers of the new bank.
- F. Articles of Incorporation** Include a draft of the Articles of Incorporation (form FIS 1015 is available on our web site at <http://www.michigan.gov/difs>).

2. DIFS reserves the right to require additional information.

3. Questions pertaining to the application should be directed to Corporate Review at 517-284-8822.

4. It is recommended that an appropriate application be filed with the proper federal agency coinciding with the filing of this application.

5. Mail the letter application to: **DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
ATTENTION: CORPORATE REVIEW
P. O. BOX 30220
LANSING, MI 48909-7720**

Authorized by PA 276 of 1999, as amended. Required to organize a Section 3706 new bank.